

G MINING VENTURES CORP.

Building the Next Intermediate Gold Producer

September 2025

All figures are in U.S. dollars unless otherwise noted.



TSX:GMIN | OTCQX:GMINF



Cautionary Statements

Generally, forward-looking information can be identified by use of words such as "outlook", "objective", "may", "could", "would", "will", "expect", "intend", "estimate", "forecasts", "project", "seek", "anticipate", "believes", "should", "plans", "pro forma", or "continue", and other similar terminology. Forward-looking information may relate to G Mining Ventures Corp. ("GMIN"), its outlook and that of its affiliates when applicable; and to anticipated events or results; and may include statements regarding the financial position, budgets, operations, financial results, plans, objectives, strategy and vision of GMIN or of its affiliates, when applicable. Statements regarding future results, performance, achievements, prospects or opportunities of GMIN, or of its affiliates when applicable, and similar statements concerning anticipated future events, results, circumstances, performance or expectations, are also forward-looking statements. All statements, other than statements of historical fact, contained in this presentation constitute "forward-looking information" and "forward-looking statements" within the meaning of certain securities laws. Forward-looking statements contained in this presentation include, without limitation, those relating to GMIN's re-rate opportunity, the "sweet spot" indicated to be that where it currently stands and the attractive/compelling entry point for investing in GMIN securities; the contents of the slides entitled "2025 Production and Cost Guidance" and "2025 Catalysts & Outlook"; and the whole section entitled "Gold Price Outlook" (notably as regards supply/demand dynamics and strong tailwinds); and:

- GMIN's vision of building the next intermediate gold producer through flawless project development as well as its long-term, sustainable growth and value creation, and also its significant exploration upside;
- The Tocantinzinho ("TZ") mine's gold production (anticipated to be reliable); its cost and cash flow profiles; its contemplated life-of-mine; and the TZ mill throughput to reach nameplate capacity during 2025 with continued recovery improvements;
- The Oko West ("Oko") Project's potential to grow resources (notably, at depth) and to prove a top tier deposit, world-class resource and Guyana's next leading gold mine; its definitive feasibility study (DFS) contents (as outlined in the relevant Appendix of this presentation), conclusions and results (notably the metrics set out therein); its "accelerated" development, notably as a result of leveraging knowledge of the Guiana Shield, its de-risked profile and "expedited" development timeline to production; its permitting timeline; its economic; the availability of (low-risk) funding to production, notably with TZ cash flow (and, generally, GMIN's sources and uses of capital to fund growth); the advanced stage of debt financing discussions; its contemplated life-of-mine; its sensitivity to the price of gold; and its catalysts;
- The TZ's, Oko's and Gurupi's respective exploration potential (near deposit as well as regionally) and, generally, their respective "catalysts"; and GMIN's exploration strategy, plans and targets; and
- GMIN's production and cost guidance as well as its projects pipeline and mineral inventory; and, in general, all references to budgets, timelines, schedules, next steps, milestones and perspectives.

Forward-looking statements in this presentation are based on certain assumptions as well as the opinions and estimates of GMIN management as of the date such statements are made; and they are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements of GMIN or of its affiliates when applicable, to be materially different from those expressed or implied by such forward-looking information. Although management of GMIN believe that the assumptions, estimates and expectations represented in such forward-looking information are reasonable, there is no assurance they will prove to be correct (in particular, those pertaining to its mineral reserves and resources). These assumptions, estimates and expectations include, without limitation: (i) the future price of gold (see the "Gold Price Outlook" section); (ii) Brazil's and Guyana's respective business environment (notably as regards taxation) and macro climate (notably as regards currency exchange rates); (iii) all assumptions and notes pertaining to mineral reserves and resources as outlined in detail in the relevant Appendix of this presentation; and (iv) all assumptions underlying the DFS which are outlined in detail in the relevant Appendix of this presentation (notably the sensitivity of the Oko economics (e.g., NPV, IRR) to the price of gold, the expected gold grades and metallurgical recoveries, tax assumptions and capital cost estimates). There can be no assurance that (without limitation):

- GMIN would eventually bring Oko into commercial production, to become the "next" intermediate gold producer; and GMIN will define new deposits and will start baseline studies as well as drilling at Gurupi; and the overall gold production will nearly triple by 2028;
- GMIN's results at year end 2025 will correspond to, or surpass its production and cost guidance (as set out in this presentation);
- The self-perform approach and GMIN's "buy, build, operate" strategy will prove a repeatable and successful growth model and will continue to create value; and GMIN's track record of accretive financing and M&A will perpetuate itself;
- Success at TZ will be replicated at Oko, which is expected to become a multi-million-ounce, high grade mine; and the successful construction of mines in the Guiana Shield will prove a forerunner of construction at Oko;
- Estimates and parameters set out in the DFS will materialize as indicated therein, and that DFS will lead to a construction decision;
- GMIN's occupational health & safety performance will continue and GMIN will achieve its ESG objectives; and GMIN's commitment to responsible mining will minimize the impacts thereof, empower communities and uphold international best practices;
- The exploration upside relating to GMIN's properties will eventually yield additional mineral reserves and/or resources;
- GMIN's shareholders will continue to be supportive with its long-term vision; and GMIN will continue to rely on support from a deep bench of experienced professionals from G Mining Services Inc.; and
- Brazil and Guyana will remain mining-friendly jurisdictions (with low political risk), and the gold price will remain high; as future events could differ materially from what is currently anticipated by GMIN management.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and the risk that the expectations represented in such forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as several important factors could cause the actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. These factors include, among other things: changes in laws and regulations affecting GMIN or its affiliates when applicable, and their respective business operations; changes in taxation of GMIN or its affiliates when applicable; general business conditions and economic conditions in the markets in which GMIN or its affiliates when applicable, compete; actual future market conditions being different than anticipated by GMIN's board of directors and/or management; and actual future operating and financial results of GMIN or its affiliates when applicable, being different than anticipated by GMIN's board of directors and/or management. Readers are cautioned that the foregoing list is not exhaustive.

All forward-looking statements made in this presentation are qualified by the cautionary statements made in GMIN's other filings with the securities regulators of Canada (available at www.sedarplus.ca) including, but not limited to, the cautionary statements made in the relevant sections of GMIN's (i) Annual Information Form dated March 27, 2025, for the financial year ended December 31, 2024, and (ii) Management Discussion & Analysis. No representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information contained in this presentation. Certain information contained herein has been secured from third party sources believed to be reliable, but GMIN does not make any representations or warranties as to the accuracy of such information and accepts no liability therefor. The forward-looking statements contained herein are made as of the date of this document and GMIN does not undertake any obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.

In this presentation, GMIN refers to cash costs, all-in sustaining costs (AISC), free cash flow and net cash which are non-IFRS financial measures; reference is made to the section "Non-IFRS Financial Performance Measures" of GMIN's Management Discussion & Analysis (also available at www.sedarplus.ca) for further information and detailed reconciliation to the comparable IFRS measures. This document is not a solicitation for the sale of securities of GMIN and under no circumstances is to be construed as, a prospectus, offering memorandum, or advertisement or a public offering of securities. Offers to sell, or the solicitations of offers to buy, any security can only be made through official offering documents that contain important information about risks, fees and expenses.



Company Snapshot

Gold producer since September 2024

US\$3.4 Bn

Market cap

0.75x

P/NAV

Production Guidance

175 – 200 koz

2025 Gold Production

~ 500 koz

2028E Gold Production

Total Gold Mineral Inventory

6.7 Moz at 1.62 g/t Au

P&P Reserves

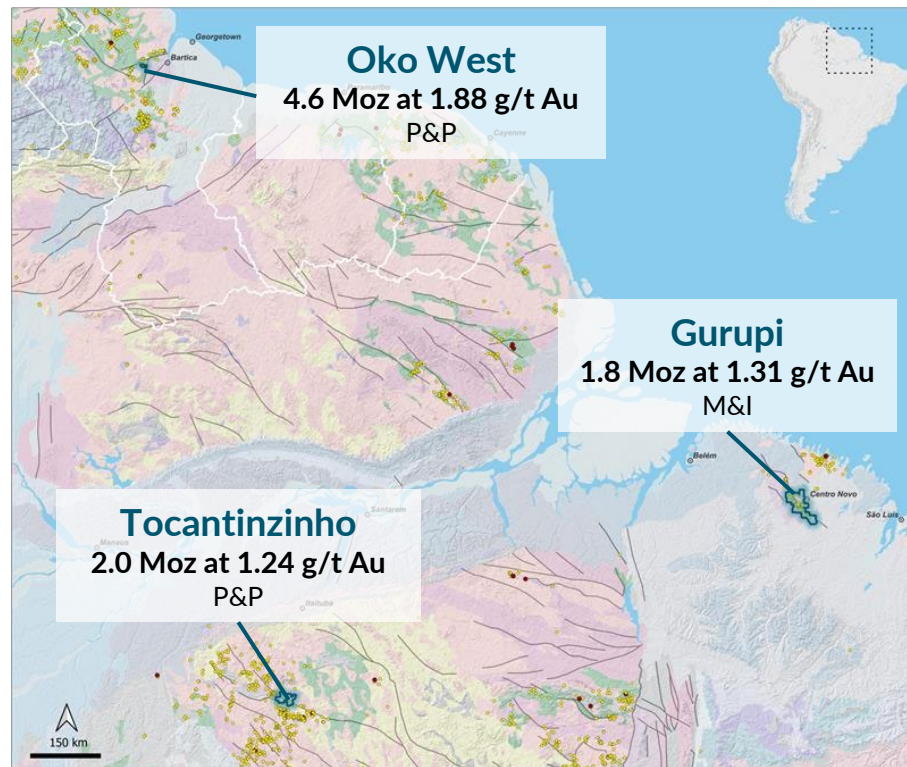
9.4 Moz at 1.63 g/t Au

M&I Resources

Healthy Projects Pipeline

- 1 ▶ Producing asset
- 1 ▶ Development asset
- 1 ▶ Advanced Exploration asset

Build, Mine & Explore for More





A Rare Combination of Growth, Execution, and Value

Demonstrated capacity for growth and value creation

World Class Management Team



- Proven mine builders
- Track record of accretive financing and M&A
- Board and management insider ownership 23.7% ⁽¹⁾

High Quality Assets



- Long-life, low-cost assets
- Significant exploration upside

Rapid Near-Term Growth to Tier 1 Mid-Tier Producer



- Gold production to more than double to 500 koz/year at industry leading low costs

Unique Formula for Value Creation



- Self-perform approach
- Repeatable growth model

Low Risk Mining Jurisdictions



- Brazil and Guyana
- Mining friendly and politically safe jurisdictions

Attractive Entry Point



- Compelling re-rating opportunity
- Multiple near-term catalysts



Competitive Advantage – Mine Building Expertise

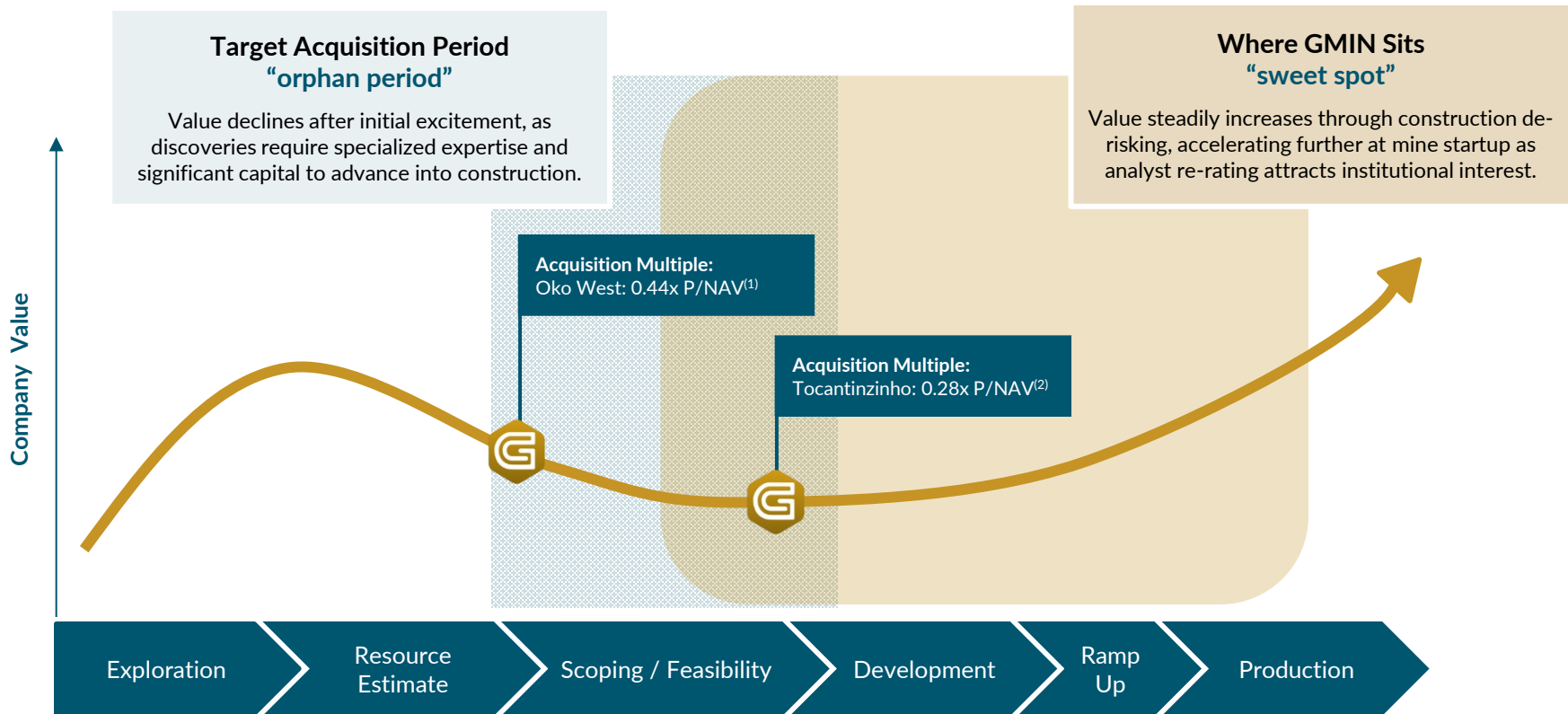
Leveraging strong mine building experience



All projects delivered on / ahead of schedule



Repeatable Strategy for Growth and Value Creation



Source: Public disclosure, capital markets equity research

⁽¹⁾ Acquisition of Reunion Gold (Oko West) using street consensus estimates at 0.44x P/NAV = \$646 million / Consensus NPV of \$1.5 billion.

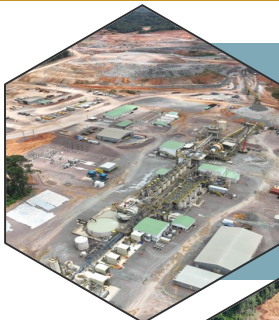
⁽²⁾ Acquisition of Tocantinzinho, using figures from 2019 FS, at 0.28x P/NAV = \$115 million (undiscounted) / NPV5% of \$409 million (\$1,500/oz Au | \$4.00 USD:BRL). | No street consensus estimates available at time of acquisition.



Portfolio of High Quality Assets

Tocantinzinho

Commercial Production



- Commercial production September 2024
- **2025E Production: 175 – 200 koz & 2025E Site AISC⁽¹⁾: \$933 – \$1,063/oz**
- **H1 2025 Free Cash Flow: \$96M**
- **688 km² of land package**

Oko West

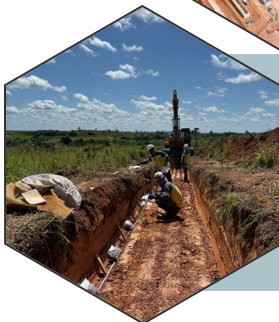
Development Project



- **Planned Gold production 350 koz/yr with AISC of \$1,123/oz**
- **Construction Decision in H2-2025**
- **Commercial Production in H1-2028**
- **Final Environmental Permit Granted**
- **71 km² of land package**

Gurupi⁽²⁾

Advanced Exploration /
Permitting



- 43-101 resource update issued Q1-25
- **1.8 Moz Indicated and 0.8 Moz Inferred**
- Permitting processes restarted to file ESIA by H2-2026
- **1,900 km² of land package**

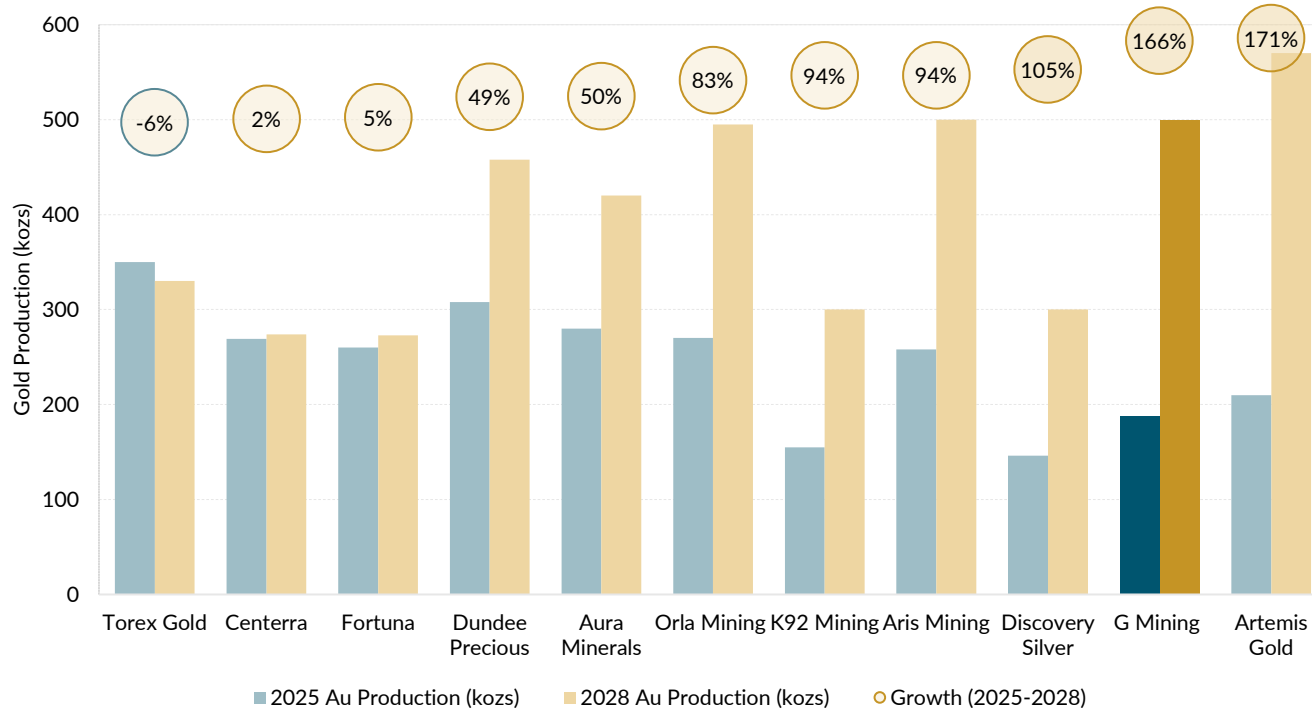
⁽¹⁾ These measures are non-IFRS financial measures. Refer to section "Non-IFRS Financial Performance Measures" in the associated MD&A.

⁽²⁾ Formerly CentroGold Project

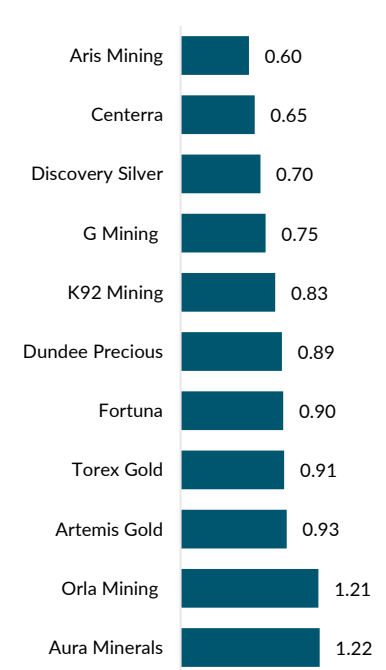
Positioned for Re-Rating as Oko West Advances Towards Production



2025E to 2028E - Production Growth Profile (koz AuEq)



P/NAV (after-tax 5%)



Note: Capital Markets consensus estimates.
Source: Public disclosure, broker reports, Bloomberg and S&P Capital IQ as of August 2025.

Tocantinzinho Gold Mine





Tocantinzinho Gold Mine Overview

3rd largest gold mine in Brazil

10 years

Mine life

Open Pit

Mining method

2025 Production Guidance

175k-200 koz

Gold Production

\$1,025 - \$1,155

AISC/oz

Total Gold Mineral Inventory

2.0 Moz at 1.24 g/t Au

P&P Reserves

2.2 Moz at 1.22 g/t Au

M&I Resources incl. Reserves

H1 - 2025 Performance

78,165 oz

Gold Production

\$1,170

AISC/oz

688 km² of land package

\$9M Exploration budget in 2025





Q2 2025 Operational Highlights

No Lost Time or Recordable Incidents | Dedication to the Highest Safety Standards

Production Summary	Unit	Q2-2025	H1-2025	2025 Annual Guidance
Total Tonnes Mined	kt	4,356	8,063	23,100
Ore Tonnes Mined	kt	1,649	3,161	6,600
<i>Strip Ratio</i>	W:O	1.64	1.55	2.50
Total Tonnes Processed	kt	1,011	1,915	4,300
<i>Average Plant Throughput</i>	tpd	11,107	10,579	11,780
<i>Percent of Nameplate Throughput Capacity</i>	%	86%	82%	90%
Average Gold Grade of Ore Processed	g/t Au	1.45	1.43	1.40 -1.60
Average Gold Recovery	%	90%	89%	90%
Gold Produced	koz	42.6	78.2	175 - 200
AISC ⁽¹⁾	USD/oz	\$1,355	\$1,170	\$1,025 - \$1,155 was \$995-\$1,125

⁽¹⁾ These measures are non-IFRS financial measures. Refer to section "Non-IFRS Financial Performance Measures" in the associated MD&A.



Q2 2025 Highlights

	Q2 2025	H1 2025
Gold Production:	42,587 oz	78,165 oz
Cash Cost ⁽¹⁾ :	\$763/oz	\$728/oz
AISC ⁽¹⁾ :	\$1,355/oz	\$1,170/oz
AISC Margin ⁽¹⁾ :	\$1,637/oz	\$1,617/oz
Free Cash Flow⁽¹⁾:	\$60 million	\$96 million
Adjusted EBITDA⁽¹⁾	\$93 million	\$161 million
Cash Balance	\$156 million	
Net Cash ⁽²⁾ :	\$49 million	

- ✓ Ramp-up Achieved
- ✓ Robust Free Cash Flow
- ✓ Significantly Cash Positive

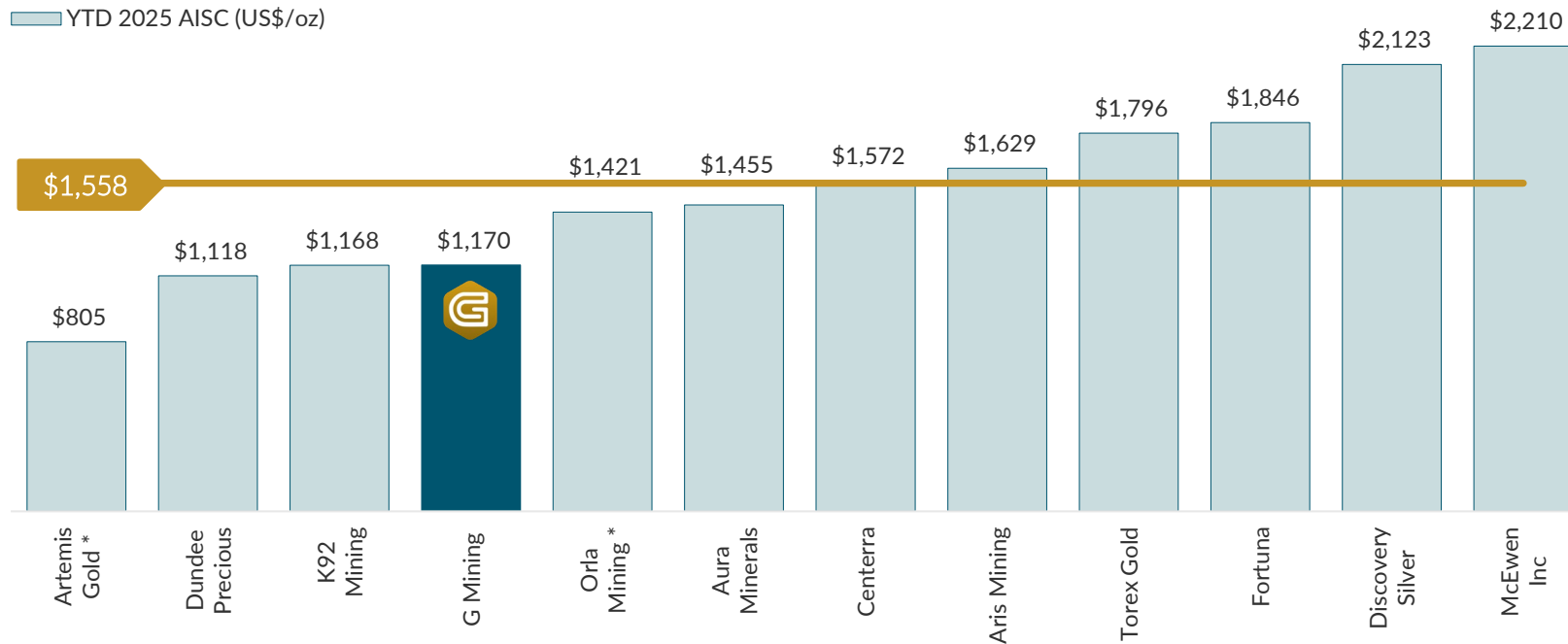
⁽¹⁾ These measures are non-IFRS financial measures. Refer to section "Non-IFRS Financial Performance Measures" in the associated MD&A.

⁽²⁾ This measure is a non-IFRS financial measure. Net cash is calculated as cash and cash equivalents less long-term debt at the end of the reporting period.



TZ Mine – Peer Leading All-in Sustaining Cost

Comparative 2025 YTD - AISC (USD/oz Au)



⁽¹⁾ These measures are non-IFRS financial measures. Refer to section "Non-IFRS Financial Performance Measures" in the associated MD&A.

⁽²⁾ Year-to-date AISC reflect data for second quarter 2025.

Oko West Gold Project





Oko West - Guyana's Next Leading Gold Mine

World-Class Gold Deposit, Guyana

12 years
Mine life

Open Pit & Underground
Mining method

FS LOM Production & AISC

350 koz
Gold Production

\$1,123
AISC/oz

Total Gold Mineral Inventory

4.6 Moz at 1.89 g/t Au
P&P Reserves

5.4 Moz at 2.10 g/t Au
M&I Resources incl. Reserves

Permitting

Fully permitted for construction

71 km² of land package
\$8M Exploration budget for 2025

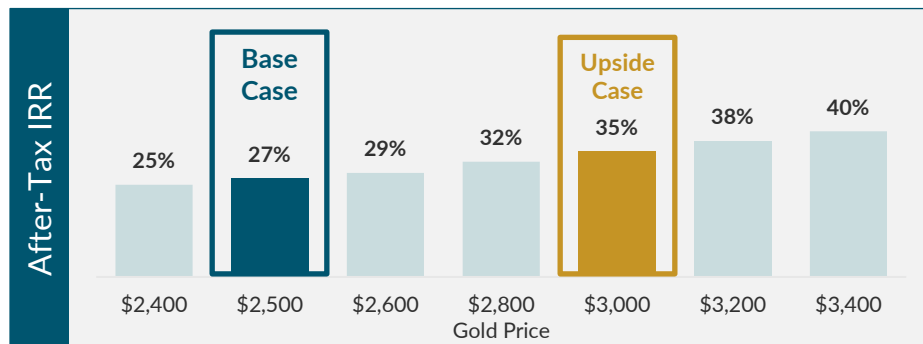
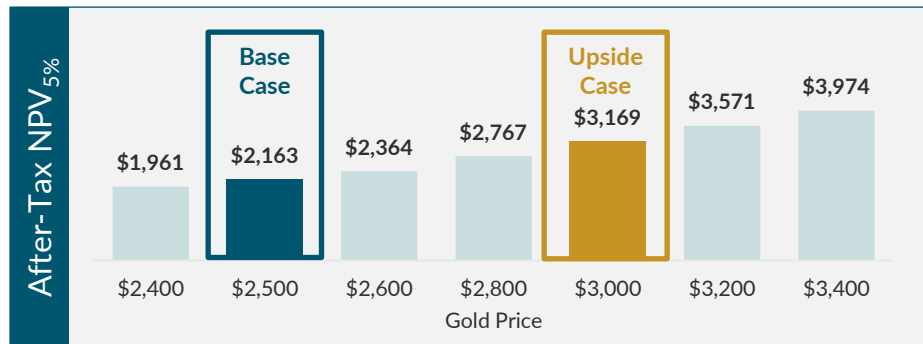




Oko West Feasibility Study Overview

Feasibility Study April 2025 | Construction Decision H2 2025 | First Gold by Q4 2027

Q2 2025 – DFS Summary	Unit	Metric
Mine Type		OPI UG
OP Strip Ratio	x	6.8
Ore Tonnes Mined / Processed	Mt	77
Average Gold Grade Processed	g/t	1.89
Average Gold Recovery	%	93%
Gold Produced	Moz	4.3
Mine Life	years	12.3
Average Annual Gold Production	oz pa	350,000
Total Cash Cost	per oz	\$958
All-in Sustaining Cost	per oz	\$1,123
Capital Costs	M	\$972
Sustaining Capital	M	\$650
After-tax NPV (5%) @ \$2,500/oz Au	M	\$2,163
After-tax IRR @ \$2,500/oz Au	%	27



Oko West Project Update



- Early works initiated in March 2025
- \$63 M of development capital incurred to date



- Key infrastructure (roads, barge landing, and camp facilities) to be significantly advanced by year-end



- Detailed engineering is 19% complete
- \$190 M in open commitments for long-lead items



- Final ESIA report was submitted as planned in May 2025
- **Final Environment Permit granted** on August 29th 2025



- 2025 capital expenditure guidance at \$200-\$240 M

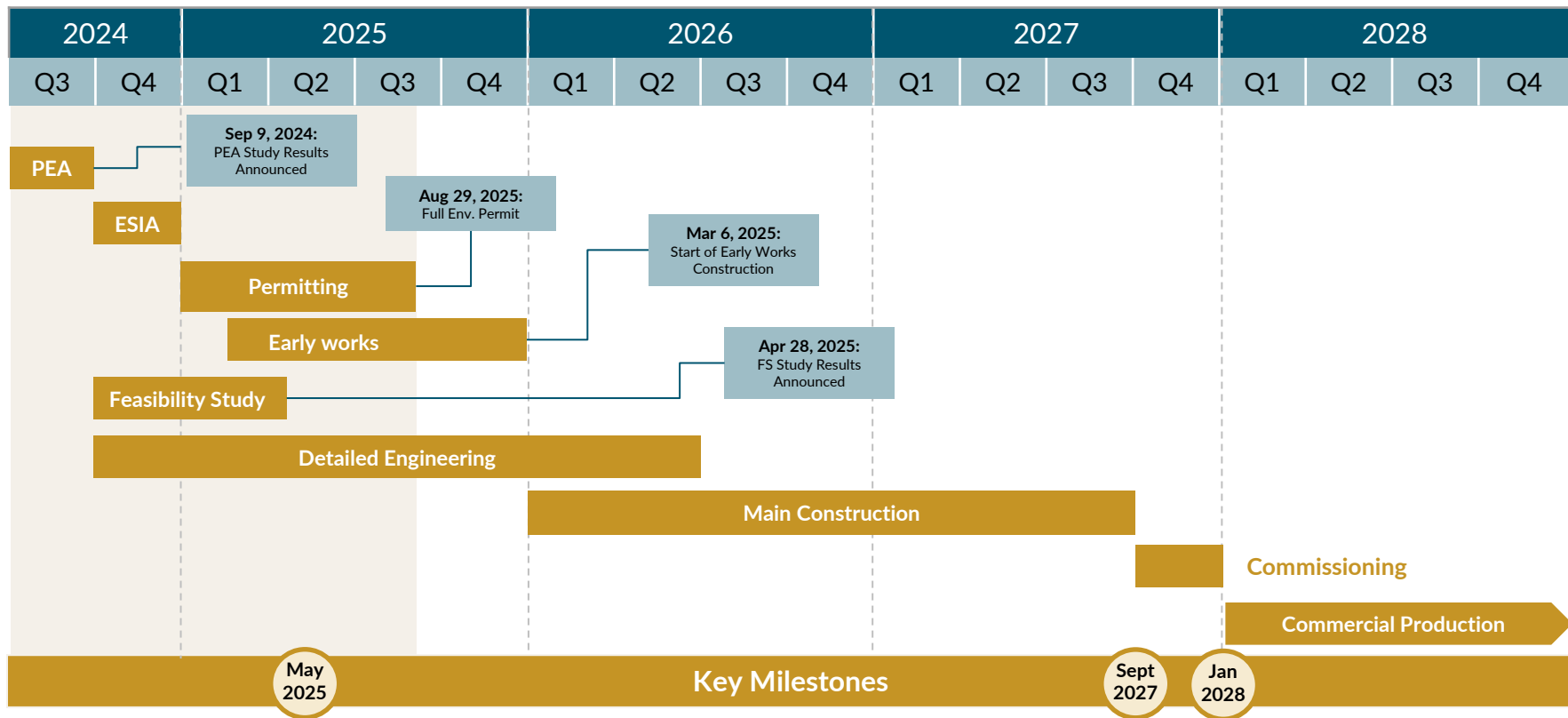


- Advancing debt financing discussions. Announcement expected ahead of formal construction decision, targeted in H2 2025





Accelerated Timeline to Production





Sources & Uses of Capital

- Estimated total sources of capital of \$1.44 Bn, including cash, internal estimate of TZ free cash flow and project debt financing
- Estimated capital requirement of \$1.17 Bn, including initial capital costs, exploration activities, debt repayment and corporate costs
- Projected liquidity surplus of approximately \$273 M

Sources (US\$M)

Cash Balance ⁽¹⁾	\$156
TZ FCF at consensus gold (H2/25 - Q4/27) (2)	\$747
Project Debt Financing	\$500
Equipment Financing	\$36
Total Sources of Capital	\$1,439

Uses (US\$M)

Oko West Remaining Capital Costs (Net of Pre-Prod. Credit net of TC/RC)	\$909
Corporate G&A & Exploration (H2/2025 - Q4/27)	\$91
Eldorado Deferred Consideration Payment	\$60
Debt Repayment	\$106
Projected liquidity surplus	\$273
Total Uses of Capital	\$1,439

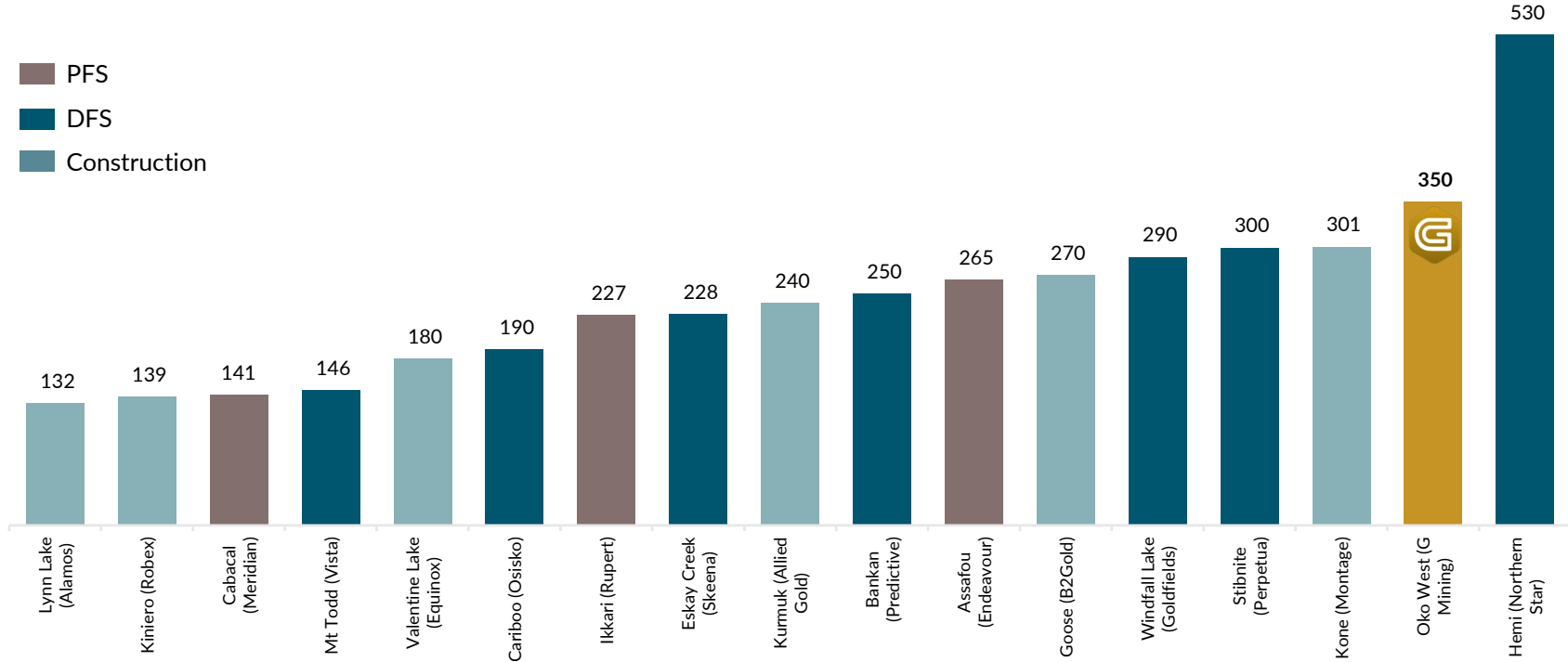
⁽¹⁾ \$156 million as of 06.30.2025 as detailed in audited Q2 2025 financials.

⁽²⁾ Internal estimate of TZ free cash flow for H2/2025 through Q4/2027, using consensus gold prices (~\$3,000/oz)



Oko West Project Benchmarking

Oko West is one of the Largest Gold Development Projects in the World





Feasibility Study Highlights

Rare scale, exceptional grade—unmatched in the Americas



Source: Public disclosure

Note: Resources inclusive of reserves. Based on development projects not owned by senior gold producers.

Oko West – New Ore Shoot Discovery



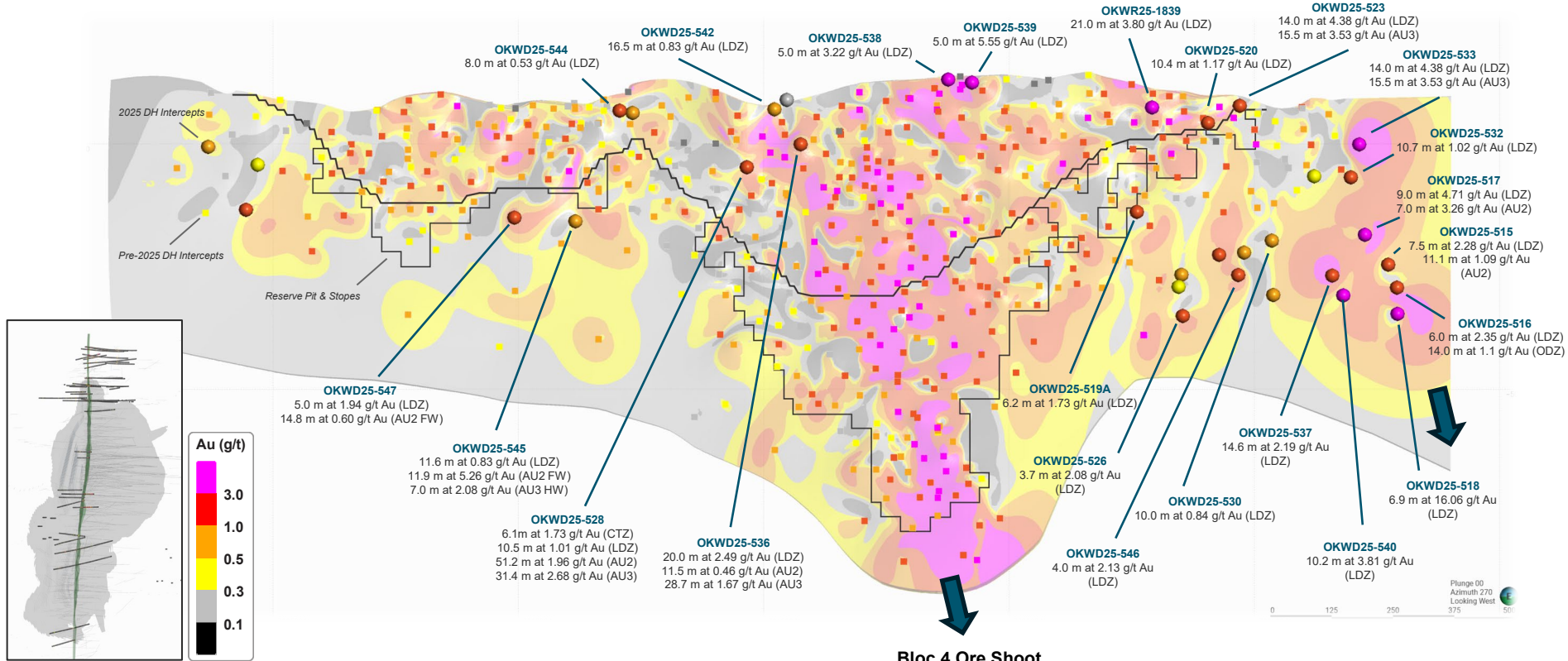
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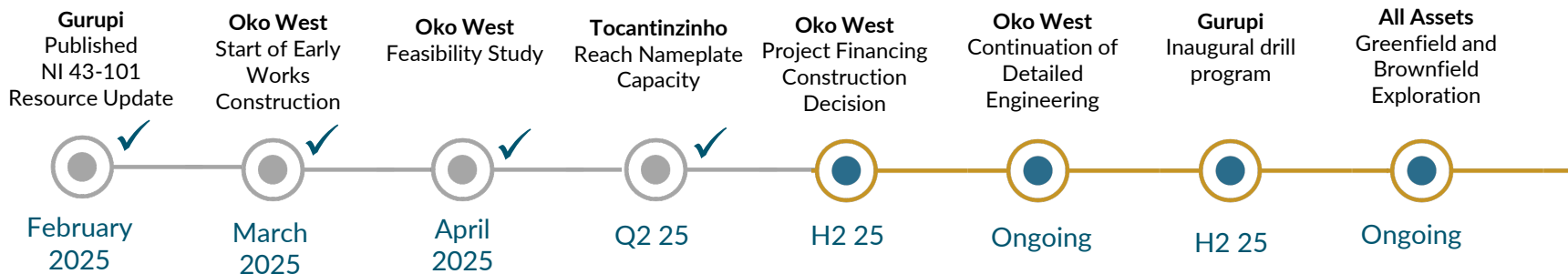
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2025 Catalysts & Outlook

Upcoming Milestones



Prioritizing health and safety programs to limit lost time incidents. Target zero fatalities in 2025



Ramping up TZ in line with schedule. Focused on meeting mining, processing and cost guidance



Continuing to advance Oko West Project toward H2 2025 construction decision



Investing in exploration across the global portfolio

Gurupi Project





Gurupi – Advancing Toward Discovery

80 km along the Gurupi Gold Belt

Advanced Exploration

Open Pit

Mining method

Total Gold Mineral Inventory

1.8 Moz at 1.31 g/t Au

M&I Resources

0.8 Moz at 1.29 g/t Au

Inferred Resources

Strategy

Define new deposits across this highly prospective property to drive significant resource growth

Permitting

Injunction lifted to explore extension of deposits
Baseline Studies to be initiated H2-2025

1,900 km² of land package

\$6-8M Exploration budget for 2025



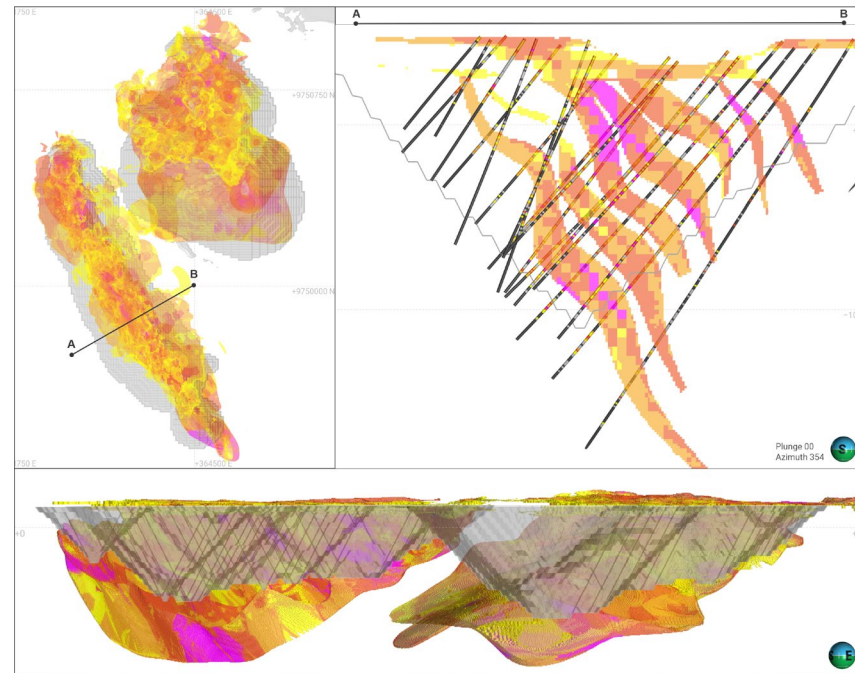


Gurupi – Updated Mineral Resource Estimate

High-quality resource with significant resource growth regionally and at depth

Indicated Resources ⁽¹⁾			
Deposits	Tonnes kt	Grade g/t Au	Contained koz Au
Blanket	14,068	1.39	629
Contact	12,228	1.74	685
Chega Tudo	17,216	0.93	516
Total	43,512	1.31	1,830

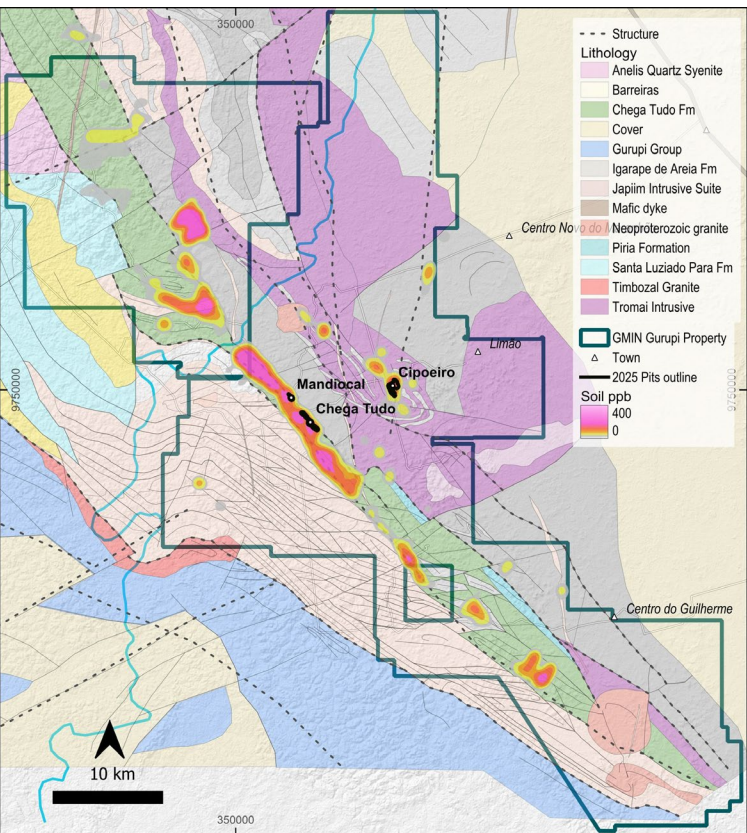
Inferred Resources ⁽¹⁾			
Deposits	Tonnes kt	Grade g/t Au	Contained koz Au
Blanket	7,316	1.37	322
Contact	4,806	1.34	207
Chega Tudo	6,395	1.17	240
Total	18,517	1.29	770



⁽¹⁾ Detailed further in Appendix I MRMR Assumptions.



Gurupi – Highly Prospective Property



Highly Prospective Ground

55 km of soil anomaly along the 80 km long Chega Tudo corridor



Field Exploration Restarted

Auger & Trenching showing continuity of mineralization



Permitting Progress

Injunction lifted, Baseline Studies to be restarted



Budget Increase – Drilling to start H2-2025

\$6–\$8 million Budget - Inaugural drilling planned for H2-2025

Thank You



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