WALLBRIDGE

22ND ANNUAL MINING FORUM EUROPE 2025

Growing Gold Resources in Quebec's Abitibi

Corporate Presentation & Fenelon Gold Project 2025 PEA Results

March 31 – April 2, 2025

Cautionary Note Regarding Forward-Looking Information

This presentation contains forward-looking statements or information (collectively, "FLI") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections, and interpretations as at the date of this presentation.

All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."

FLI herein includes, but is not limited to, statements regarding the results of the Preliminary Economic Assessment ("**PEA**"), including the production, operating costs, capital expenditures and total cash cost estimates, the projected valuation metrics and rates of return, and the cash flow projections, as well as the anticipated permitting requirements and Project design, including processing and tailings facilities, infrastructure developments, metal recoveries, mine life and production rates for the Project, the potential to further enhance the economics of the Project and optimize the design, potential timelines for obtaining the required permits and financing, parameters and methods used to estimate the mineral resource estimates (each an "MRE") at Fenelon and Martiniere (collectively the "Deposits"); the prospects, if any, of the Deposits; future drilling at the Deposits; and the significance of historic exploration activities and results. Forward-looking information is not, and cannot be, a guarantee of future results or events.FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this document is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained in this document to reflect new events or circumstances. Unless otherwise noted, this document has been prepared based on information available as of the date of this document. Accordingly, you should not place undue reliance on the FLI, or information contained herein.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in FLI.

Assumptions upon which FLI is based, without limitation, include: the results of exploration activities, the Company's financial position and general economic conditions; the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions, parameters or methods used to estimate the MREs and in the PEA; the ability of the Company to obtain required approvals; geological, mining and exploration technical problems; and failure of equipment or processes to operate as anticipated; the evolution of the global economic climate; metal prices; foreign exchange rates; environmental expectations; community and non-governmental actions; and, the Company's ability to secure required funding. Risks and uncertainties about Wallbridge's business are discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at www.sedarplus.ca.

Cautionary Note to United States Investors

Wallbridge prepares its disclosure in accordance with NI 43-101 which differs from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). Terms relating to mineral properties, mineralization and estimates of mineral reserves and mineral resources and economic studies used herein are defined in accordance with NI 43-101 under the guidelines set out in CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the Canadian Institute of Mining, Metallurgy and Petroleum Council on May 19, 2014, as amended. NI 43-101 differs significantly from the disclosure requirements of the SEC generally applicable to US companies. As such, the information presented herein concerning mineral properties, mineralization and estimates of mineral reserves and mineral resources may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder.

Cautionary Notes and Definitions Regarding PEA

On March 27, 2025, the Company announced positive results from the PEA completed on Fenelon. The 2025 MRE formed the foundation for the PEA which assessed the potential for a predominantly underground mining operation at the Fenelon Gold Project. The Company cautions that the results of the PEA are forward-looking and preliminary in nature and include inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them to be classified as mineral reserves. There is no certainty that the results of the PEA will be realized. The PEA financial economic analysis is significantly influenced by gold prices. The following summary includes certain non-IFRS financial measures, such as free cash flow, initial capital expenditures, sustaining capital expenditures, total cash costs and all in sustaining costs, which are not measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. The disclosure of such non-IFRS financial measures is required under National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and has been prepared in accordance with NI 43-101. Although reconciliations to equivalent historical measures are not available. Please refer to the cautionary language and non-IFRS financial measures for detailed definitions and descriptions of such measures.

QP - Statement

All scientific and technical data related to the 2025 PEA contained in this document has been reviewed and approved by Mr. Marc R. Beauvais, P.Eng, of InnovExplo, who was responsible for compiling the PEA technical report. By virtue of his education, membership in a recognized professional association and relevant work experience, Mr. Beauvais is an independent QP as defined by NI 43-101.

All scientific and technical data related to the 2025 MREs contained in this document has been reviewed and approved by Mr. Mauro Bassotti (P.Geo.) who is an independent mineral resource consultant and a QP as defined by NI 43-101.

All scientific and technical data related to geology and exploration information concerning the Detour Fenelon Gold Trend Property contained in this document has been reviewed and approved by Mr. Mark A. Petersen, M.Sc., P.Geo. (PGO 3069; OGQ AS-10796), Senior Exploration Consultant for Wallbridge and a QP as defined by NI 43-101.

All results are reported in Canadian dollars unless otherwise indicated.

Non-IFRS Financial Measures
Wallbridge has included certain non-IFRS financial measures commonly used in the mining industry in this news release, such as initial capital expenditures, sustaining capital expenditures, total cash costs and all-in sustaining costs, which are not measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. As a result, these measures may not be comparable to similar measures reported by other companies. Each of these measures used are intended to provide additional information to the user and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Non-IFRS financial measures used in this news release and common to the gold mining industry are defined below.

Total Cash Costs and Total Cash Costs per Ounce

Total cash costs are reflective of the cost of production. Total cash costs reported in the PEA include mining (UG and OP), processing, water treatment and tailings, minesite G&A and royalty costs. Total cash costs per ounce is calculated as total cash costs divided by payable gold ounces.

All-In Sustaining Costs and All-In Sustaining Costs per Ounce

All-in sustaining costs and all-in sustaining costs per ounce are reflective of all of the expenditures that are required to produce an ounce of gold from operations. All-in sustaining costs reported in the PEA include total cash costs, sustaining capital expenditures, closure costs, but exclude corporate general and administrative costs. All-in sustaining costs per ounce is calculated as all-in sustaining costs divided by payable gold ounces.
A description of the significant cost components that make up the forward looking non-IFRS financial measures of total cash costs and all-in sustaining costs per ounce of payable gold produced is shown in the table below.

Free Cash Flow
Free cash flow was estimated as the amount of cash generated by Fenelon after all operating and capital expenditures have been paid.

Initial Capital Expenditures and Sustaining Capital Expenditures
Initial and sustaining capital expenditures in the PEA were estimated based on current costs received from vendors as well as developed from first principles, while some were estimated based on factored references and experience from similar operating projects. Initial capital expenditures represent the construction and development costs to achieve commercial production and sustaining capital expenditures represent the construction and development costs subsequent to commercial production.

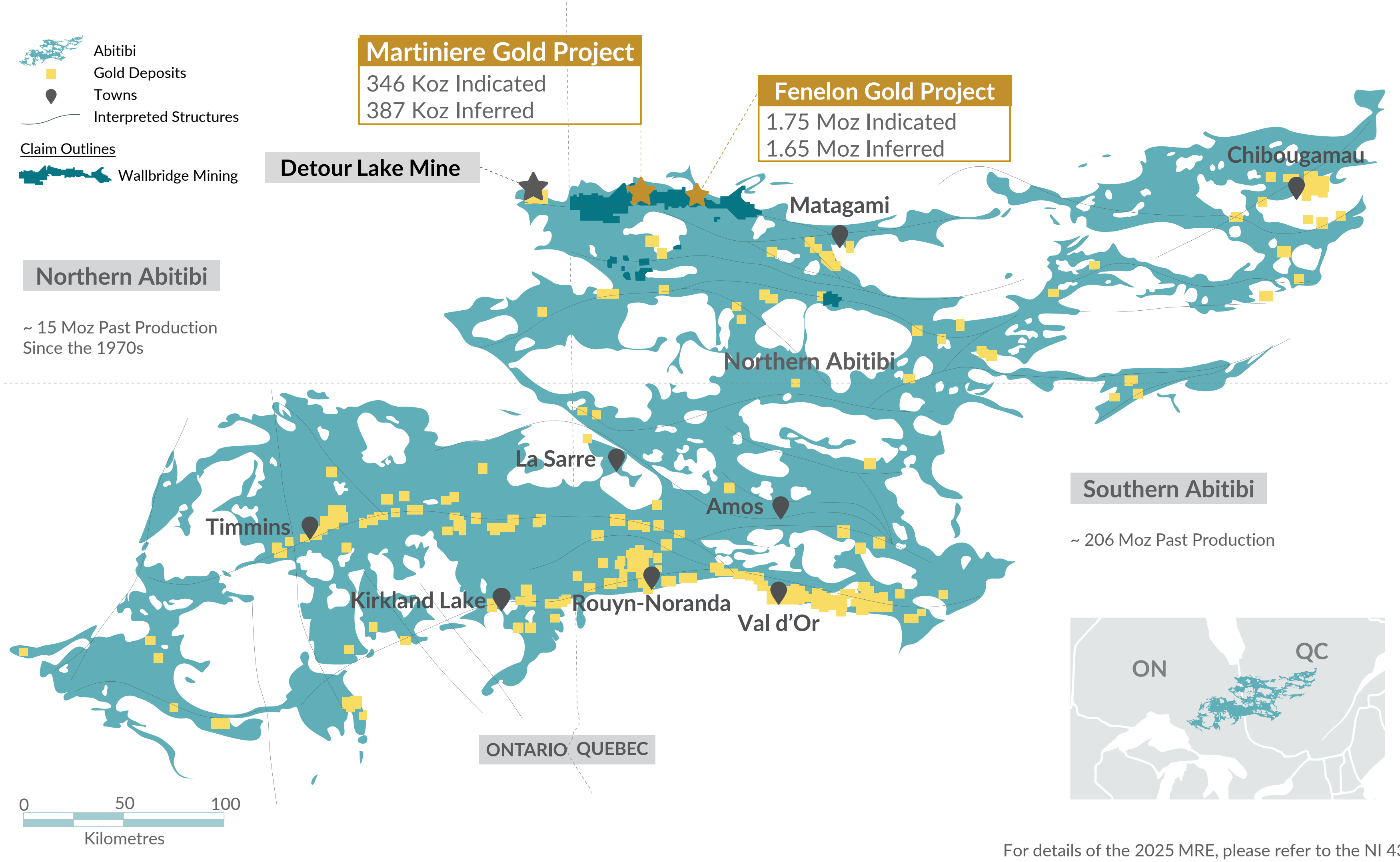
	LOM Total $ million	Average LOM ($/tonne milled)	Average LOM (US$/oz)
Mining (UG & OP)	900	56	390
Processing	423	25	183
Water Treatment & Tailings	66	4	28
General & Admin.	374	22	162
Royalty (4%)	202	12	88
Total Cash Costs [1]	**1,965**	**119**	**851**
Total Sustaining Capital [1]	**449**	-	**195**
AISC [1]	**2,414**	-	**1,046**

1. Non-IFRS financial performance measures with no standardized definition under IFRS. Refer to Non-IFRS Measures note above.

Cost Element	Sustaining Capital ($M)[1,2]
Mining Equipment	145
Development	161
Tailings & Water Treatment	64
Paste Distribution Network	8
Underground Infrastructure	32
Surface Infrastructure	29
Closure	9
Open pit (OB Excavation + Contractor)	3
Total Sustaining Capital [1]	**$449**

Abitibi Greenstone Belt

North vs. South



Northern vs. Southern Abitibi

- Similar geology
- World-Class potential demonstrated
- Less exploration maturity due to:
  - Less accessible in the past
  - Farther from urban centers
  - Limited surface outcrops

For details of the 2025 MRE, please refer to the NI 43-101 Technical Report filed on March 27, 2025, on SEDAR+.

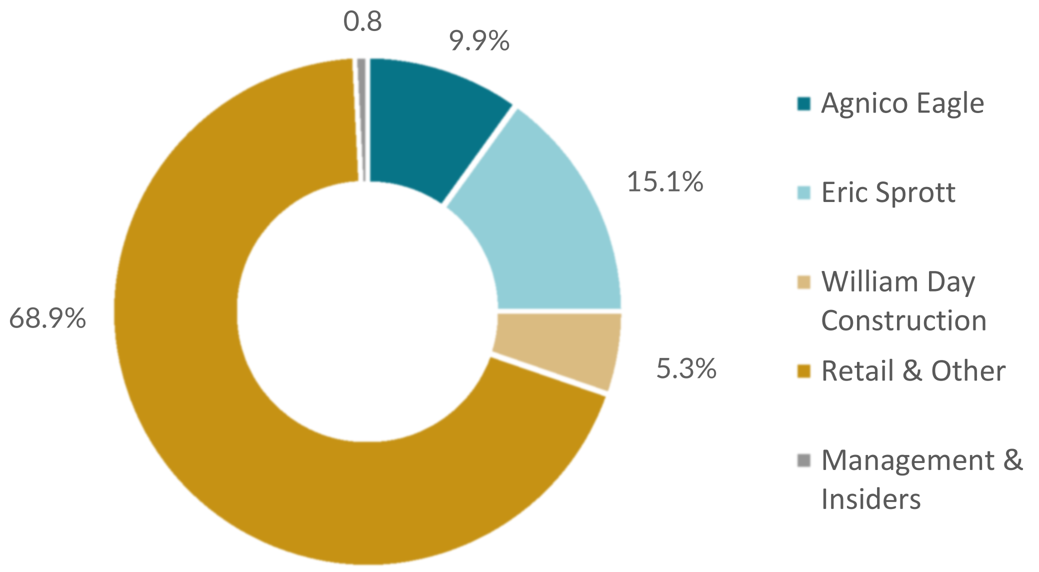
Supportive Shareholders

Share Structure – As of March 27, 2025

52-Week Trading Range	$0.055—$0.115
Shares Outstanding – Basic	1,099.3M
Shares Outstanding - Fully-diluted**	1,152.6M
Cash & Cash Equivalents (at Dec 31, 2024)	~$21.2M

**35,206,687 options outstanding with a weighted average exercise price of $0.238 and a weighted average life of 5 years
** 7,993,178 RSUs (Restricted Share Units) outstanding
**9,568,629 DSUs (Deferred Stock Units) Outstanding

Shareholder Distribution



Analyst Coverage

Andrew Mikitchook	BMO Capital Markets
Don Blyth	PARADIGM CAPITAL

Our Team

Board

ANTHONY MAKUCH
Director, Chairman

BRIAN PENNY
CEO

BRIAN CHRISTIE
Director

DANIELLE GIOVENAZZO
Director

JEFFERY SNOW
Director

MICHAEL PESNER
Director

JANET WILKINSON
Director

Management

BRIAN PENNY
CEO

MARY MONTGOMERY
CFO

MARK PETERSEN
Geological Consultant

TANIA BARRETO
Director, Investor Relations

CAROL DUFFIELD
Director Human Resources

GUILLAUME LACHAPELLE
Director, Health, Safety, Environment & Community

SEAN STOKES
Corporate Secretary

ESG

Continual Improvement

Social Responsibility	- Local sourcing from Abitibi to every extent possible - Local hiring from Abitibi and surrounding First Nation communities - Supporting business startup - Supporting research projects	Health, Safety, & Wellbeing	- Prioritizing EHS system evolution - Health, Safety, Environmental and Community Policies in place - Achieved 6 years without a lost time accident
Environment	- Inaugural ESG report in 2022 - Reducing GHGs by implementing group transportation - Discharging water to Directive 019 at Fenelon	Cultural Heritage & Diversity	- Developed cultural awareness program - Constructed cultural center - Signed PDA with Cree Communities
Economic Contributions	- Funded $1.5M of road improvements - We use regional suppliers as much as possible - Encourage service providers to include Indigenous components within their business	Governance	Built on: - Ethics and transparency - Accountability - Responsibility - Risk management

Major Milestones

From Discovery to PEA

Major Discovery
Q1 2019
- Area 51 & Tabasco/Cayenne Zones

Acquires Balmoral Res.
MAY 2020
- >900 Km² land package
  Martiniere Deposit

Divest All Nickel Assets
NOV 2022
- Returned capital to shareholders
- Maintained 19.9% ownership in Archer (now NorthX Nickel)
- Kept 2% Royalty on Grasset Property

MRE at Fenelon & Martiniere
MARCH 2025

Fenelon
1.75 Moz Indicated
1.65 Moz Inferred
Martiniere
346 Koz Indicated
387 Koz Inferred

PEA (Fenelon)
MARCH 2025
- 3,000 tpd
- After Tax NPV of $706 million (5%)
- 107,000 Au oz annually
  - -127,000 Au oz /year in first five years
- 16 years mine life
- Initial capex $579 million
- 21% After-tax IRR

For details of the 2025 MRE, please refer to the NI 43-101 Technical Report filed on March 27, 2025, on SEDAR+. For cautionary notes and definitions related to the 2025 PEA, please refer to page 2 of this presentation

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FENELON GOLD PROJECT

Preliminary Economic Assessment Results

March 27, 2025

PEA HIGHLIGHTS – 16 YEAR LIFE OF MINE

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All results reported in Canadian dollars unless otherwise indicated.

ANNUAL GOLD PRODUCTION	ANNUAL FREE CASH FLOW	INITIAL CAPITAL	SUSTAINING CAPITAL[3]
107,000 Ounces	$120 Million	$579 Million	$449 Million
TOTAL CASH COST [1,2]	**AISC [2,3]**	**AFTER-TAX NPV [1,2] 5%**	**AFTER-TAX INTERNAL RATE OF RETURN**
$851 US$/oz	$1,046 US$/oz	$706 Million	21 %

1. *Total cash costs per ounce are operating costs, composed of mining (UG and OP), processing, water treatment and tailings, minesite G&A and royalty costs, divided by payable gold ounces.*
2. *Non-IFRS financial performance measures with no standardized definition under IFRS. Refer to Non-IFRS Measures on slide 3 of this presentation.*
3. *All-in sustaining cost/oz (“**AISC”)** includes operating costs, sustaining capital expenditures to support the on-going operations, and closure costs, divided by payable gold ounces.*

2025 MINERAL RESOURCE STATEMENT

Detour-Fenelon Gold Trend Property

	Wallbridge Detour – Fenelon Gold Trend Property 2025 Mineral Resource Statement by Deposit					
DEPOSIT	INDICATED			INFERRED		
	Tonnes (000's)	Gold Grade (Au g/t)	Gold Ounces (000's)	Tonnes (000's)	Gold Grade (Au g/t)	Gold Ounces (000's)
FENELON						
OP @ ≥ 0.45 g/t Au	3,121	2.50	251	2,313	2.53	188
UG @ ≥ 1.45 g/t Au	11,966	3.91	1,503	12,715	3.57	1,461
	15,087	**3.62**	**1,754**	**15,028**	**3.41**	**1,649**
MARTINIERE						
OP @ ≥ 0.49 g/t Au	3,928	1.97	249	1,982	2.22	142
UG LH @ ≥ 1.60 g/t Au	750	3.89	94	1,813	4.06	237
UG CF @ ≥ 2.15 g/t Au	25	4.29	3	75	3.62	9
Total	**4,703**	**2.29**	**346**	**3,870**	**3.11**	**387**
Total Fenelon & Martiniere Open Pit & Underground	**19,970**	**3.30**	**2,100**	**18,899**	**3.35**	**2,037**

Notes to the 2025 Mineral Resource Statement are provided in the appendix section of this presentation.

1. *Please see Mineral Resource Statement Notes on Slide 32 of this presentation.*

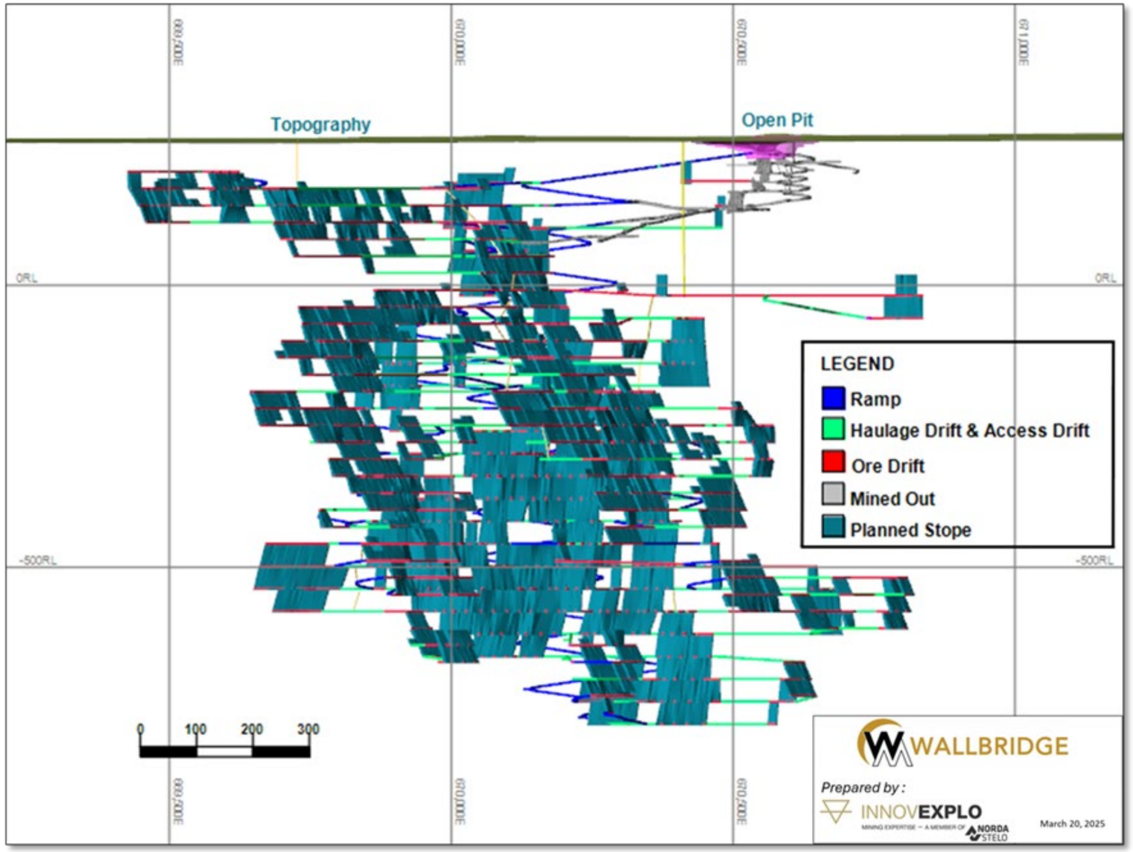
FENELON PEA-APPROACH

First principles approach, realistic costs

PEA Approach

- First principles: new project starting with a clean slate
- Stope optimization: Iterative process to develop a large UG operation according to MRE, rock mechanics and projected stope productivity
- Trade-off studies: material handling, tailings management, mobile equipment
- Capex: Integrate existing infrastructure, approach by phase
- Opex: Detailed evaluation, current (2025) costs; benchmarking against similar operations

Looking North



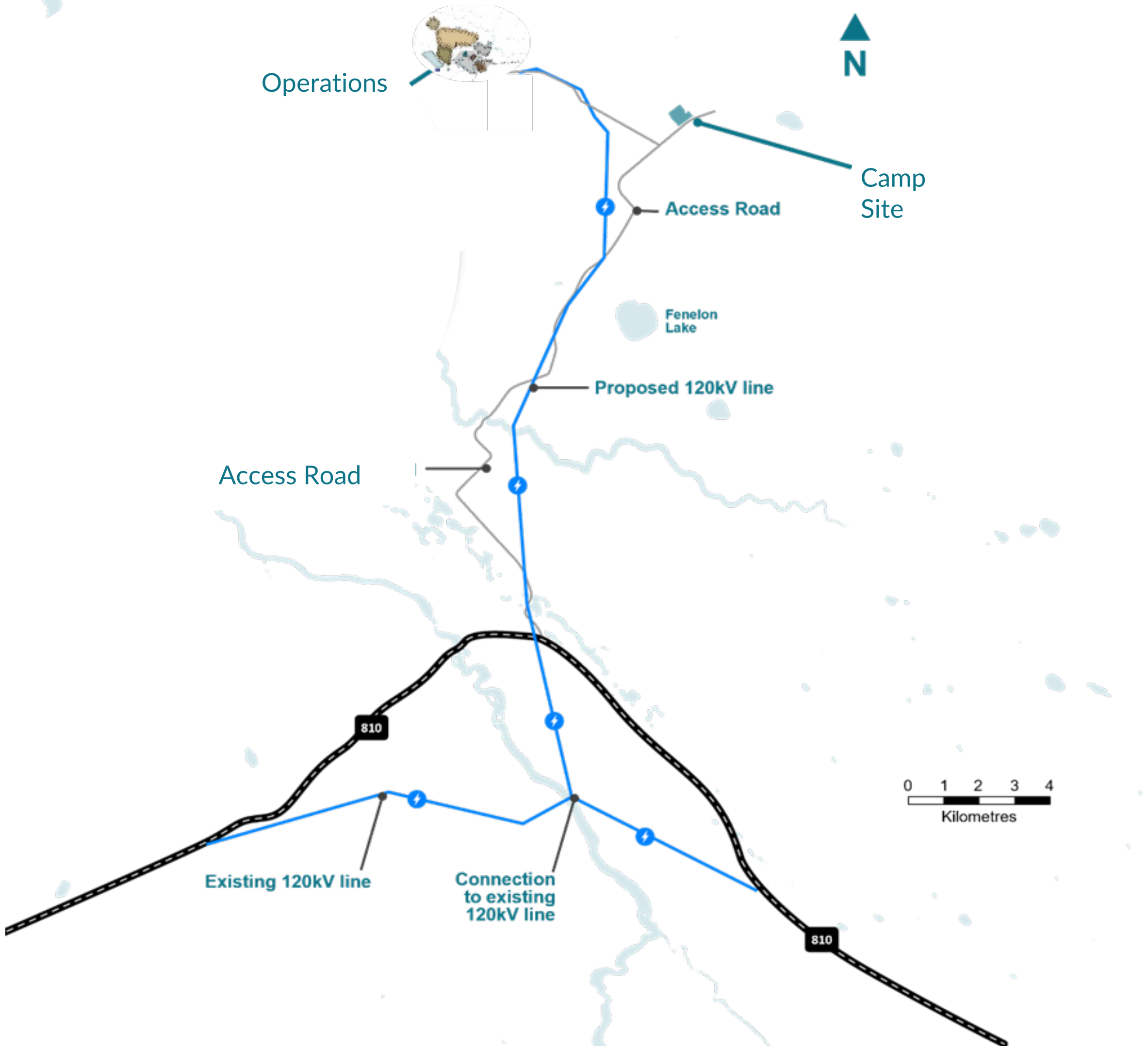
FENELON PEA- PROJECT PHASES

2 years pre-production, 16 years production

PHASE	YEARS	ACTIVITIES
▪ Pre-production	**Pre-production Year 1 & 2**	**Infrastructure construction:** - Power line, camp expansion - Mine site, mill plant, paste plant, tailing management site - Water treatment **UG Development:** - Dewatering, main ramp, ventilation raise, stope preparation
▪ Production Via Ramp	**Production Year 1 to 15** - Mining at 3,000 tpd - Milling at 3,000 tpd	**Infrastructure construction:** - Tailing management site expansion **UG Development:** - Main ramp, ventilation raise, and stope preparation
▪ Ramp-down	Production Year 15 to 16 - Mining at an average of 1,400 tpd - Milling at an average of 1,400 tpd	**Open-pit:** - Gabbro pit preparation Year 15 - Mining of the Gabbro pit in Year 16 **UG Development:** - Finishing the UG mine plan

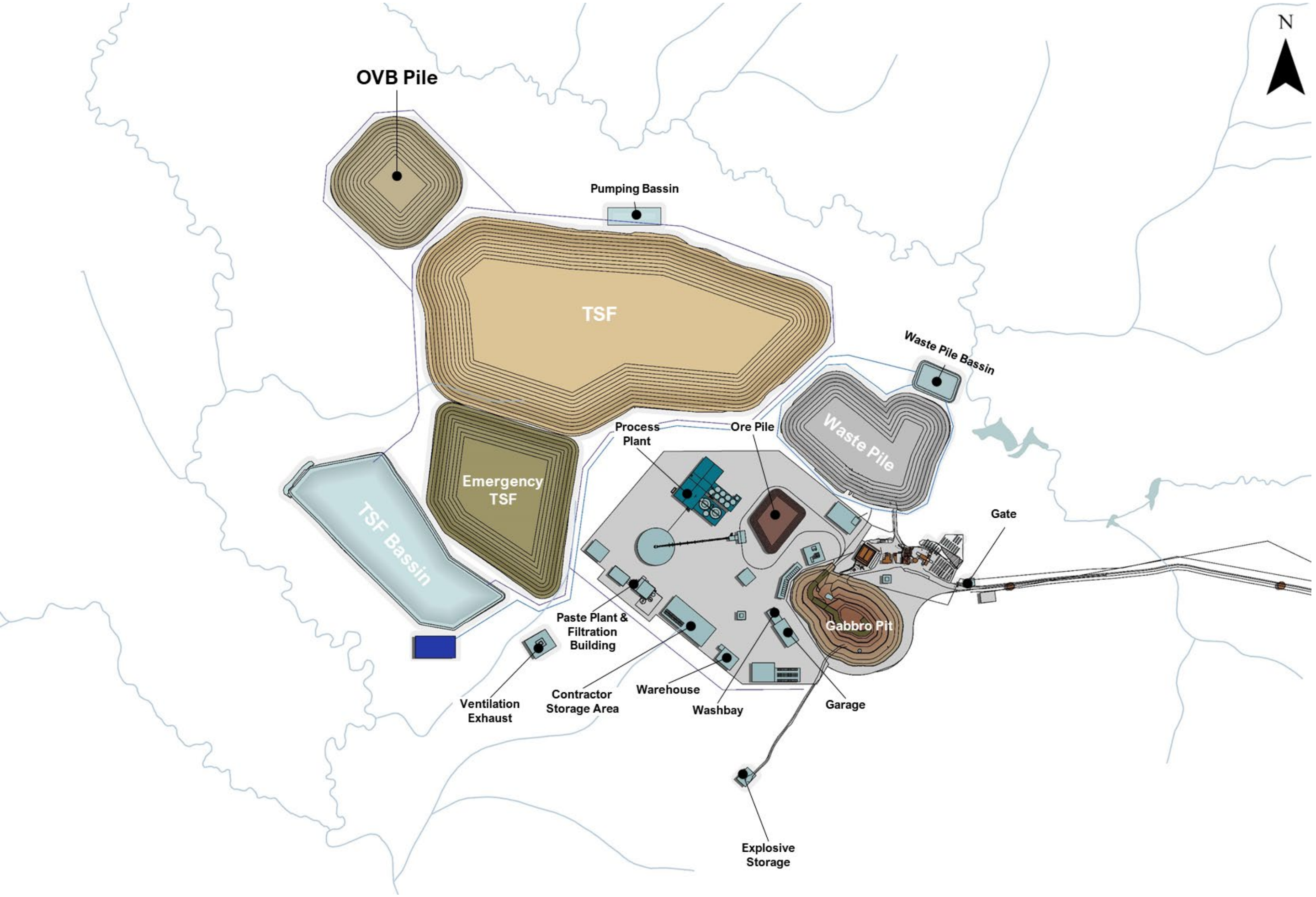
FENELON PEA

Surface infrastructure - Powerline



FENELON PEA

Surface infrastructure – Mine site and Camp



FENELON PEA

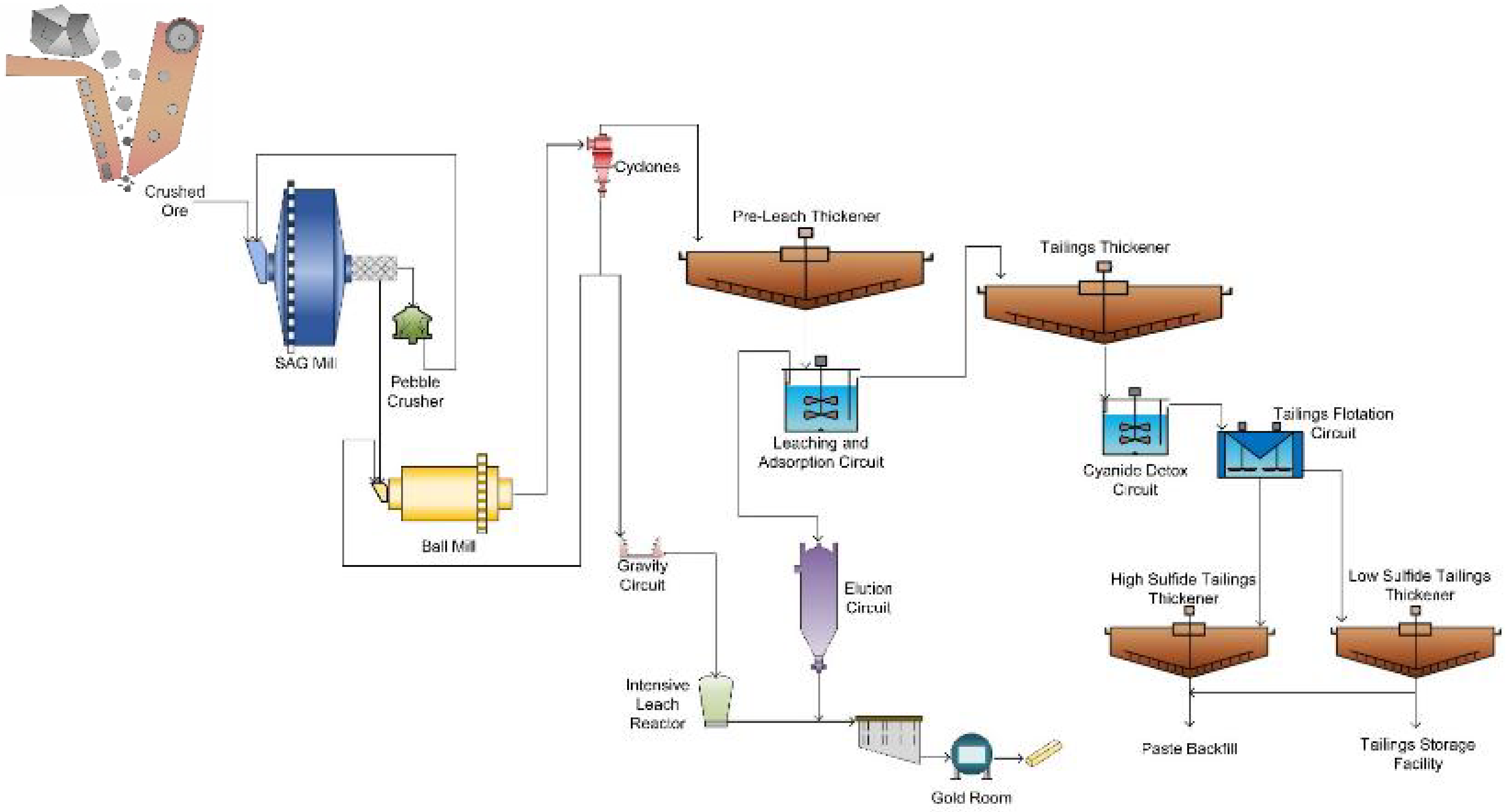
Metallurgy & processing, a simple flowsheet

Metallurgy

- Metallurgical Testing:
  Testing representative Tabasco-Cayenne & Area 51 material
- Gravity Gold Recoveries
  - up to 66.5% for Tabasco/Cayenne
  - up to 84.1% for Area 51
- Cyanidation and flotation testing
- Overall Gold Recovery: 96%

Processing

- A simple flowsheet
  - Gravity, CIL, Elution, Gold Room
  - Flotation on detox residue to produce desulfurized dry stacked tailings



FENELON PEA

Capital allocation

Initial Capital Expenditures

Cost Element	Initial Capital ($M)[1,2]
Mill	217
Paste Plant	43
Tailings and Water Treatment	22
Capitalized Operating (Pre-production)	75
Surface Civil & Infrastructure	80
Mining Equipment	31
Underground Development	54
Underground Infrastructure	28
Hydro Electric Line & Distribution	29
Total Initial Capital	**$579**

Sustaining Capital Expenditures

Cost Element	Sustaining Capital ($M)[1,2]
Mining Equipment	145
Development	161
Tailings & Water Treatment	64
Paste Distribution Network	8
Underground Infrastructure	32
Surface Infrastructure	29
Closure	9
Open pit (OB Excavation + Contractor)	3
Total Sustaining Capital	**$449**

Total Cash Cost

	LOM Total $ million	Average LOM ($/tonne milled)	Average LOM (US$/oz) [2]
Mining (UG & OP)	900	56	390
Processing	423	25	183
Water Treatment & Tailings	66	4	28
General & Admin.	374	22	162
Royalty (4%)	202	12	88
Total Cash Costs [2,3]	**1,965**	**119**	**851**

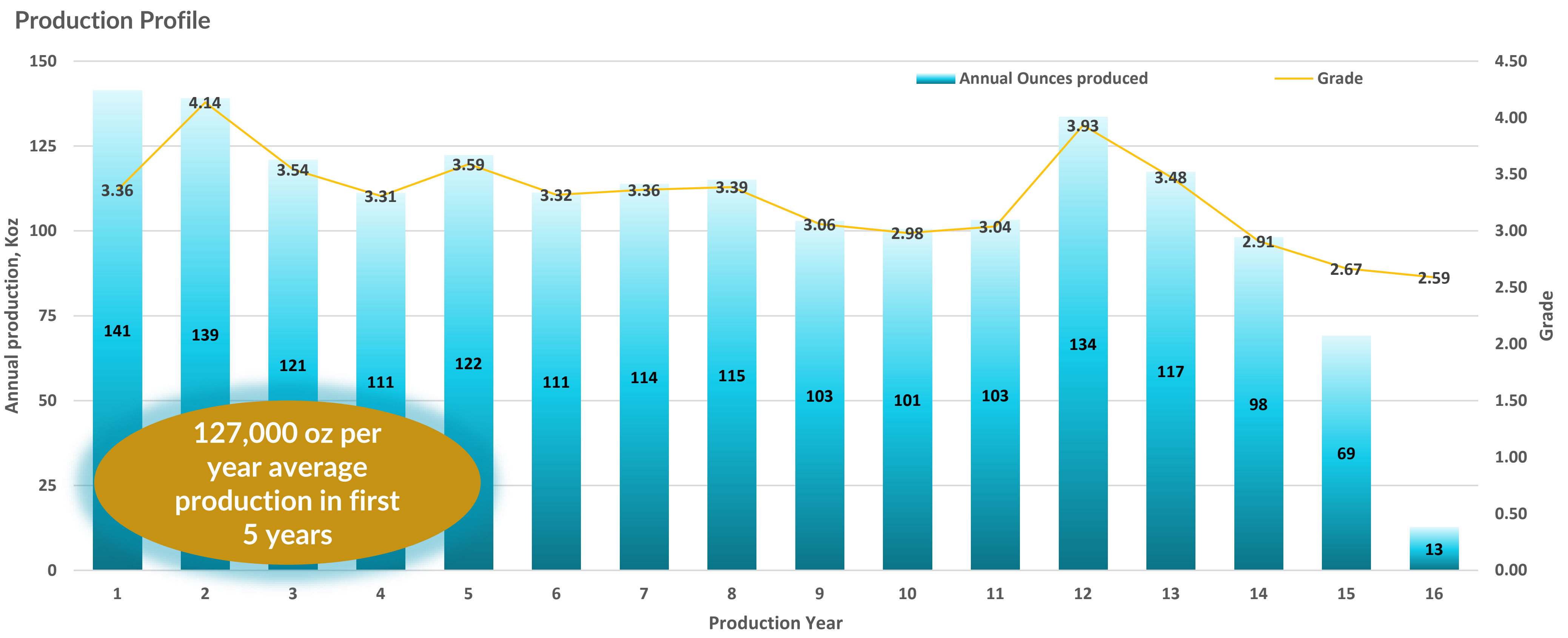
All-in Sustaining Costs

	Payable Gold oz	LOM Costs ($M)	US$/oz [2,3]
Cash Operating Costs	1,711,000	1,763	763
Royalties		202	88
Total Cash Costs		**1,965**	**851**
Sustaining Capital Expenditures and Closure Costs		449	195
All-in Sustaining Costs[2,3]		**2,414**	**1,046**

1. *All values stated are undiscounted. No depreciation of costs was applied.*
2. *Non-IFRS financial performance measures with no standardized definition under IFRS. Refer to Non-IFRS Measures on slide 3 of this presentation.*
3. *Total cash costs per ounce are operating costs, composed of mining (UG and OP), processing, water treatment and tailings, minesite G&A and royalty costs, divided by payable gold ounces.*

FENELON PEA

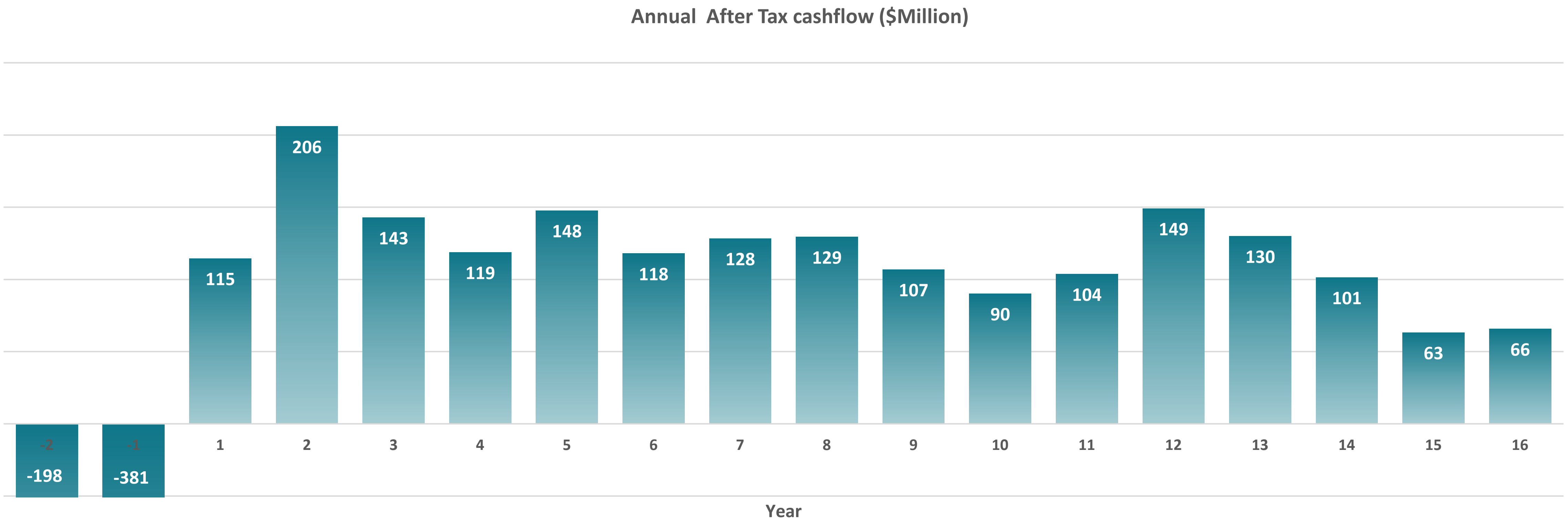
Average annual gold production of 107,000 ounces per year



FENELON PEA

Strong free cash flow generation over 16 – year mine life

Average annual after-tax cash flow of $120 million



PEA SENSITIVITY ANALYSIS

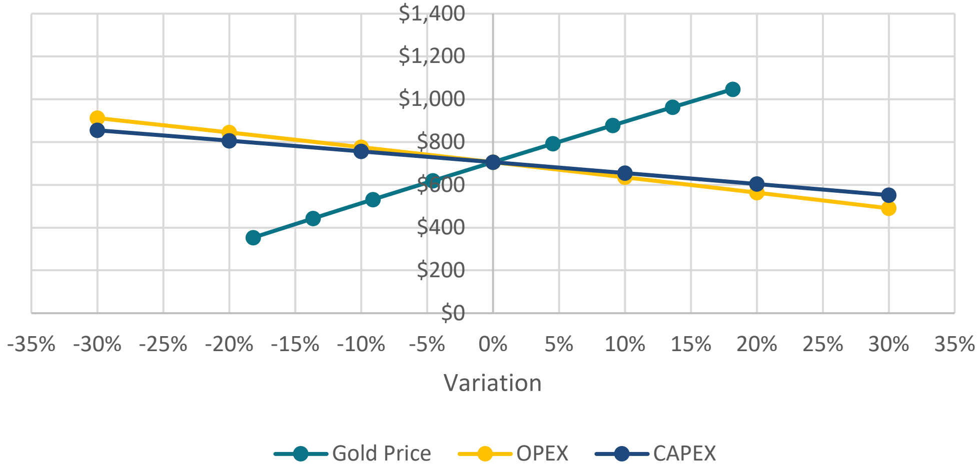
Double digit IRR across gold price scenarios

Gold Price	FX	NPV ($M)	IRR	Payback (Years)
1800 (-18%)	1.35	353	13%	5.7
1900 (-14%)	1.35	443	15%	5.0
2000 (-9%)	1.35	532	17%	4.6
2100 (-5%)	1.35	619	19%	4.3
2200	**1.35**	**706**	**21%**	**4.0**
2300 (+5%)	1.35	792	22%	3.7
2400 (+9%)	1.35	878	24%	3.4
2500 (+14%)	1.35	963	26%	3.1
2600 (+18%)	1.35	1047	27%	2.9
3000 (+36%)	1.35	1381	34%	2.4

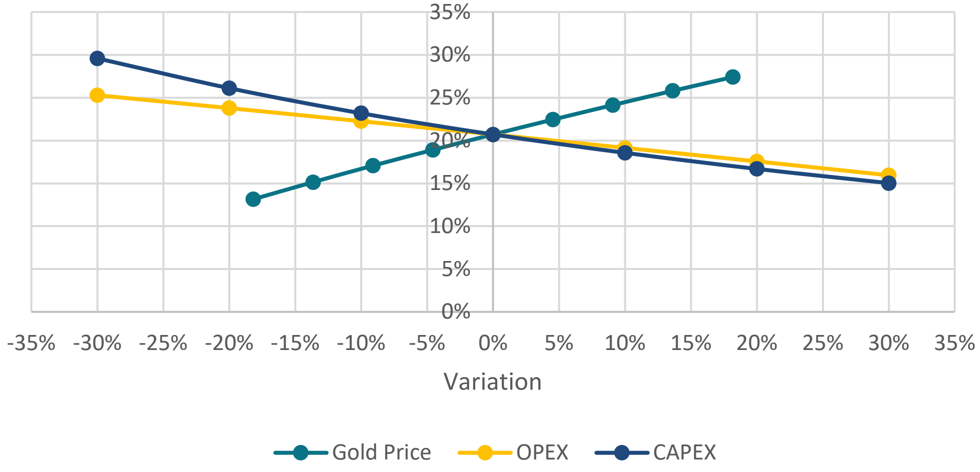
Operating Costs	NPV ($M)	IRR
Base Case +-30%	912	25%
Base Case +-20%	845	24%
Base Case +-10%	776	22%
Base Case 0%	**706**	**21%**
Base Case 10%	635	19%
Base Case 20%	563	18%
Base Case 30%	490	16%

Capital Costs	NPV ($M)	IRR
Base Case +-30%	855	30%
Base Case +-20%	806	26%
Base Case +-10%	756	23%
Base Case 0%	**706**	**21%**
Base Case 10%	655	19%
Base Case 20%	604	17%
Base Case 30%	552	15%

Post-Tax NPV 5% Sensitivity



Post-Tax IRR Sensitivity



PEA Project Parameters Compared to 2023 PEA

Summary of Project Economics		2023	2025
Long term gold price	*(US$)*	1750	**2200**
Exchange rate	*(CAD$:US$)*	1.30 : 1.00	**1.35 : 1.00**
Mining Parameters			
Cut-off grade	*(g/t)*	1.50	**2.25 (CTC) 2.51 (A51)**
Average grade mined	*(g/t)*	2.73	**3.34**
Mining rate	*(tpd)*	7,000	**3,000**
Total tonnage mined	*(Mt)*	31.0	**16.6**
Mine life	*(years)*	12	**16**
Processing Parameters			
Processing rate	(tpd)	7,000	**3,000**
Total tonnage milled	(Mt)	30.9	**16.6**
Production Parameters			
Average annual production	*(oz/year)*	212,000	**107,000**
Average annual production *(first five years)*		210,000	**127,000**
Total production	*(oz)*	2,606,000	**1,711,000**

Summary of Project Economics		2023	2025
Total Capital Expenditures			
Initial capital [1]	*(CAD$M)*	645	**579**
Sustaining capital [1]	*(CAD$M)*	594	**449**
Operating Costs			
Total operating costs [1]	*(CAD$/t milled)*	82	**106**
Per Ounce Costs			
Average cash costs [1]	*(US$/oz)*	749	**851**
Average All-in sustaining cash costs [1]	*(US$/oz)*	924	**1,046**
Financial Analysis			
Post-tax $NPV_{5\%}$	*(CAD$M)*	721	**706**
Post-tax IRR	*(%)*	18	**21**
Post-tax payback period (From start of commercial production)	*(years)*	5.3	**4.0**
Profitability Index (Post-tax $NPV_{5\%}$ / Initial Capital)	-	1.12	**1.22**

1. Non-IFRS financial performance measures with no standardized definition under IFRS. Refer to Non-IFRS Measures note on slide 3 of this presentation.

FENELON PEA-STUDY TEAM

An assembly of expertise

Consulting Firms	Area of Responsibility	
MB Consulting	– Mineral Resources Estimate	– Mauro Bassotti, P. Geo
InnovExplo Inc. / Norda Stelo	– Mine design and scheduling, mine capital, and operating costs; G&A cost estimates and financial analysis – Rock mechanics and stope design – Mine hydrogeology and site hydrology – UG dewatering design, capital, and operating costs	– Marc R, Beauvais, P.Eng.
InnovExplo Inc. / Norda Stelo	– Environment – Underground electrical infrastructure	– François Gaudreault, P.Geo.
G-Mining Services	– Metallurgy, processing plant design, capital, and operating cost estimates	– Mahamadou Traore, P.Eng.
BBA Inc.	– Tailings management site design, capital, and operating costs; and reclamation costs – Paste plant design, capital, and operating costs – Water treatment plant design, capital, and operating costs – Surface infrastructure, and capital cost estimate	– Luciano Piciacchia, P.Eng., Ph.D.
Mayhew Performance Ltd. (MPL)	– Senior Technical Advisors – Project Management – Operational Leadership	– Pierre Rocque, P.Eng – Mike Mayhew, B. Eng./PMP – Carter Mayhew, PMP

Fenelon PEA:

A Platform to Grow

Growing multi-million-ounce deposit with Tier 1 potential

A Hub to Unlock District-Scale Opportunity

Potential for future synergies with nearby Martiniere project, new discoveries on Wallbridge's extensive Detour-Fenelon land package.

Delivering Value to Shareholders

After-tax $NPV_{5\%}$ of $706 million and substantial free cash flow generation over 16-year mine life, $120 million average annual free cashflow, US$1,046 AISC per payable Au ounce.

De-Risked and Achievable

Deep geological, project and technical expertise of Wallbridge team leveraged to produce a PEA using current cost data from contractors, suppliers and mining companies operating in the region to arrive at realistic projections.

Premier Location

Project site with existing transportation, energy infrastructure nearby and high-quality workforce in a mining-friendly jurisdiction.

Substantial ESG Advantages

Low carbon footprint driven by access to clean energy, combined with substantially less surface disturbance.

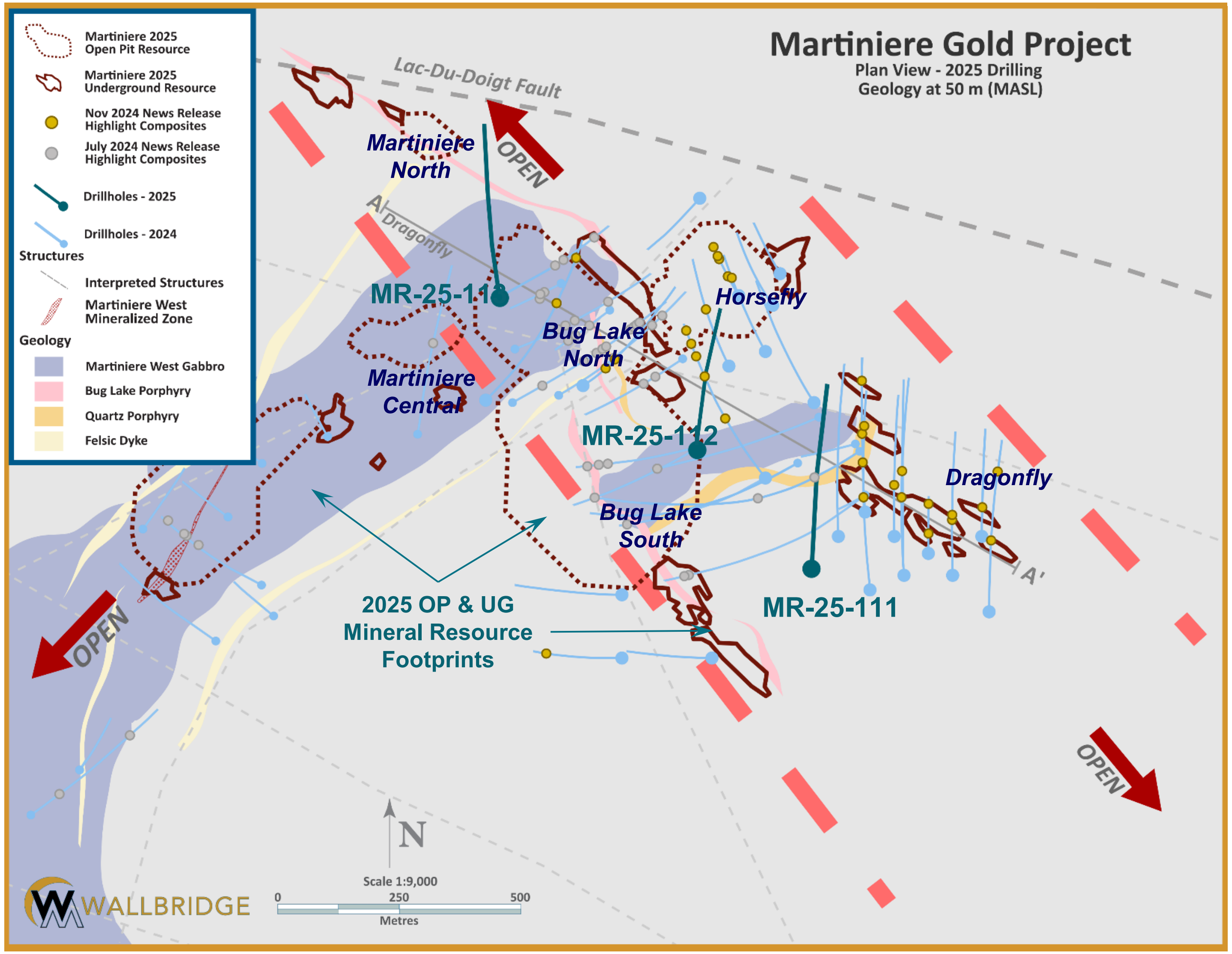
Martiniere Gold Project

2025 Exploration Focus

- ~15,000 m step-out exploration drilling
  - Strike and down-plunge extensions to Dragonfly, Horsefly and Martiniere North
  - Focused on defining broader geologic extensions to Martiniere gold system

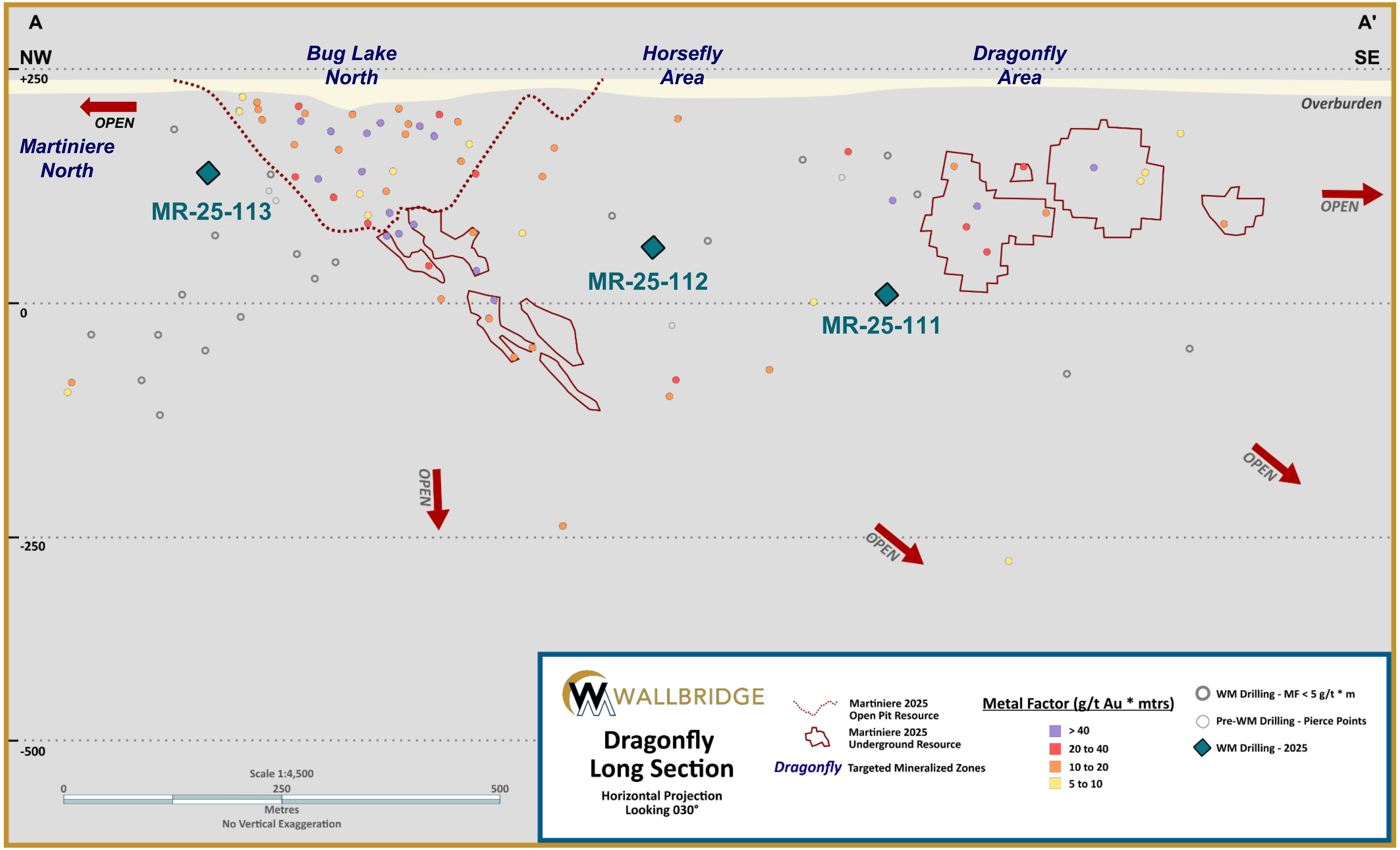
2024 Outcomes

- Phase 1: Resource Infill
  - 29 holes totaling 9,072 metres
  - Metallurgical and Geotechnical characterization studies
  - Preliminary tests indicate average 85% Au recovery for Bug Lake style mineralization
- Phase 2: Step-out Exploration
  - 22 holes totaling 8,147 metres
  - Tested 4 satellite targets within 100 to 500 meters of defined resource along Bug Lake deformation trend
  - Positive results returned from Dragonfly, Horsefly and Martiniere North Zones
  - All drill results incorporated into 2025 MRE, adding 26% more drill data compared to previous 2023 estimate



Martiniere Project

Bug Lake Deformation Longitudinal Section



Wallbridge

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Advancing multi-million-ounce gold discoveries on a district-scale land package

Fenelon: A Platform to Grow
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Strong Technical Team
Integrated exploration backed by a skilled team

Premier Location
Established transportation, energy infrastructure and experienced workforce in one of the world's leading mining jurisdictions

ESG Focused
Respecting shareholders, the environment and communities where we operate

TSX: WM
OTCQX: WLBMF

Thank you

Contact Information:

Brian Penny, CEO
E: bpenny@wallbridgemining.com

Tania Barreto, Director, Investor Relations
E: tbarreto@wallbridgemining.com

@WallbridgeWM

@WallbridgeMining

wallbridgemining.com