



Mining Forum Europe

April 2025



*Millionth ounce gold pour at the Lamaque Complex,
Canada*

Forward Looking Statement

Definitions and Photos: Capitalized terms used in this presentation but not otherwise defined herein have the meanings ascribed thereto in the Management’s Discussion and Analysis dated February 20, 2025 of Eldorado Gold Corporation for the three and twelve months ended December 31, 2024 (the “MD&A”). Photos shown within the presentation were taken as recently as March 22, 2025.

Reporting Currency: All amounts are presented in U.S. dollars (“\$”) unless otherwise stated. Unless otherwise specified, all tabular amounts are expressed in millions of U.S. dollars, except share, per share or per ounce amounts. Due to rounding, numbers presented throughout may not add precisely to the totals provided.

Cautionary Note about Forward-looking Statements and Information: Certain of the statements made and information provided in this presentation are forward-looking statements or forward-looking information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Often, these forward-looking statements and forward-looking information can be identified by the use of words such as “anticipates”, “believes”, “budgets”, “continue”, “commitment”, “confident”, “estimates”, “expects”, “forecasts”, “guidance”, “intends”, “outlook”, “plans”, “potential”, “projected”, “prospective”, or “schedule” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “can”, “could”, “likely”, “may”, “might”, “will” or “would” be taken, occur or be achieved.

Forward-looking statements or information contained in this presentation include, but are not limited to, statements or information with respect to: our expected production growth through 2027 and percentage growth over the next three years; expected increases in margins and free cash flow; expected productivity improvements; shareholder returns; focus on a solid financial position and the benefits therefrom; 2025 guidance (and specifically, on a consolidated basis and as appropriate by material property, forecasted gold production, total cash costs and AISC, growth capital (including Skouries construction project capital and accelerated operational capital) and sustaining capital); the three year production outlook (both for gold and copper) by material property as applicable; life of mine expectations for various operating and development properties; in relation to the Skouries project, the timing of first and commercial production, forecasted average annual gold production and expected 2026 production, overall capital cost and accelerated mining cost estimates, 2025 growth capital investments, expected components of accelerated operational capital, expected activities, milestones and work to be completed through 2025; detailed progress on various facilities and underground including the timing of completion of the coffer dam; expected ramp-up of personnel on site; life of mine economics as detailed in the 2022 Skouries Technical Report, expected tailings management approach and associated benefits; in relation to the Lamaque Complex: expected exploration upside and resource conversion drilling, future capital investments to access the Ormaque deposit, construction of the North Basin and paste plant; in relation to Kisladag: the completion of an engineering study; potential for future higher recovery; in relation to Efemcukuru: potential resource conversion at Kokarpinar and Bati; in relation to Olympias, expectations with respect to productivity improvements and plans to expand the Olympias processing facility to 650 ktpa by 2027; in relation to the Perama Hill development project, exploration potential, upcoming catalysts and future developments and the expected timing in relation thereto; 2025 exploration guidance and planned exploration activities by project; Eldorado’s GHG emissions mitigation target and climate change strategy; Eldorado’s hedge portfolio; future cash flow opportunities; 2025 full year gold outlook, forward-looking non-IFRS measures and generally our strategy value creation opportunities plans and goals, including our proposed exploration, development, construction, permitting, financing and operating potential, plans and priorities and related timelines and schedules.

Forward-looking statements or information are by their nature based on a number of assumptions, that management considers reasonable. However, such assumptions involve both known and unknown risks, uncertainties and other factors which, if proven to be inaccurate, may cause actual results, activities, performance or achievements may be materially different from those described in the forward-looking statements or information. These include assumptions concerning: timing, cost and results of our construction and development activities, improvements, and exploration; the future price of gold and other commodities; exchange rates; anticipated values, costs, expenses, and working capital requirements; production and metallurgical recoveries; Mineral Reserves and Mineral Resources; our ability to unlock the potential of our brownfield property portfolio; our ability to address the negative impacts of climate change and adverse weather; consistency of agglomeration and our ability to optimize it in the future; the cost of, and extent to which we use, essential consumables; the impact and effectiveness of productivity initiatives; the time and cost necessary for anticipated overhauls of equipment; expected by-product grades; the use, impact, or effectiveness of growth capital; the impact of acquisitions, dispositions, suspensions, or delays on our business; the sustaining capital required for various projects; and the geopolitical, economic, permitting, and legal climate that we operate in.

More specifically with respect to the Skouries Project and updates, we have made assumptions regarding: our ability and our contractors’ ability to recruit and retain labour resources within the required timeline; labour productivity, rates, and expected hours; inflation rates; the scope and timing related to the awarding of key contract packages and approval thereof; the expected scope of project management frameworks; our ability to continue executing our plans relating to the Skouries Project on the estimated existing project timeline and consistent with the current planned project scope (including our anticipated progress regarding the Integrated Extractive Waste Management Facility (“IEWMF”) and two underground test stopes); the timeliness of shipping for important or critical items (such as the framing for filter press plates); our ability to continue accessing our project funding and remain in compliance with all covenants and contractual commitments related thereto; our ability to obtain and maintain all required approvals and permits, both overall and in a timely manner; the absence of further previously unidentified archaeological discoveries which would delay construction of various portions of the project; the future price of gold, copper, and other commodities; and the broader community engagement and social climate in respect of the Skouries Project.

In addition, except where otherwise stated, Eldorado has assumed a continuation of existing business operations on substantially the same basis as exists at the time of this presentation. Even though we believe that the assumptions and expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Many assumptions may be difficult to predict and are beyond our control.

Forward-looking statements or information is subject to known and unknown risks, uncertainties and other important factors that may cause actual results, activities, performance or achievements to be materially different from those described in the forward-looking statements or information. These risks, uncertainties and other factors include, among others: among others: development risks at Skouries and other development projects; risks relating to our operations in foreign jurisdictions; risks related to production and processing; our ability to secure supplies of power and water at a reasonable cost; prices of commodities and consumables; our reliance on significant amounts of critical equipment; our reliance on infrastructure, commodities and consumables; inflation risk; community relations and social license; environmental matters; geotechnical and hydrogeological conditions or failures; waste disposal; mineral tenure; permits; non-governmental organizations; reputational issues; climate change; change of control; actions of activist shareholders; estimation of Mineral Reserves and Mineral Resources; regulatory reviews and different standards used to prepare and report Mineral Reserves and Mineral Resources; risks relating to any pandemic, epidemic, endemic, or similar public health threats; regulated substances; acquisitions, including integration risks; dispositions; co-ownership of our properties; investment portfolio; volatility, volume fluctuations, and dilution risk in respect of our shares; competition; reliance on a limited number of smelters and off-takers; information and operational technology systems; liquidity and financing risks; indebtedness (including current and future operating restrictions, implications of a change of control, ability to meet debt service obligations, the implications of defaulting on obligations and changes in credit ratings); total cash costs per ounce and AISC (particularly in relation to the market price of gold and the Company’s profitability); currency risk; interest rate risk; credit risk; tax matters; financial reporting (including relating to the carrying value of our assets and changes in reporting standards); the global economic environment; labour (including in relation to employee/union relations, the Greek transformation, employee misconduct, key personnel, skilled workforce, expatriates, and contractors); commodity price risk; default on obligations; current and future operating restrictions; reclamation and long-term obligations; credit ratings; change in reporting standards; the unavailability of insurance; Sarbanes-Oxley Act, applicable securities laws, and stock exchange rules; risks relating to environmental, sustainability, and governance practices and performance; corruption, bribery, and sanctions; employee misconduct; litigation and contracts; conflicts of interest; compliance with privacy legislation; dividends; tariffs and other trade barriers. The reader is directed to carefully review the detailed risk discussion in our MD&A and our most recent Annual Information Form & Form 40-F filed on SEDAR+ and EDGAR under our Company name, for a fuller understanding of the risks and uncertainties that affect our business and operations.

With respect to the Skouries Project, these risks, uncertainties and other factors may cause further delays in the completion of the construction and commissioning at the Skouries Project which in turn may cause delays in the commencement of production, and further increase to the costs of the Skouries Project. The specific risks, certainties and other factors include, among others: increase the costs of the Skouries Project. The specific risks, uncertainties and other factors include, among others: our ability, and the ability of our construction contractors to recruit the required number of personnel with required skills within the required timelines, and to manage changes to workforce numbers through the construction of the Skouries Project; our ability to recruit personnel having the requisite skills, experience, and ability to work on site; our ability to increase productivity by adding or modifying labour shifts; rising labour costs or costs of key inputs such as materials, power and fuel; risks related to third-party contractors, including reduced control over aspects of the Company’s operations and/or the ability of contractors to perform; the ability of key suppliers to meet key contractual commitments in terms of schedules, amount of product delivered, cost, or quality; our ability to construct key infrastructure within the required timelines, including the process plant, filter plant, waste management facilities, and embankments; differences between projected and actual degree of pre-strip required in the open pit; variability in metallurgical recoveries and concentrate quality due to factors such as extent and intensity of oxidation or presence of transition minerals; presence of additional structural features impacting hydrological and geotechnical considerations; variability in minerals or presence of substances that may have an impact on filtered tails performance and resulting bulk density of stockpiles or filtered tails; distribution of sulfides that may dilute concentrate and change the characteristics of tailings; unexpected disruptions to operations due to protests, non-routine regulatory inspections, road conditions, or labour unrest; unexpected inclement weather and climate events, including short and long duration rainfall and floods; our ability to meet pre-commercial producing mining or underground development targets; unexpected results from underground stopes; new archaeological discoveries requiring the completion of a regulatory process; changes in support from local communities; our ability to meet the expectations of communities, governments, and stakeholders related to the Skouries Project; and timely receipt of necessary permits and authorizations.

The inclusion of forward-looking statements and information is designed to help you understand management’s current views of our near- and longer-term prospects, and it may not be appropriate for other purposes. There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company’s business contained in the Company’s reports filed with the securities regulatory authorities in Canada and the United States.

This presentation contains information that may constitute future-orientated financial information or financial outlook information (collectively, “FOFI”) about Eldorado’s prospective financial performance, financial position or cash flows, all of which is subject to the same assumptions, risk factors, limitations and qualifications as set forth above. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise or inaccurate and, as such, undue reliance should not be placed on FOFI. Eldorado’s actual results, performance and achievements could differ materially from those expressed in, or implied by, FOFI. Eldorado has included FOFI in order to provide readers with a more complete perspective on Eldorado’s future operations and management’s current expectations relating to Eldorado’s future performance. Readers are cautioned that such information may not be appropriate for other purposes. FOFI contained herein was made as of the date of the MD&A, which is available on the Company’s website and filed on Sedar+ and EDGAR. The forward-looking total cash costs, AISC, sustaining capital and growth capital disclosed in this presentation has been calculated with both the methodology disclosed in the MD&A as it relates to the equivalent historical non-IFRS measure (that is, there are no significant differences in methodology between the historic and forward-looking non-IFRS measures). Unless required by applicable laws, Eldorado does not undertake any obligation to publicly update or revise any FOFI statements, whether as a result of new information, future events or otherwise.

Non-IFRS Measures

Certain non-IFRS financial measures and ratios are included in this presentation, including total cash costs (\$/oz sold), all-in sustaining costs ("AISC") (\$/oz sold), adjusted net earnings, adjusted net earnings per share, adjusted EBITDA, cash flow from operating activities before changes in working capital, free cash flow, and free cash flow excluding Skouries. In the gold mining industry, these are common performance measures but may not be comparable to similar measures presented by other issuers.

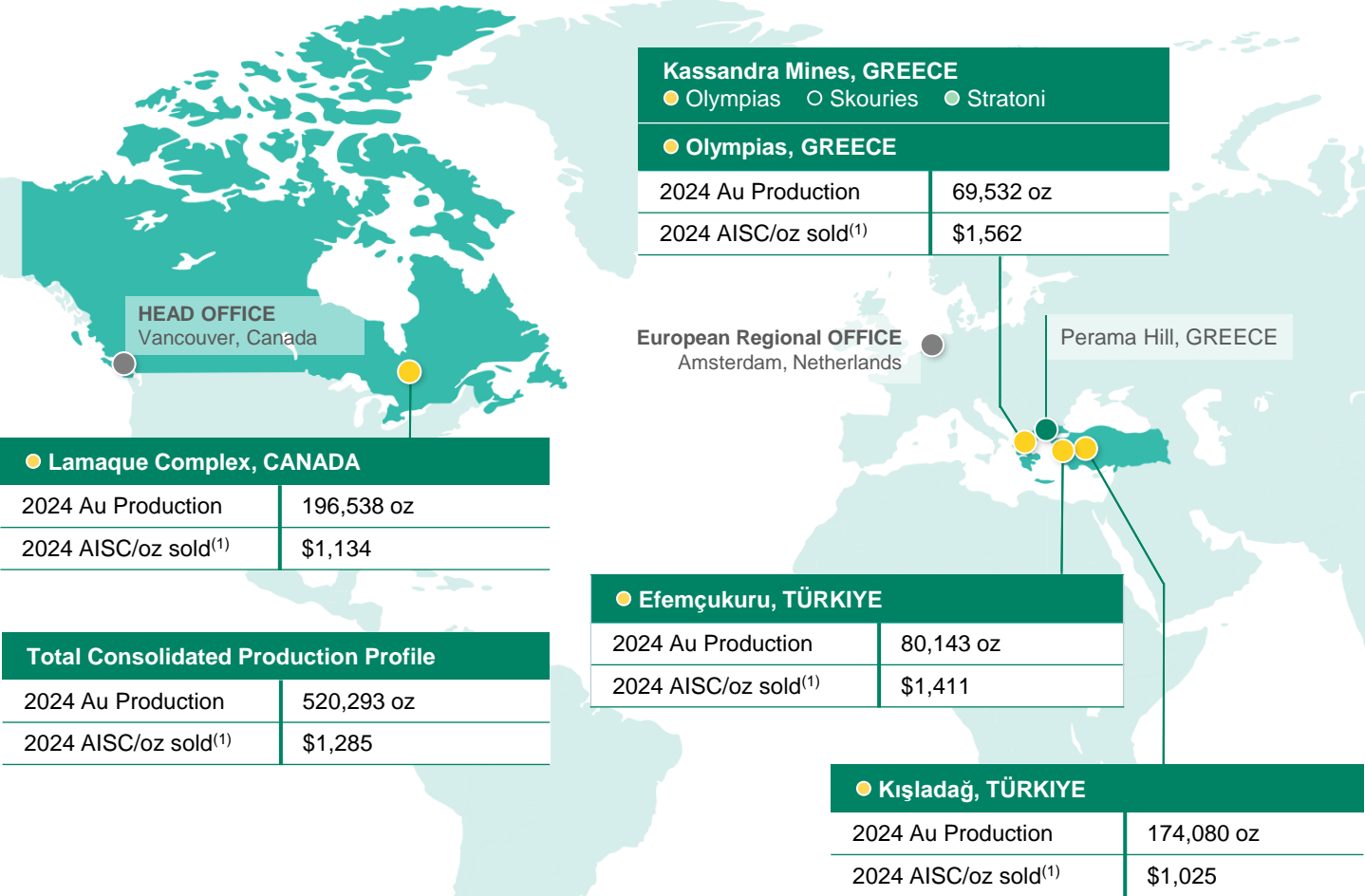
The Company believes that these measures and ratios, in addition to conventional measures and ratios prepared in accordance with International Financial Reporting Standards ("IFRS"), provide investors an improved ability to evaluate the underlying performance of the Company. The non-IFRS and other non-financial measures and ratios are intended to provide additional information to assist in their evaluation of the Company's performance and ability to generate cash flow from operating activities and should not be considered in isolation or as a substitute for measures or ratios of performance prepared in accordance with IFRS. These measures and ratios do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers.

Certain additional disclosures for these non-IFRS measures, including quantitative reconciliations to the most directly comparable IFRS financial measures, are incorporated by reference herein and can be found in the section 'Non-IFRS and Other Financial Measures and Ratios' starting at page 29 in the MD&A that will be available on SEDAR+ at <http://www.sedarplus.ca>, on EDGAR at www.sec.gov, and on the Company's website under the 'Investors' section.

The most directly comparable IFRS financial measures and results from the quarter and year ended December 31, 2024 are below.

Non-IFRS Measure	Most Directly Comparable IFRS Measure	Q4 2024	FY 2024
Total cash costs	Production costs	\$172.1 M	\$564.2 M
AISC			
Average realized gold price per ounce sold	Revenue	\$435.7 M	\$1,322.6 M
EBITDA	Earnings (loss) from continuing operations before income tax	\$176.9 M	\$435.4 M
Adjusted EBITDA			
Adjusted net earnings/(loss)	Net earnings (loss) attributable to shareholders of the Company from continuing operations	\$108.2 M	\$300.9 M
Adjusted net earnings/(loss) per share			
Cash flow from operating activities before changes in working capital	Net cash generated from operating activities of continuing operations	\$257.3 M	\$645.7 M
Free cash flow			
Free cash flow excluding Skouries			
Sustaining capital expenditures	Additions to property, plant and equipment	\$174.5 M	\$620.3 M
Growth capital expenditures			

Diversified Portfolio of Long-Life, High-Quality Assets



● Production ● Development ○ Care & Maintenance

(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves. (3) As announced on February 5, 2025.

Diverse Asset Portfolio

- Operations in Türkiye, Greece and Canada
- 11.9 Moz of P&P gold reserves⁽²⁾

Production Growth

- Annual gold production expected to increase to 660,000 – 720,000 oz in 2027⁽³⁾

Pipeline of Strategic Growth Projects

- Inaugural Mineral Reserve⁽²⁾ of **619 K oz** at Ormaque declared December 2024
- Development projects: Skouries, Perama Hill
- Commercial production at Skouries expected in mid 2026

2025 Guidance and 3-Year Growth Profile

Growing production with significant upside from Skouries Au & Cu production

2025

GOLD PRODUCTION: 460,000 – 500,000 oz

TOTAL CASH COSTS⁽¹⁾: \$980 - \$1,080 per oz sold

ALL-IN SUSTAINING COSTS⁽¹⁾: \$1,370 - \$1,470 per oz sold

SUSTAINING CAPITAL^(1,2): \$145 - \$170 M

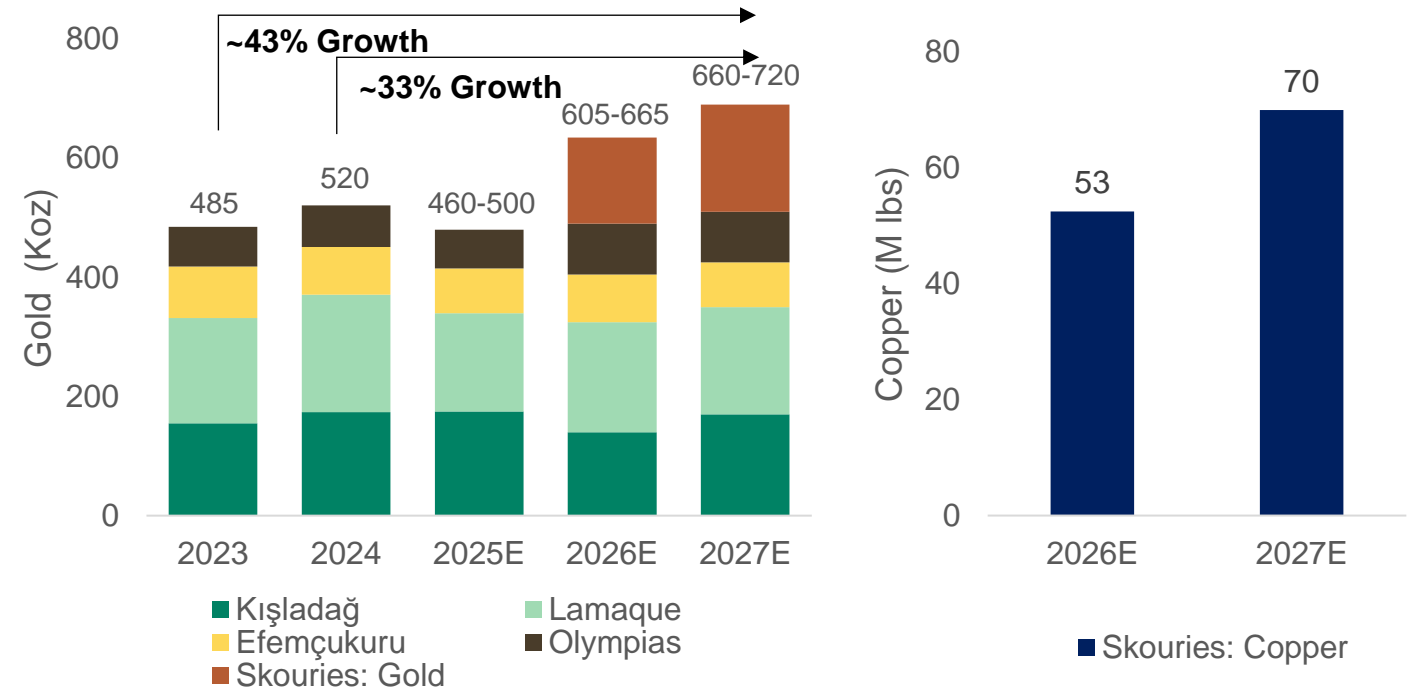
GROWTH CAPITAL⁽¹⁾:

Operations: \$245 - \$270 M

Skouries Construction Project Capital: \$400 - \$450 M

Skouries Accelerated Operational Capital: \$80 - \$100 M

3-YEAR PRODUCTION OUTLOOK⁽³⁾: GOLD INCREASING 43% FROM 2023 TO 2027 COPPER PRODUCTION STARTING IN 2026



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) At existing operations. (3) Expected production shown at mid-point of guidance range

Strong Financial Position

Focus on maintaining solid financial position which provides flexibility to unlock value across our business

TOTAL LIQUIDITY: \$1.1 billion

Cash balance + availability on senior secured credit facility⁽¹⁾

CASH & CASH EQUIVALENTS⁽¹⁾: \$857 million

CREDIT FACILITY: \$350 million ARCA⁽²⁾, plus \$100 million accordion feature

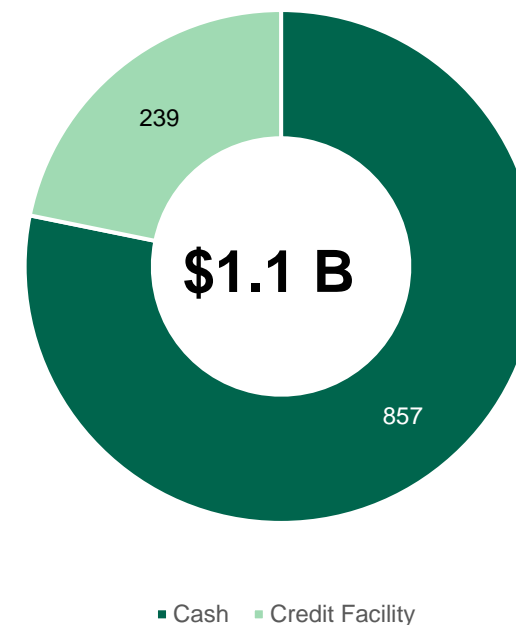
Skouries Project credit facility reduces availability under the ARCA as Eldorado's investment undertaking is back-stopped by the letter of credit issued. Current availability is \$239 million.

DEBT MATURITY: Sept. 2029

\$500 million senior unsecured notes with a coupon rate of 6.25%⁽³⁾

Liquidity Position^(1,2)

(as of December 31, 2024)



(1) Cash position reflects the Company's cash balance and cash equivalents. Amounts are derived from the Full Year and Q4 2024 financial statements. (2) Eldorado's investment undertaking is back-stopped by the letter of credit issued, which reduces the availability under the ARCA. On June 27, 2024, Eldorado entered into \$350 M amended and restated senior secured credit facility with an option to increase the available credit by \$100 M through an accordion feature and a maturity date of June 27, 2028. (3) Interest paid semi-annually on March 1 and September 1.

Skouries

High-grade gold-copper porphyry deposit that is a key driver of Eldorado's growth story

OVERVIEW

Location	Halkidiki Peninsula, Greece
Deposit type	Gold-copper porphyry
Ownership	100% Eldorado
Mining/Processing	Open pit & underground / flotation & gravity
Life of Mine	20 years based on Mineral Reserves
Products produced	Copper/gold concentrate
Production target	Q1 2026 with commercial production in mid 2026
Contained metal in Proven & Probable Reserves⁽⁵⁾⁽⁶⁾	3.6 Moz Au (0.77g/t), 740 kt Cu (0.50%)
Contained metal in Measured & Indicated Resources⁽⁵⁾⁽⁶⁾	5.0 Moz Au (0.65g/t), 1.1 Mt Cu (0.47%)

ADVANCING SKOURIES

- €680 M financing package (including additional cost overrun facility) secured for the development of Skouries
- C\$81.5 M strategic investment by EBRD
- First production expected in Q1 2026 with commercial production in mid-2026

LIFE OF MINE (LOM) PROJECT ECONOMICS⁽²⁾

	At \$1,500 Au & \$3.85 Cu ⁽³⁾	At \$1,800 Au & \$3.80 Cu ⁽⁴⁾
Annual gold production	140,000 oz	
Annual gold equivalent production	312,000 oz	
AISC ⁽¹⁾	\$(6)/oz	\$65/oz
NPV-5% ⁽⁴⁾	\$1.3 B	\$1.6 B
Project IRR ⁽⁴⁾	19%	22%



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information; (2) Data here and elsewhere in this presentation is from the Skouries Technical Report dated January 22, 2022; (does not include recent capital revision to \$1.06B dated February 5, 2025); (3) After tax, based on \$1,500/oz Au, \$3.85/lb Cu; (4) \$1,800/oz Au, \$3.80/lb Cu; (5) \$1,300/oz Au, \$2.75/lb Cu; (6) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.

Skouries: Recent Achievements

Revised project capital cost of \$1.06 B with first production expected in Q1 2026 and commercial production in mid-2026

Q4 2024 HIGHLIGHTS⁽¹⁾

- Current phase **60%** complete
 - » Detailed engineering and procurement: substantially complete. Focus on finalizing engineering to support the construction schedule.
 - » Construction of major earthworks structures continued to ramp-up including assembly of conveyors, the haul roads, water management ponds, low-grade stockpile, primary crusher, process facilities, filtered tailings building and the IEWMF.
 - » Filter building: Piling has been completed for the filtered tailings building and concrete work is progressing to enable construction of the structural steel. All filter press components inclusive of fabricated frames have been delivered to site. Structural steel pre-assembly continues to advance for the filtered tailings building.
 - » Process plant: Electrical cable tray and mechanical installations have commenced and the contractor continues to ramp up to support increasing levels of activity. Work continues on support infrastructure.
 - » Cofferdam: Excavation of the spillway and foundation preparation continued. Expected to be completed at the end of Q1 2025.
 - » Underground: ~90% of the equipment and operator licences received to date.
 - » Mobilization of site personnel continues to ramp up: ~1,200⁽²⁾ personnel on site; ramping up to 1,300.



Coarse ore stockpile – reclaim feed tunnel



Conveyor assembly



Filtered tailings building – close-up view

Skouries: Positioned to Deliver

Construction project capital⁽¹⁾ invested since restart of construction to December 31, 2024: \$509.6 million

2025: \$400 to \$450 million capital expected, in addition to \$80 to \$100 million in accelerated operational capital

Q4 2024 HIGHLIGHTS (CONTINUED)

- Q4 2024 invested: \$97.6 million
- 2024 invested: \$324.7 million



Thickeners – concrete works progressing on first two, and construction on third thickener has commenced.



Filter plant facility overview



Primary crusher

(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. Note: Photos shown are taken as recently as March 22, 2025.

Lamaque Complex

Underground gold mine located in Val-d'Or, Québec. The high-grade orogenic Triangle deposit feeds the current mine life.

OVERVIEW

Location	Québec, Canada
Ownership	100%
Mine type	Underground
Metals mined	Gold
Processing method	Milling circuit followed by a leach and CIP circuit
Deposit type	Orogenic gold veins
Life of mine	8 years based on Mineral Reserves (through to 2032)
2024 Results	196,538 ozs produced at \$1,134/oz AISC ^(1,3)

EXPLORATION UPSIDE

- Ormaque and Triangle deposits remain open at depth
- Large resource base and exploration upside from nearby targets
- Strategic land positions in highly-prospective jurisdiction

RESERVES AND RESOURCES⁽²⁾

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)
<i>Triangle, Parallel</i>	3,313	6.19	658
<i>Ormaque</i>	2,664	7.22	619
P&P Reserves – Lamaque Complex	5,977	6.65	1,277
M&I Resources – Triangle, Plug #4, Parallel	6,636	6.67	1,424
M&I Resources – Ormaque	1,417	16.41	748
Inferred Resources – Lamaque Complex	9,938	8.04	2,568



Lamaque Complex

Production in 2024 increased 11% over 2023; and demonstrated a 19% increase in H2 2024 vs. H1 2024 driven by enhanced capacity

Q4 2024 HIGHLIGHTS

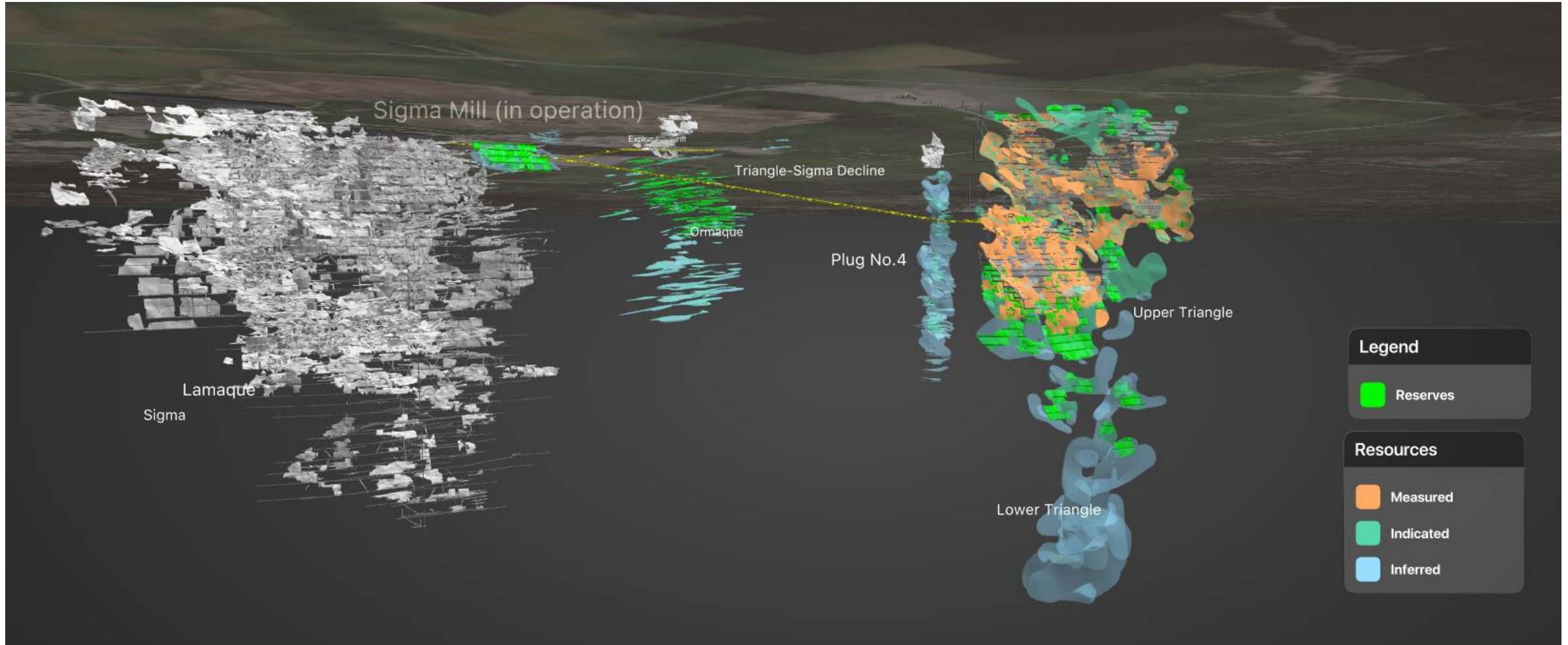
- Q4 gold production of 63,742 oz at total cash costs⁽¹⁾ of \$615/oz sold
- Production in Q4 2024 driven by:
 - » Higher throughput rates and higher grade, as well as the processing of additional ore from the Ormaque bulk sample.
- FY 2024 gold production of 196,538 oz at total cash costs⁽¹⁾ of \$711/oz sold
- Ormaque: Inaugural Reserve⁽²⁾ of 619 K oz declared

	2025 Guidance
Gold Production	170 – 180 K oz
Total cash costs (\$/oz sold) ⁽¹⁾	790 – 890
AISC (\$/oz sold) ⁽¹⁾	1,290 – 1,390
Growth Capital ⁽¹⁾	\$70 – \$75 million
Sustaining Capital ⁽¹⁾	\$85 – \$95 million



Visible gold at Ormaque deposit

Lamaque Complex: Cross Section



Kışladağ

Kışladağ is a low-grade, bulk-tonnage, open pit operation that uses heap leaching for gold recovery

OVERVIEW

Location	Uşak Province, Türkiye
Ownership	100%
Mine type	Open pit, heap leach
Metals mined	Gold
Deposit type	Gold porphyry
Processing method	Heap leach
Life of mine	13 years based on Mineral Reserves (through to 2037)
2024 Results	174,080 ozs produced at \$1,025/oz AISC ⁽¹⁾

ENHANCING EFFICIENCIES

- Engineering study underway focused on the geometallurgical understanding of future mining phases and optimizing the crushing and leach circuits

» Completion expected mid-2025

RESERVES AND RESOURCES⁽²⁾

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)
P&P Reserves	167,566	0.66	3,559
M&I Resources	302,489	0.59	5,816
Inferred Resources	6,656	0.47	100



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.

Kışladağ

Production in 2024 increased 12% over 2023; and demonstrated a 28% increase in H2 2024 vs. H1 2024 driven by enhanced capacity

Q4 2024 HIGHLIGHTS

- Q4 gold production of 56,483 oz at total cash costs⁽¹⁾ of \$978/oz sold
- Production in Q4 2024 benefited from:
 - » North ADR facility commencing operations - reduces carbon handling requirements, realigns the extraction cycle with the stacking cycle
 - » Steady performance in stacking and leaching - aided by irrigation optimization activities that have been implemented to address the longer than planned leach cycles
- FY 2024 gold production of 174,080 oz at total cash costs⁽¹⁾ of \$918/oz sold

	2025 Guidance
Gold Production	160 – 170 K oz
Total cash costs (\$/oz sold) ⁽¹⁾	1,020 – 1,120
AISC (\$/oz sold) ⁽¹⁾	1,200 – 1,300
Growth Capital ⁽¹⁾	\$115 – \$125 million
Sustaining Capital ⁽¹⁾	\$25 – \$30 million



North-ADR plant

Efemçukuru

High-grade underground operation located in Izmir Province in western Türkiye

OVERVIEW

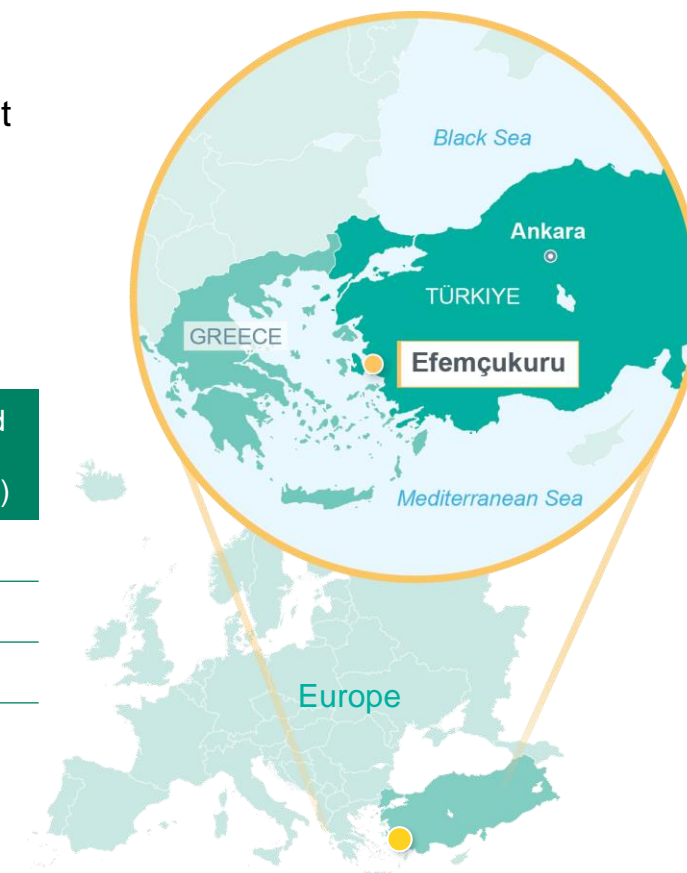
Location	İzmir Province, Türkiye
Ownership	100%
Mine type	Underground
Metals mined	Gold
Deposit type	Epithermal gold
Processing method	Flotation circuit to produce gold concentrate
Life of mine	8 years based on Mineral Reserves (through to 2032)
2024 Results	80,143 ozs produced at \$1,411/oz AISC ⁽¹⁾

MAINTAIN CONSISTENT PRODUCTION

- Efemçukuru focused on continuous improvement
- Efemçukuru met annual production guidance for 10th consecutive year, since 2014

RESERVES AND RESOURCES⁽²⁾

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)
P&P Reserves	4,421	4.77	678
M&I Resources	5,405	6.64	1,155
Inferred Resources	1,300	4.02	168



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.

Efemçukuru

10th Consecutive year of achieving production guidance

Q4 2024 HIGHLIGHTS

- Q4 gold production of 19,451 oz at total cash costs⁽¹⁾ of \$1,376/oz sold
- Costs during the quarter and the year impacted by:
 - » Rising costs of labour and increased royalties due to average higher gold prices
- FY 2024 gold production of 80,143 oz at total cash costs⁽¹⁾ of \$1,231/oz sold

	2025 Guidance
Gold Production	70 – 80 K oz
Total cash costs (\$/oz sold) ⁽¹⁾	1,300 – 1,400
AISC (\$/oz sold) ⁽¹⁾	1,560 – 1,660
Growth Capital ⁽¹⁾	\$15 – \$20 million
Sustaining Capital ⁽¹⁾	\$15 – \$20 million

(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information.



Process plant at Efemçukuru

Olympias

Carbonate replacement style deposit with high gold grades and an orebody that will allow for mining rates up to 1 million tonnes per year

OVERVIEW

Location	Halkidiki Peninsula, Greece
Ownership	100%
Mine type	Underground
Metals mined	Gold, Silver, Lead, Zinc
Processing method	Milling circuit followed by flotation
Commercial production	2017
Life of mine	15 years based on Mineral Reserves (through to 2039)
2024 Results	69,532 ozs produced at \$1,562/oz AISC ⁽¹⁾

FOCUS ON GROWTH

- Continue to deliver Olympias productivity improvements and expand processing plant capacity from 500 ktpa to 650 ktpa by 2027
- Modified Environmental Impact Assessment ("EIA") to the Kassandra Mines approved, allowing the expansion of the Olympias processing facility to 650 ktpa and improvements to the Stratoni port

RESERVES AND RESOURCES⁽²⁾

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)	Grade (g/t Ag)	Contained Ounces (x1000 Ag)
P&P Reserves	9,341	5.89	1,770	117	35,024
M&I Resources	11,166	7.42	2,663	142	50,965
Inferred Resources	2,081	6.82	457	135	9,028



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.

Olympias

Production in 2024 increased 4% over 2023, driven by higher average grade

Q4 2024 HIGHLIGHTS

- Q4 gold production of 15,992 oz at total cash costs⁽¹⁾ of \$1,463/oz sold
- Production in Q4 2024 impacted by:
 - » Lower throughput and gold grades, as well as plant equipment downtime during the quarter
- FY 2024 gold production of 69,532 oz at total cash costs⁽¹⁾ of \$1,304/oz sold

	2025 Guidance
Gold Production	60 – 70 K oz
Total cash costs (\$/oz sold) ⁽¹⁾	1,020 – 1,120
AISC (\$/oz sold) ⁽¹⁾	1,280 – 1,380
Growth Capital ⁽¹⁾	\$45 – \$50 million
Sustaining Capital ⁽¹⁾	\$20 – \$25 million

(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information.



Olympias – blast preparation

Upcoming Value Drivers

Focused on upcoming value drivers

CORPORATE

- Updated multi-year guidance demonstrates 33% growth on gold production over three-year period, based on 2024 production

TÜRKIYE

- Kışladağ
 - » Engineering study to evaluate the effects of material type variability on the life of mine resource in order to refine the crushing, agglomeration, and heap leach circuits
 - » Potential for future higher recovery with quality agglomeration and finer crushing
- Efemçukuru resource conversion of Kokarpinar & Bati (update)

QUÉBEC

- Advance development of the Ormaque deposit; construction of the North Basin, and construction of the paste plant
- Lower Triangle and Ormaque resource conversion

GREECE

- Continued productivity improvements at Olympias that support the 2025 plant expansion project to 650 ktpa
- Advance construction progress at Skouries



Kışladağ, Türkiye

Strong Investment Rationale

Eldorado is driving investor returns by focusing on four key areas

Pipeline of Strategic Growth Projects



SKOURIES

- In full construction, ~140 kozs average annual gold production forecast, with first production expected in Q1 2026 and commercial production in mid 2026

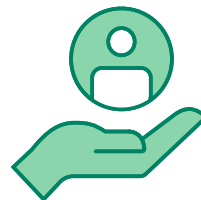
KIŞLADAĞ

- Increase throughput and recovery

LAMAQUE COMPLEX

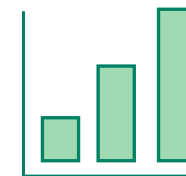
- Ormaque Mineral Reserve declared December 2024
- Exploration upside from nearby targets

Focused on Sustainability



- Implementing our Sustainability Integrated Management System (SIMS), which includes minimum performance standards against external commitments
- Utilize filtered tailings technology
- Robust management practices and due diligence
 - » Independent Technical Review Board
 - » Routine 3rd party inspections
- Advancing our Climate Change Strategy, with measurable progress toward our GHG mitigation target
- Strong ESG performance in mining

Attractive Valuation



- Advancing high-quality Greek assets creates re-rating potential
- 33% gold production growth over next 3 years
- Increasing production, disciplined cost control, strong metal prices reflected in expanded margins
- Expecting significant Free Cash Flow with productivity improvements at operating assets and Skouries delivery
- Shareholder returns and debt reduction with Skouries delivery

Financial Position



- Cash and cash equivalents of ~\$857 million as of December 31, 2024
- Continue to focus on maintaining a solid financial position which provides flexibility to respond to opportunities and unlock value across our business
- Zero cost collars protect cash flow during Skouries construction
- Leverage to copper production and higher metal prices

Eldorado Gold

Continuing to Deliver Value Creation Opportunities

43% increase in
gold production by
2027 from 2023

Robust balance
sheet to fully fund
our growth
initiatives

Increasing
production,
disciplined cost
control, strong
metal prices
reflected in
expanded margins

On track to
become one of
the EU's largest
copper producers
and an important
supplier of the
critical metal



APPENDIX

Mineral Reserves (Gold, Silver) as of September 30, 2024

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven and Probable		
	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)
Efemcukuru	985	5.13	162	3,436	4.67	515	4,421	4.77	678
Kisladag	151,878	0.68	3,296	15,688	0.52	263	167,566	0.66	3,559
Triangle, Parallel	1,357	5.70	249	1,956	6.50	409	3,313	6.19	658
Ormaque	3	7.76	1	2,661	7.22	618	2,664	7.22	619
Lamaque Complex	1,360	5.72	250	4,617	6.92	1,027	5,977	6.65	1,277
Olympias	3,411	7.90	868	5,930	4.70	903	9,341	5.89	1,770
Perama Hill	3,116	4.08	409	7,196	2.54	587	10,312	3.01	997
Skouries	73,101	0.87	2,053	74,015	0.66	1,576	147,116	0.77	3,630
Total Gold	233,851	0.94	7,038	110,882	1.37	4,871	344,733	1.07	11,911
Silver	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)
Olympias	3,411	118	12,979	5,930	116	22,046	9,341	117	35,024
Perama Hill	3,116	4.02	403	7,196	5.37	1,241	10,312	4.96	1,644
Total Silver	6,527	64	13,382	13,126	55	23,287	19,653	58	36,668

Mineral Reserves (Copper, Lead, Zinc) as of September 30, 2024

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven and Probable		
Copper	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)
Skouries	73,101	0.52	381	74,015	0.48	359	147,116	0.50	740
Total Copper	73,101	0.52	381	74,015	0.48	359	147,116	0.50	740
Lead	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)
Olympias	3,411	3.7	128	5,930	4.2	250	9,341	4.0	378
Total Lead	3,411	3.8	128	5,930	4.2	250	9,341	4.0	378
Zinc	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)
Olympias	3,411	4.6	158	5,930	5.3	315	9,341	5.1	474
Total Zinc	3,411	4.6	158	5,930	5.3	315	9,341	5.1	474

Mineral Resources (Gold, Silver) as of September 30, 2024⁽¹⁾

Project	Measured Resources			Indicated Resources			Total Measured and Indicated			Inferred Resources		
Gold	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)
Certej ⁽²⁾	29,300	1.73	1,626	58,653	1.17	2,203	87,953	1.35	3,829	842	0.86	23
Efemcukuru ⁽³⁾	1,556	7.23	362	3,849	6.40	793	5,405	6.64	1,155	1,300	4.02	168
Kisladag	260,131	0.61	5,129	42,358	0.50	687	302,489	0.59	5,816	6,656	0.47	100
Triangle, Parallel, Plug #4	2,269	6.55	477	4,367	6.74	947	6,636	6.67	1,424	8,188	6.58	1,731
Ormaque ⁽⁴⁾	3	7.76	1	1414	16.44	747	1,417	16.41	748	1,750	14.87	837
Lamaque Complex	2,272	6.55	478	5,781	9.12	1,694	8,053	8.39	2,172	9,938	8.04	2,568
Perama Hill	3,093	4.15	412	10,973	2.73	962	14,066	3.04	1,374	1,136	1.63	59
Perama South	0	0.00	0	0	0.00	0	0	0.00	0	14,870	1.52	728
Piavitsa	0	0.00	0	0	0.00	0	0	0.00	0	6,613	4.82	1,025
Sapes	0	0.00	0	0	0.00	0	0	0.00	0	3,434	7.43	820
Skouries	90,714	0.85	2,479	149,260	0.53	2,551	239,974	0.65	5,030	67,657	0.37	814
Total Gold	391,266	0.94	11,797	277,840	1.15	10,242	669,106	1.02	22,039	114,527	1.84	6,762
Silver	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)
Certej ⁽²⁾	29,300	9	8,111	58,653	10	18,103	87,953	9	26,214	842	4	110
Efemcukuru	1,556	22	1,091	3,849	22	2,663	5,405	22	3,754	1,300	31	1,303
Olympias	4,200	147	19,846	6,966	139	31,119	11,166	142	50,965	2,081	135	9,028
Perama Hill	3,093	4	415	10,973	7	2,579	14,066	7	2,994	1,136	2	83
Piavitsa	0	0	0	0	0	0	0	0	0	6,613	54	11,389
Stratoni	0	0	0	1,391	152	6,785	1,391	152	6,785	1,807	166	9,672
Total Silver	38,149	24	29,463	81,832	23	61,249	119,981	24	90,712	13,779	71	31,585

(1) Resource grades are reported undiluted, however resources are assessed for reasonable expectation of economic extraction by applying expected minimum mining shapes.

(2) As disclosed in the Q3 2024 Managements Discussion & Analysis, the Certej project has been presented as a disposal group held for sale as at September 30, 2024 and as a discontinued operation for the three and nine months ended September 30, 2024. On October 7, 2024, the Company entered into a share purchase agreement to sell the Certej project. The closing of the disposition is subject to certain conditions.

(3) Mineralized shapes based on RPEEE identified based on 2.5 g/t Au COG; within shapes material below incremental COG of 1.0 g/t have been excluded; grades are diluted by must-take material between 1.0 and 2.5 g/t Au

(4) Due to narrow veins, continued conversion of Resources to Reserves at Ormaque will reflect expected lower grades to fully represent mining modifying factors.

Mineral Resources (Copper, Lead, Zinc) as of September 30, 2024

Project	Measured Resources			Indicated Resources			Total Measured and Indicated			Inferred Resources		
	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)
Copper												
Skouries	90,714	0.51	466	149,260	0.44	652	239,974	0.47	1,118	67,657	0.40	267
Total Copper	90,714	0.51	466	149,260	0.44	652	239,974	0.47	1,118	67,657	0.40	267
	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)
Lead												
Olympias	4,200	4.7	197	6,966	5.0	350	11,166	4.9	547	2,081	5.0	105
Stratoni	0	0.0	0	1,391	6.0	84	1,391	7	84	1,807	6.9	124
Total Lead	4,200	4.69	197	8,357	5.2	434	12,557	5.0	631	3,888	5.9	229
	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)
Zinc												
Olympias	4,200	5.9	247	6,966	6.5	451	11,166	6.3	698	2,081	5.9	123
Stratoni	0	0.0	0	1,391	8.4	117	1,391	8.4	117	1,807	8.3	150
Total Zinc	4,200	5.9	247	8,357	6.8	568	12,557	6.5	815	3,888	7.0	273

Notes on Mineral Resources and Reserves

General

Mineral Reserves and Mineral Resources are as of September 30, 2024

The Mineral Reserves and Mineral Resources were classified using logic consistent with the CIM Definition Standards for Mineral Resources & Mineral Reserves (2014) incorporated, by reference, into National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). Sample preparation, analytical techniques, laboratories used, and quality assurance and quality control protocols used during exploration drilling programs are done consistent with industry standards and independent certified assay labs are used.

Mineral Reserves are included in the Mineral Resources.

The Mineral Reserves and Mineral Resources are disclosed on a total project basis.

Measured and Indicated Mineral Resources which are not Mineral Reserves, do not have demonstrated economic viability. With respect to “Inferred Mineral Resources”, there is a great amount of uncertainty as to their existence and uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of a “Measured Mineral Resource”, “Indicated Mineral Resource” or “Inferred Mineral Resource” will ever be upgraded to a higher category.

Additional information on the Kisladag, Efemcukuru, Olympias, Skouries and Lamaque mineral properties mentioned in this news release (all of which are considered to be material mineral properties to the Company) are contained in Eldorado’s annual information form for the year ended December 31, 2023 and the following technical reports for each of those properties, all of which are available under the Company’s profile at www.sedarplus.com and www.sec.gov:

- Technical report entitled “Technical Report, Kisladag Gold Mine, Turkiye” with an effective date of January 17, 2020.
- Technical report entitled “Technical Report, Efemcukuru Gold Mine, Turkiye” with an effective date of December 31, 2023.
- Technical report entitled “Technical Report, Olympias Mine, Greece” with an effective date of December 31, 2023.
- Technical report entitled “Technical Report, Skouries Project, Greece” with an effective date of January 22, 2022.
- Technical report entitled “Technical Report, for the Lamaque Project, Quebec, Canada” with an effective date of December 31, 2021.
- Amended Technical report entitled “Technical Report, Lamaque Complex, Quebec, Canada” with an effective date of December 31, 2024.

Qualified Persons

Simon Hille, FAusIMM, Executive Vice President, Operations and Technical Services, is the “qualified person” under NI 43-101 responsible for preparing and supervising the preparation of the scientific or technical information contained in this news release and verifying the technical data disclosed in this document relating to our operating mines and development projects, unless otherwise noted. Additional qualified persons have approved disclosures for specific properties as detailed in “Mineral Reserve Notes” and “Mineral Resource Notes” below. Jessy Thelland, géo (OGQ No. 758), Director Technical Services Lamaque, a member in good standing of the Ordre des Géologues du Québec, is the qualified person as defined in NI 43-101 responsible for, and has verified and approved, the scientific and technical disclosure contained in this news release for the Quebec projects.

Cautionary Note to US Investors Concerning Estimates of Measured, Indicated and Inferred Resources

There are differences between the standards and terms used for reporting mineral reserves and resources in Canada, and in the United States pursuant to the United States Securities and Exchange Commission’s (the “SEC”). The terms Mineral Resource, Measured Mineral Resource, Indicated Mineral Resource and Inferred Mineral Resource are defined by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) and the CIM Definition Standards on Mineral Reserves and Mineral Resources adopted by the CIM Council, and must be disclosed according to Canadian securities regulations.

These standards differ from the requirements of the SEC applicable to domestic United States reporting companies. Accordingly, information contained in this news release with respect to mineral deposits may not be comparable to similar information made public by United States companies subject to the SEC’s reporting and disclosure requirements.

Notes on Mineral Reserves (cont'd)

Mineral Reserve Notes

Eldorado reports Mineral Reserves in accordance with CIM Definition Standards. Mineral Reserves for the operating sites (Efemcukuru, Kisladag, Olympias, and within the Lamaque Complex – Ormaque and Triangle) were determined using a long-term gold price of \$1,450/oz while Mineral Reserves for the Skouries and Perama Hill projects were determined based on a \$1,300/oz gold price. A reserve test is undertaken every year to confirm future undiscounted cash flow from reserve mine plan is positive.

Long-Term Metal Price Assumptions

Gold price: \$1,450/oz

Silver price: \$19.00/oz

Copper price: \$2.75/lb; \$6,061/tonne

Lead price: \$2,000/t

Zinc price: \$2,500/t

Cut-off Grades

Efemcukuru: \$130.05/t NSR (long hole stoping), \$136.10/t NSR (drift and fill); Kisladag: 0.179 g/t Au Recoverable; Lamaque Complex: 4.99 g/t Au (long hole stoping), 5.67 g/t Au (drift and fill); Olympias: \$216.79/t NSR; Perama Hill: 0.81 g/t Au; Skouries: \$10.60/t NSR (open pit), \$33.33/t NSR (underground).

Qualified Persons: The following persons, all of whom are qualified persons under NI 43-101, are as follows:

Asset	Mining Type(s)	Qualified Person	Company
Lamaque Complex: Triangle, Parallel, Plug #4	Underground	Jessy Thelland, géo (OGQ No. 758), Technical Services Director Lamaque	Eldorado Gold
Lamaque Complex: Ormaque	Underground	Phillippe Groleau, Eng, (OIQ No. 5032770), Senior Strategic Planner	Eldorado Gold
Kisladag	Open Pit	Herb Ley, SME-RM, Senior Project Manager	Stantec
Efemcukuru	Underground	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold
Olympias	Underground	Filip Medinac, P.Eng., Technical Services Manager, Olympias	Eldorado Gold
Skouries	Open Pit	Victor Vdovin, P.Eng., Head of Technical Services, Kassandra	Eldorado Gold
Skouries	Underground	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold
Perama Hill	Open Pit	Herb Ley, SME-RM, Senior Project Manager	Stantec

Notes on Mineral Resources

Mineral Resource Notes: Eldorado reports Mineral Resources in accordance with CIM Definition Standards. All Mineral Resources are assessed for reasonable prospects for eventual economic extraction (RPEEE). The Resource cut-off grades or values (e.g. gold equivalent) are determined using a long-term gold price (\$1,800/oz) and modifying factors derived in the resource to reserve conversion process (or by comparison to similar projects for our resource-only properties). These values are then used to create constraining volumes that provide limits to the reported Resources. Resource grades are reported undiluted from within the constraining volumes that satisfy RPEEE. At Efemcukuru, mineralized shapes based on RPEEE identified based on 2.5 g/t Au COG; within shapes material below incremental COG of 1.0 g/t have been excluded; grades are diluted by must-take material between 1.0 and 2.5 g/t Au. Due to the presence of narrow veins, any future potential conversion of Resources to Reserves at Ormaque will reflect expected lower grades to fully represent modifying factors associated with mining.

Open Pit Resources used pit shells created with the long-term gold price to constrain reportable model blocks. Underground Resources were constrained by volumes whose design was guided by a combination of the reporting cut-off grade or value, contiguous areas of mineralization and mineability. Eldorado's Mineral Resources are inclusive of Reserves.

Long-Term Metal Price Assumptions:

Gold price: \$1,800/oz | Silver price: \$24/oz | Copper price: \$3.25/lb; \$7,163/tonne | Lead price: \$2,200/t | Zinc price: \$2,800/t

Mineral Resource Reporting and demonstration of Reasonable Prospects for Eventual Economic Extraction: The Mineral Resources used a long term gold metal price of \$1,800/oz for the determination of resource cut-off grades or values. This guided execution of the next step where constraining surfaces or volumes were created to control resource reporting. Open pit-only projects (Kisladag, Perama Hill, Perama South, and Certej) used pit shells created with the long-term gold price to constrain reportable model blocks. Underground Resources were constrained by 3D volumes whose design was guided by the reporting cut-off grade or value, contiguous areas of mineralization and mineability. Only material internal to these volumes were eligible for reporting. Projects with both open pit and underground resources have the open pit Resources constrained by either the permit (Skouries), and pit shell, or by an open pit/underground economic crossover surface, and underground Resources constrained by a reporting shape.

Cut-off Grades: Certej: 0.60 g/t Au; Efemcukuru: 2.5 g/t Au; Kisladag: 0.27 g/t Au (in-situ); Lamaque Complex (Triangle, Plug #4, Parallel, Ormaque): 3.5 g/t Au; Olympias: \$115/t NSR; Perama Hill and Perama South: 0.50 g/t Au; Piavitsa: 4.0 g/t Au; Sapes: 2.5 g/t Au (underground), 1.0 g/t Au (open pit); Skouries: 0.30 g/t Au Equivalent grade (open pit), 0.70 g/t Au Equivalent grade (underground) (=Au g/t + 1.25*Cu%); Stratoni: \$200/t NSR.

Asset	Mining Type(s)	Qualified Person	Company
Lamaque Complex: Triangle, Parallel, Plug #4	Underground	Jessy Thelland, géo (OGQ No. 758), Technical Services Director, Lamaque	Eldorado Gold
Lamaque Complex: Ormaque	Underground	Jessy Thelland, géo (OGQ No. 758), Technical Services Director, Lamaque	Eldorado Gold
Kisladag	Open Pit	Hamilton Matias, MAusIMM, Principal Geology Consultant	Mining Plus
Efemcukuru	Underground	Hamilton Matias, MAusIMM, Principal Geology Consultant	Mining Plus
Olympias	Underground	Hamilton Matias, MAusIMM, Principal Geology Consultant	Mining Plus
Skouries	Open Pit	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Skouries	Underground	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Perama Hill	Open Pit	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Perama South	Open Pit	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Piavitsa	Underground	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Sapes	Underground & Open Pit	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Stratoni	Underground	Hamilton Matias, MAusIMM, Principal Geology Consultant	Mining Plus
Certej	Open Pit	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold

Thank You

TSX: ELD

NYSE: EGO

eldoradogold.com

