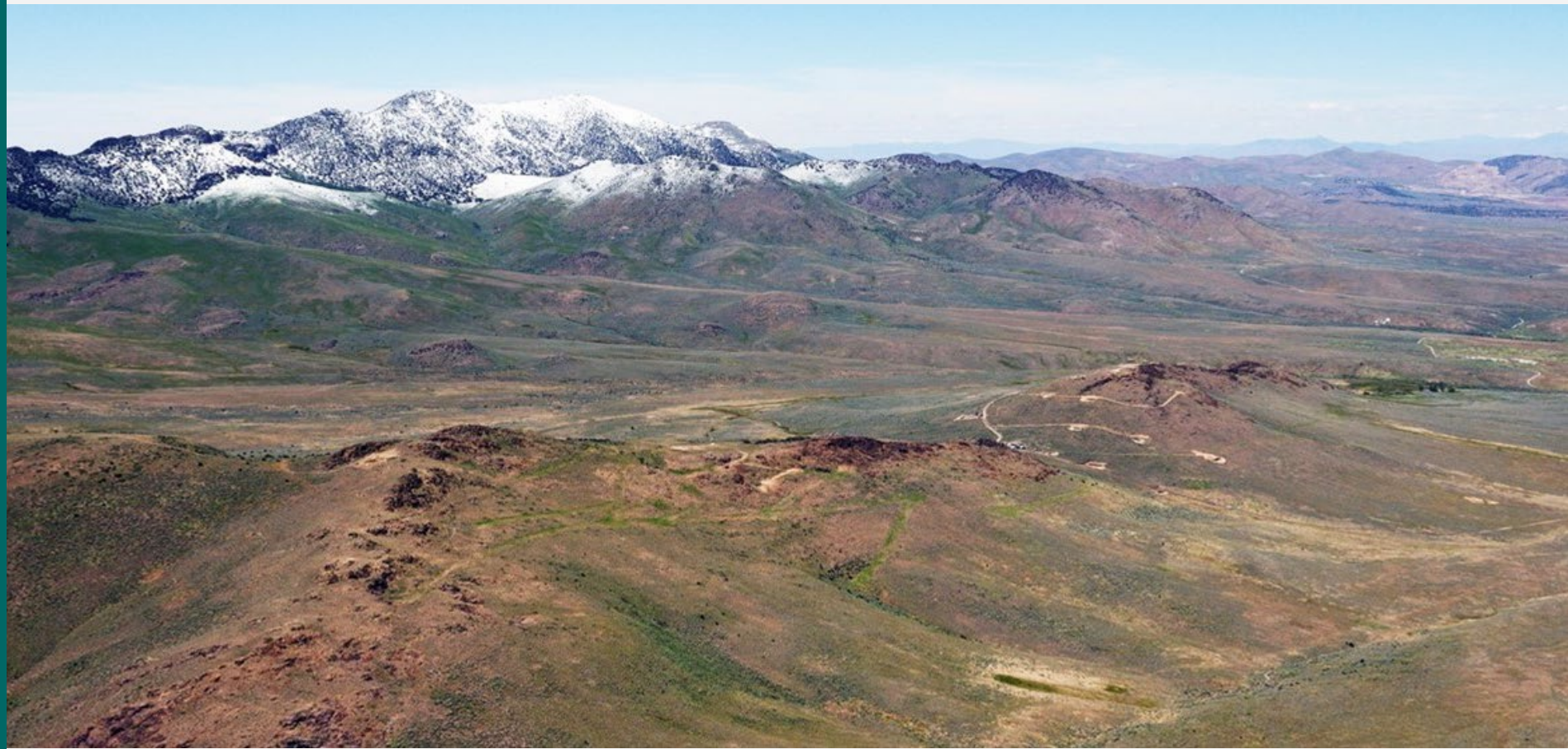


# NEVADA'S CARLIN TREND

## Corporate Presentation

Gold Forum Americas



# Cautionary Note

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These forward-looking statements and information reflect Gold Standard's current views with respect to future events and are necessarily based upon a number of assumptions that, while considered reasonable by Gold Standard, are inherently subject to significant operational, business, economic and regulatory uncertainties and contingencies. These assumptions include: the expected results of proposed exploration programs; our mineral reserve and resource estimates and the assumptions upon which they are based, including geotechnical and metallurgical characteristics of rock confirming to sampled results and metallurgical performance; tonnage of ore to be mined and processed; ore grades and recoveries; assumptions and discount rates being appropriately applied to the PFS; success of Gold Standard's projects, including the Railroad-Pinion Project; prices for silver and gold remaining as estimated; currency exchange rates remaining as estimated; availability of funds for the Gold Standard's projects; capital, decommissioning and reclamation estimates, including the availability of financing to complete proposed drilling and work programs; mineral reserve and resource estimates and the assumptions upon which they are based; prices for energy inputs, labour, materials, supplies and services (including transportation); no labour-related disruptions; potential director conflicts of interest not adversely affecting Gold Standard; no unplanned delays or interruptions in scheduled construction and production; all necessary permits, licenses and regulatory approvals are received in a timely manner; all necessary drilling and mining equipment, energy and supplies being obtained in a timely and cost-efficient manner; Gold Standard's capital and operating costs will not increase significantly from current levels; key personnel will continue their employment with Gold Standard and Gold Standard's ability to recruit and retain additional qualified personnel; the ability to comply with environmental, health and safety laws; and the absence of any material adverse effects arising as a result of political instability, terrorism, sabotage, natural disasters, public health concerns, equipment failures or adverse changes in government legislation or the socio-economic conditions in Nevada and the surrounding area with respect to the Railroad-Pinion Project and operations. The foregoing list of assumptions is not exhaustive.

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All scientific and technical information contained within this presentation has been prepared by, or under the supervision of, Richard Yancey, P. Geo., Geology Manager, a qualified person as defined by NI43-101 standards for Disclosure for Mineral Projects.

Information in this presentation contains descriptions of our mineral deposits that may not be comparable to similar information made public by US companies subject to the reporting and disclosure requirements under US federal securities laws and regulations. See "Cautionary Note Regarding Mineral Resource Estimates" in the AIF.

All references to "\$" in this presentation are to U.S. dollars unless otherwise stated.

**CAUTIONARY NOTE REGARDING NON-GAAP FINANCIAL MEASURES** - The Company has included certain non-GAAP financial measures in this presentation, including all-in sustaining costs (AISC) per ounce of gold sold and average annual free cash flow. These non-GAAP financial measures do not have any standardized meaning and therefore may not be comparable to similar measures presented by other issuers. Accordingly, these financial measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with International Financial Reporting Standards ("IFRS"). This presentation refers to expected AISC per ounce which is a non-GAAP measure however is a measure the Company believes more fully-defines the total costs associated with producing gold. AISC reported by Gold Standard includes mine cash costs, land access payments, royalties, and sustaining capital expenditures, but excludes non-sustaining capitalized stripping and end of life reclamation costs. The life of mine AISC of \$707/oz USD increases to \$719/oz USD if end of mine life reclamation costs is included in accordance with the World Gold Council guidance on AISC. Average annual free cash flow is also a non-GAAP measure; however, the Company believes that in addition to conventional IFRS measures, certain investors and analysts use this information to evaluate mine performance with respect to a mine's operating cash flow capacity to meet non-discretionary outflows of cash. Free cash flow is calculated as cash flows from operating activities adjusted for cash flows associated with sustaining and non-sustaining capital expenditures.

NEVADA'S CARLIN TREND

TSX : GSV | NYSE AMERICAN : GSV





# Why Gold Standard Ventures (“GSV”)?

## ‘Tier 1’ Jurisdiction

- Nevada ranked as the #1 jurisdiction in the world for mining <sup>(1)</sup>
- Operations on the Carlin Trend have produced +90Moz of gold <sup>(2)</sup>

## Large, Prospective Land Position

- +20,000 ha land package on the Carlin Trend (2<sup>nd</sup> largest land holder on Carlin Trend behind Nevada Gold Mines)
- Numerous underexplored oxide targets

## Open Pit, Heap Leach Project

- South Railroad Project (“SRP”) Pre-Feasibility Study outlined a low capital intensity, high return project
- Technically straightforward operation with planned open pit mining and heap leach processing

## Experienced Leadership Team

- Proven track record of leadership team in financing and developing projects
- Nevada technical team led by Larry Radford as Chief Operating Officer

## Compelling Valuation

- Trading at 0.36x P/NAV, a discount to developer peer group
- Enterprise Value / Total Mineral Resources of ~\$50 per Au oz
- Well-financed, development stage companies have experienced valuation re-rates

(1) Fraser Institute Investment Attractiveness Index based on 2020 survey of mining companies.

(2) Nevada Bureau of Mines and Geology Special Publication MI-2018.

# Corporate Overview

(as of June 30, 2021)	Millions
Basic Shares Outstanding	358.0
Options	16.3
RSU's	3.4
FD Shares Outstanding	377.6
Market Capitalization (as of September 1, 2021)	C\$222
Cash	C\$35

## Brokerage



Michael Gray



Andrew Mikitchook



Tom Gallo



Jonathan Egilo



Lauren McConnell



Chris Thompson

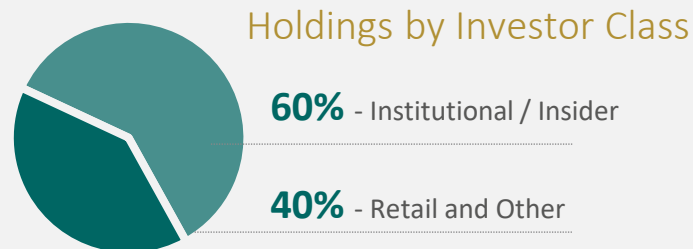


Alex Terentiew



Arun Lamba

## Analyst



## Leadership Team Alignment

Current Management / Board own ~4% of FD Shares Outstanding

Top 10 Shareholders	% of Shares Outstanding
Sun Valley Gold	12.0%
Orion Mine Finance	7.9%
FCMI Financial	7.6%
Fidelity Management & Research	7.0%
Van Eck Associates	5.5%
Newmont Corp	4.9%
CI Investments	4.7%
Franklin Advisers	2.4%
Loews Corporation	2.0%
Sprott Asset Management	1.7%

Note: Shareholder data as of most recent reports.

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# Feasibility Study Additions / Optimizations

## Trade-off Studies

- In Progress: owner operated vs. contract mining, ROM vs. ROM/crush processing, HPGR vs. conventional crushing, purchase vs. lease of equipment, site power options, crusher implementation timing, mine plan flexibility, cut-off grade optimization

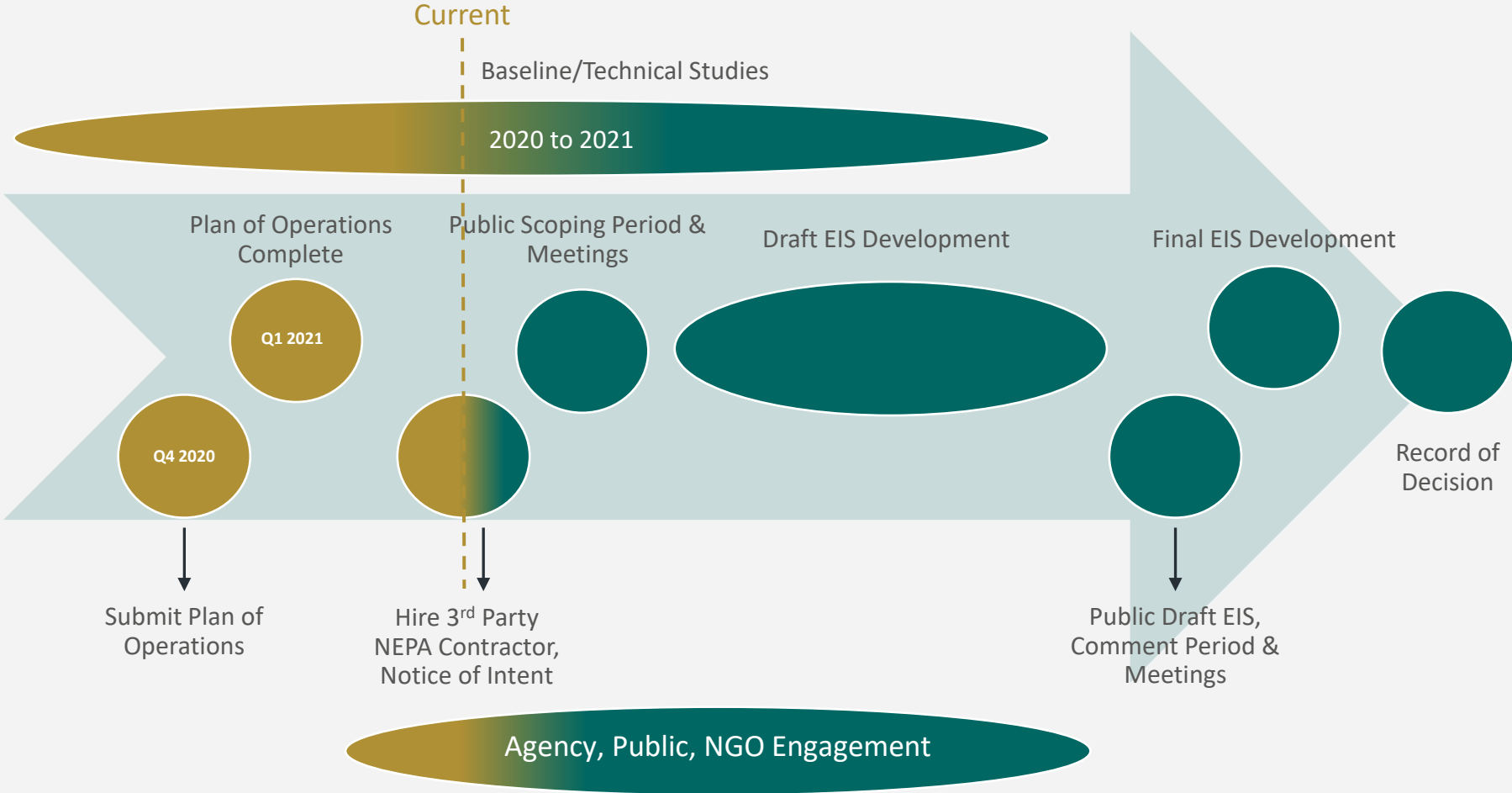
## Metallurgical Test Work

- Metallurgical test work at Dark Star and majority of Pinion has been completed to Feasibility Study level
- Ongoing metallurgical work focused on Pinion Inferred Resources that could be converted to Mineral Reserves based on results of the in-fill drill program

## In-fill Drilling At Pinion

- Tighter drill spacing at Pinion intended to convert Inferred Resources to Measured & Indicated Resources for inclusion in Feasibility Study
- Goal of program to add +300,000 ounces of contained gold to Mineral Reserves to be included in mine plan (“Pinion Phase 4”)

# Nevada Permitting Process



# Numerous Prospective Oxide Deposits

## 1. Mineral Reserves

Ongoing drilling intended to expand defined Mineral Reserves for inclusion in Feasibility Study

Pinion  
Dark Star

## 2. Mineral Resources

Defined Mineral Resources; continued exploration and studies required to progress to Mineral Reserves

Jasperoid Wash  
POD /Sweet Hollow

## 3. Advanced Exploration

Opportunities to grow existing defined Mineral Resources

Pinion SB Zone  
Dark Star *(Main Extensions)*

## 4. High-Quality Exploration

Opportunities to define a resource base with additional metallurgical and resource estimation work

LT

## 5. Early-Stage Exploration

Drill intercepts and / or surface samples indicating potential to define mineral resources

Central Bullion

## 6. Generative Exploration

South Dome | Ranch | Other Opportunities

# Catalysts

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- ✓ **New Leadership Team**  
Reconstitution of management for next phase of development

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- ✓ **Advance Permitting**  
Plan of Operations deemed complete by BLM; entering EIS process

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- ✓ **Increase Capital Markets Presence**  
Additional research coverage, broker support

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- ✓ **2020 Drill Assays**  
Assays on Dark Star, Pinion, POD / Sweet Hollow

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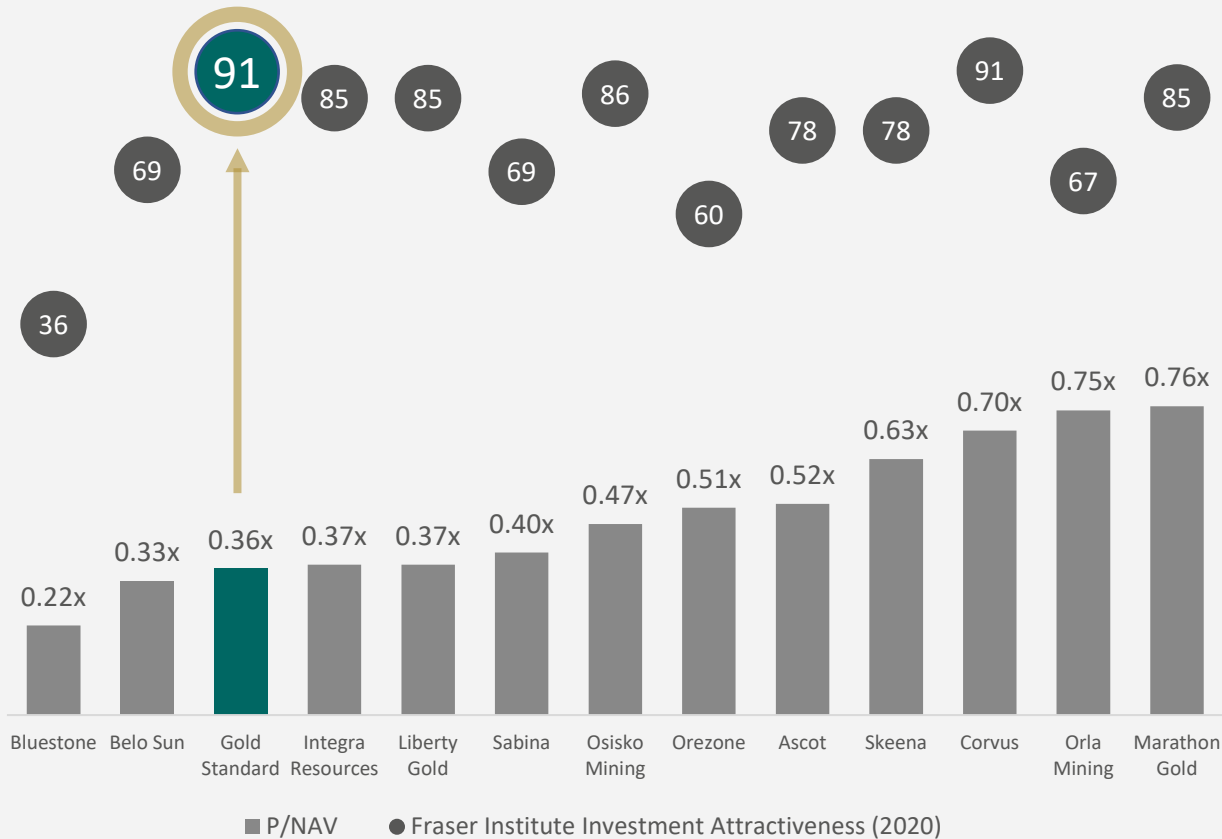
- 2021 Drilling**  
Program focused on growing ounces at Pinion & Dark Star

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- Feasibility Study**  
South Railroad Project Feasibility Study



# Value Proposition



## Re-Rate Opportunity

Gold Standard is trading at a valuation discount to its precious metal development peers

Source: Capital IQ, Fraser Institute.

Note: P/NAV as of September 1, 2021. Investment Attractiveness Index based on 2020 survey of mining companies. Investment attractiveness score based on jurisdiction for each companies' main asset. Bluestone Investment Attractiveness score from 2019 as Guatemala was not included in 2020 survey.

