



# PURSUING A REVIVAL IN GOLD

Denver Gold Group  
Gold Forum Americas / XPL/DEV

12<sup>th</sup> – 15<sup>th</sup> September 2021

[revival-gold.com](http://revival-gold.com)

TSX-V: RVG  
OTCQX: RVLGF



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The technical and scientific information in this document was reviewed and approved by Steven T. Priesmeyer, C.P.G., VP Exploration, Revival Gold Inc. and Rodney A. Cooper, P.Eng., a consultant to Revival Gold Inc., both Qualified Persons under National Instrument 43-101. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this presentation.

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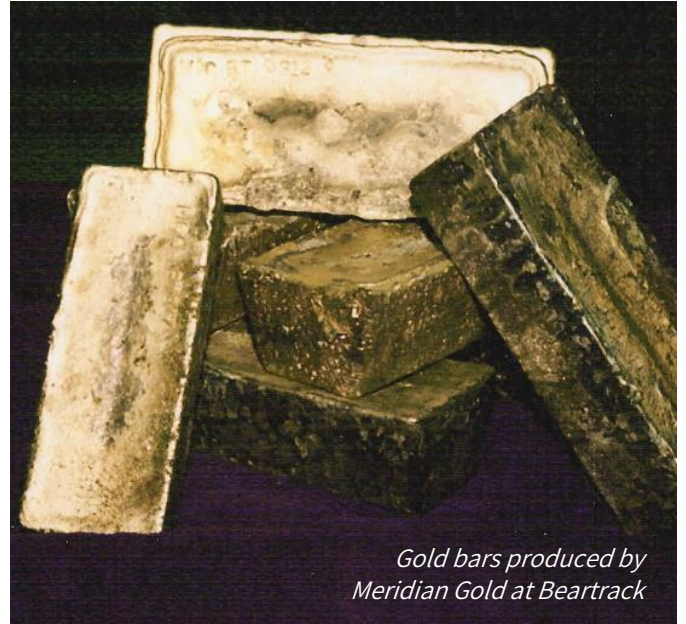
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# REVIVAL GOLD INC.

## A *growth* company in gold

- Advancing the **Beartrack-Arnett Gold Project** located in Idaho, USA
- Key **strategic advantages**:
  - Jurisdiction – Top-10 in the world
  - Infrastructure – roads, power, gold processing facility
  - 1<sup>st</sup> phase PEA economics – low capex, high return heap-leach restart
- **Resource update Q1, PFS by the end of 2022**
- **High grade exploration results** driving large 2<sup>nd</sup> phase mill opportunity



*Gold bars produced by  
Meridian Gold at Beartrack*

# POSITIONED IN NORTH AMERICA

- **2<sup>nd</sup> largest** gold-producing region in the world<sup>1</sup>
- **Idaho is ranked Top-10** in the world for investment in mining by the Fraser Institute<sup>2</sup>
- **27 M ounce endowment** of undeveloped gold<sup>3</sup>

Source: (1) World Gold Council ; (2) Fraser Institute 2020 Survey of Investment Attractiveness for exploration & mining; (3) DigiGeoData data for Idaho as at December 31, 2020.



# 1<sup>st</sup> PHASE PROJECT

## PEA supports return to gold production

- Key metrics<sup>1</sup>
  - **\$100 M capex** to produce **72,000 oz/yr** over 7 yrs with **\$1,057/oz AISC**
  - **\$150 M after-tax NPV<sub>50%</sub>**, 38% after-tax IRR at \$1,750 per oz Au
  - **Est. \$50 M/yr avg. free cash flow**
- **Brownfield site** – low technical and permitting risk
- **Deposit open** with significant, as yet undeveloped mill resource

*Estimated at  
\$1,400 Au;  
excludes 2020 and  
2021 drilling*



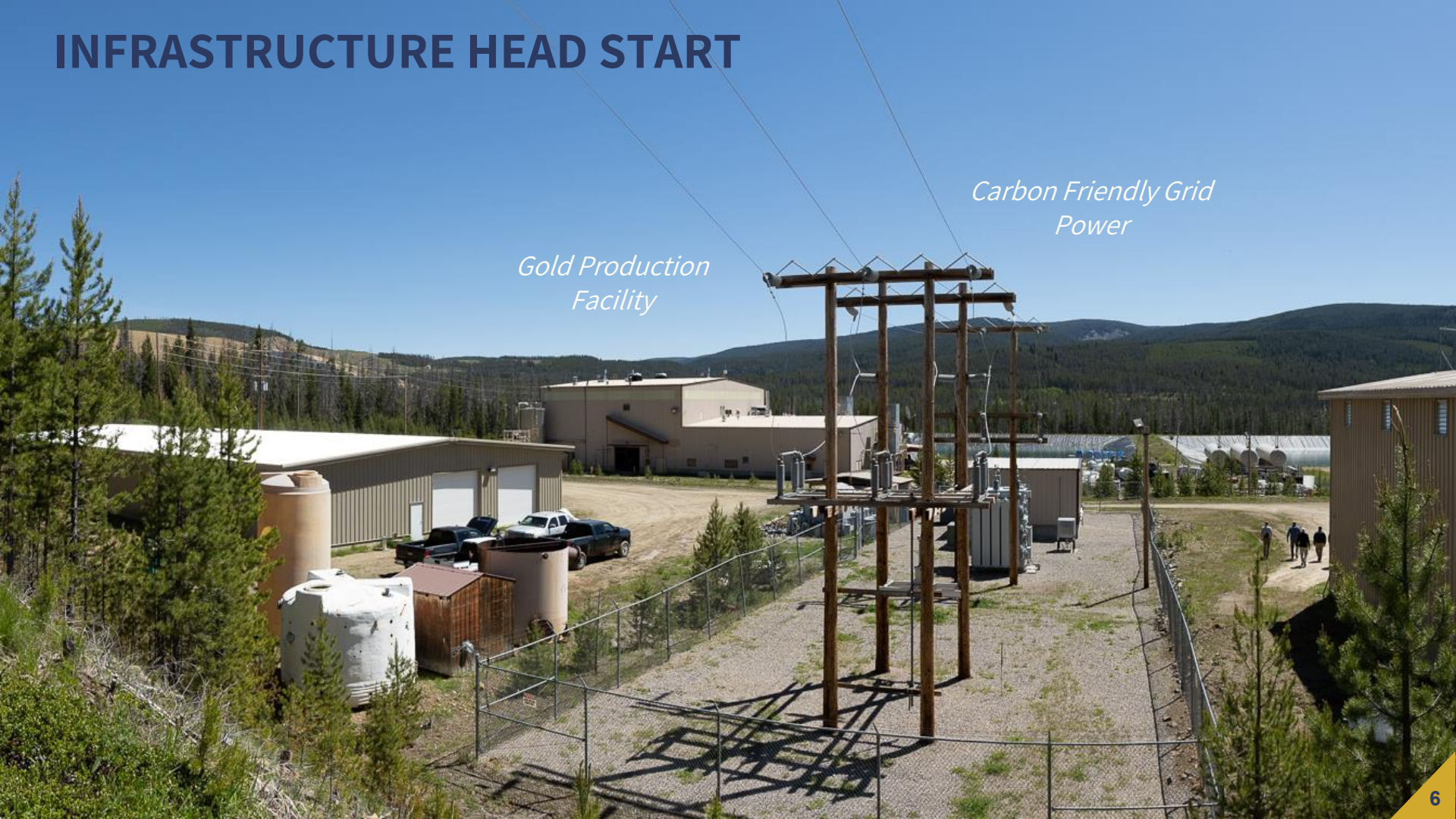
Categories <sup>1</sup>	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
M&I Resource	36,616	1.15	1,356
Inferred Resource	47,089	1.08	1,638
<b>... material in Heap Leach PEA</b>	<b>30,206</b>	<b>0.87</b>	<b>848</b>

Note: (1) See NI-43-101 TR dated December 17<sup>th</sup>, 2020 and Revival Gold press release dated November 17<sup>th</sup>, 2020 for further details.

# INFRASTRUCTURE HEAD START

*Carbon Friendly Grid  
Power*

*Gold Production  
Facility*



# NEXT STEPS

## Value-add work programs underway

- **Metallurgy** – investigating crush size to improve heap leach recovery/economics
- **Engineering Fieldwork** – geotechnical and hydrological to improve Haidee pit configuration
- **Optimization Studies** – improvements to optimize capital, mine life and production
- **Baseline Environmental Data Collection and Planning** – to facilitate a return to production
- **Exploration** – 5,000 meters core drilling at Joss and Haidee; AI analysis to generate new targets



# TARGET RICH LAND POSITION

5,800 hectares, 100% control

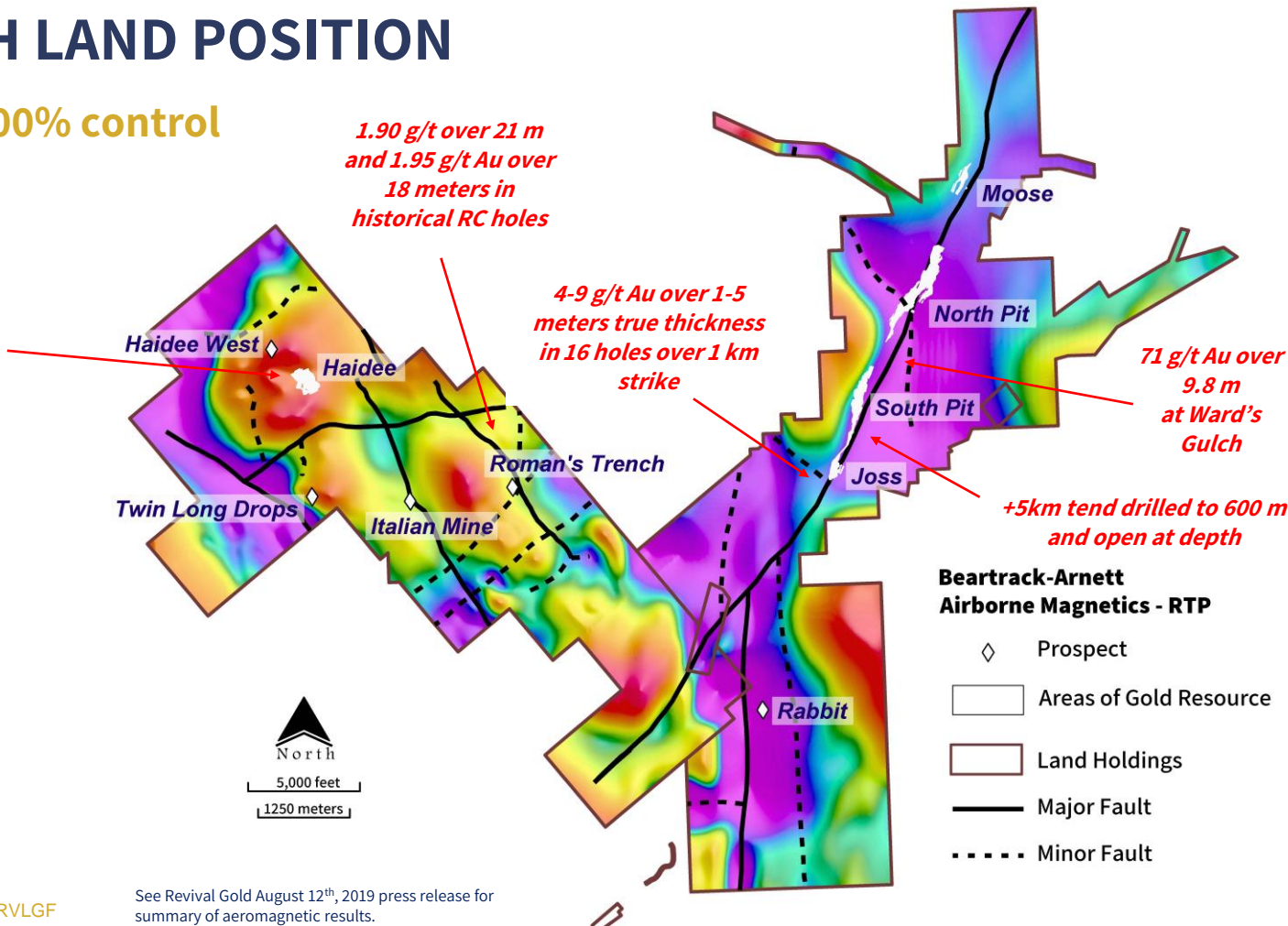
2 km diameter, shallow magnetic high at Haidee

1.90 g/t over 21 m  
and 1.95 g/t Au over  
18 meters in  
historical RC holes

4-9 g/t Au over 1-5  
meters true thickness  
in 16 holes over 1 km  
strike

71 g/t Au over  
9.8 m  
at Ward's  
Gulch

+5km tend drilled to 600 m  
and open at depth



See Revival Gold August 12<sup>th</sup>, 2019 press release for summary of aeromagnetic results.

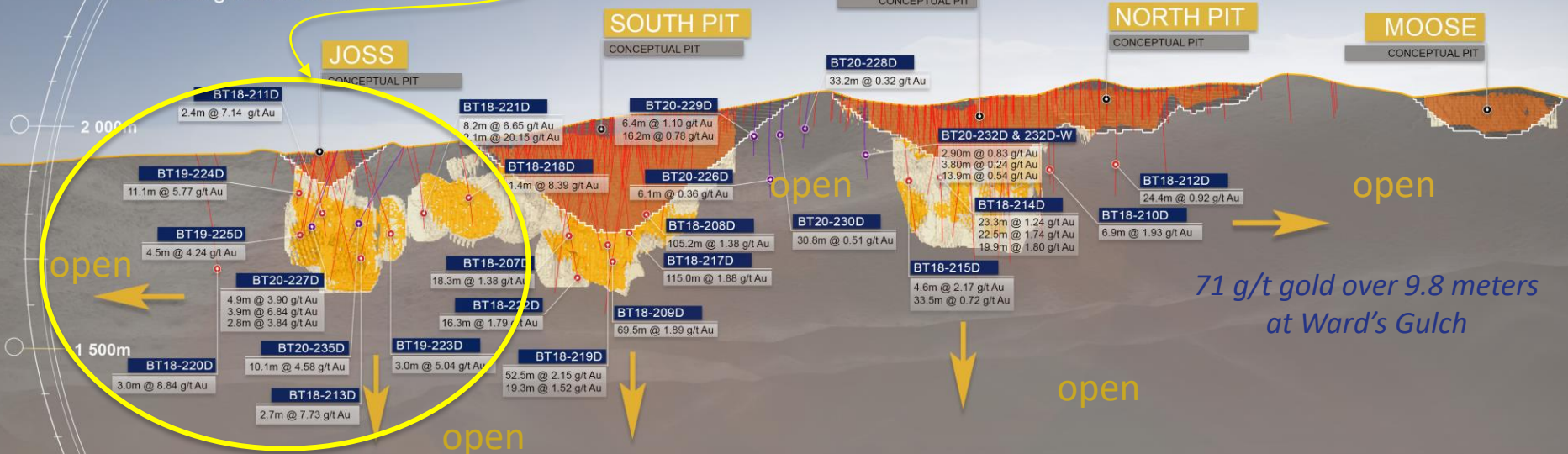


# BEARTRACK TREND – OVER 5 KM (3.5 MILES)

1 km trend with high-grades & underground gold potential

1.5 g/t gold in the open pit  
Indicated Mill Resource

Looking North-West



71 g/t gold over 9.8 meters  
at Ward's Gulch

Including 5 km (3.5 miles) of known mineralized strike OPEN north and south

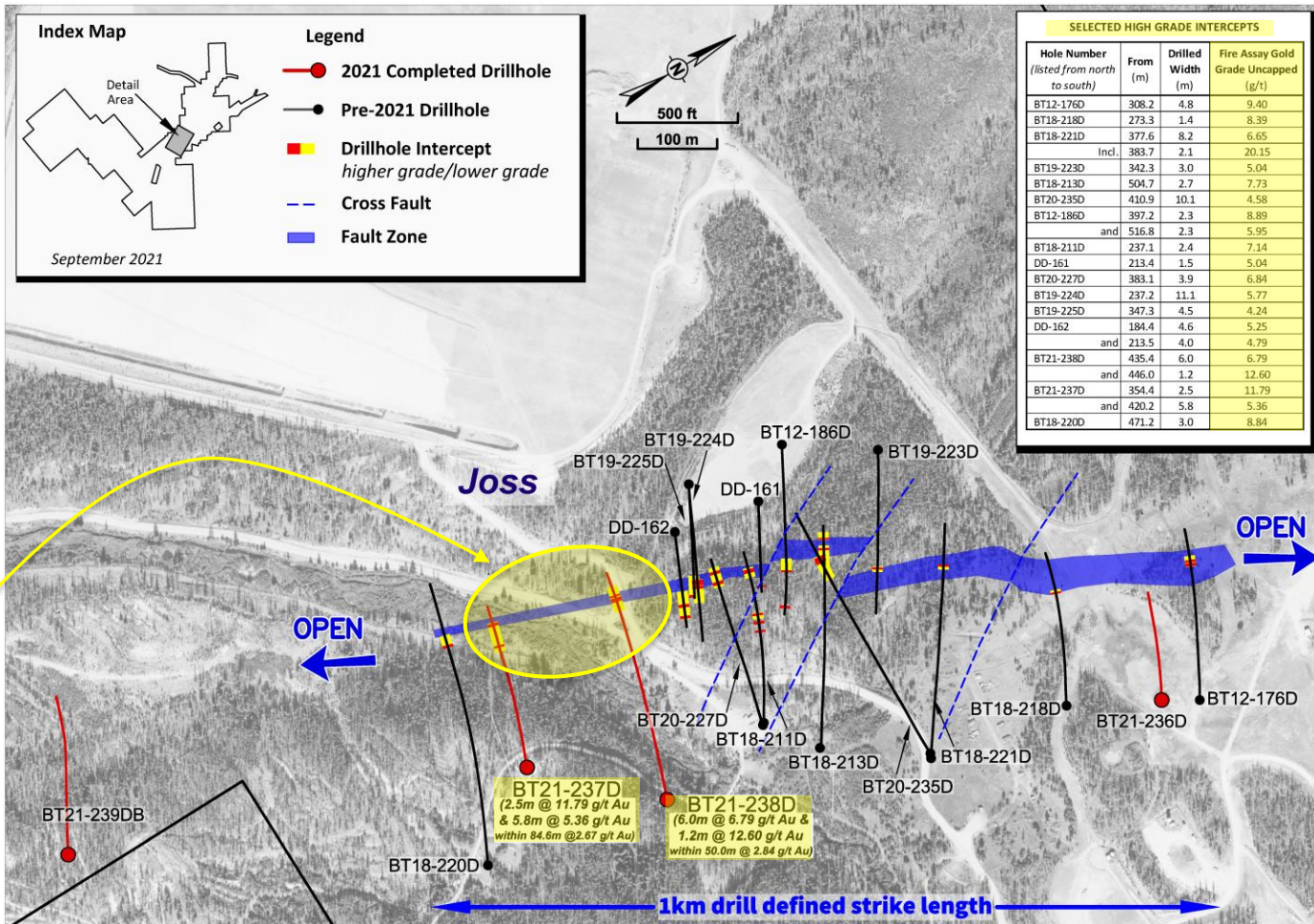


2018/2019 Drill Holes | 2020 Drill Holes | Open pit mining method | Underground mining method | Mineralization below cut-off grade

# JOSS TARGET

## High-grade intersections in 16 holes to-date<sup>1</sup>

- **1 km strike, 4-11 g/t Au, 1-5 m true thickness** with broad zone of surrounding mineralization
- **2021 drilling:** High grade results in BT21-237D and BT21-238D



See Revival Gold March 1<sup>st</sup>, 2021, August 5<sup>th</sup>, 2021 and September 7<sup>th</sup>, 2021 press releases for detailed results.

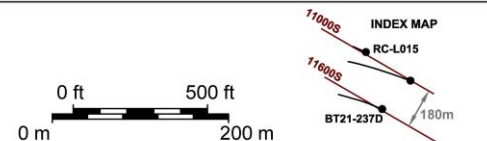
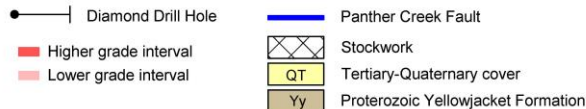
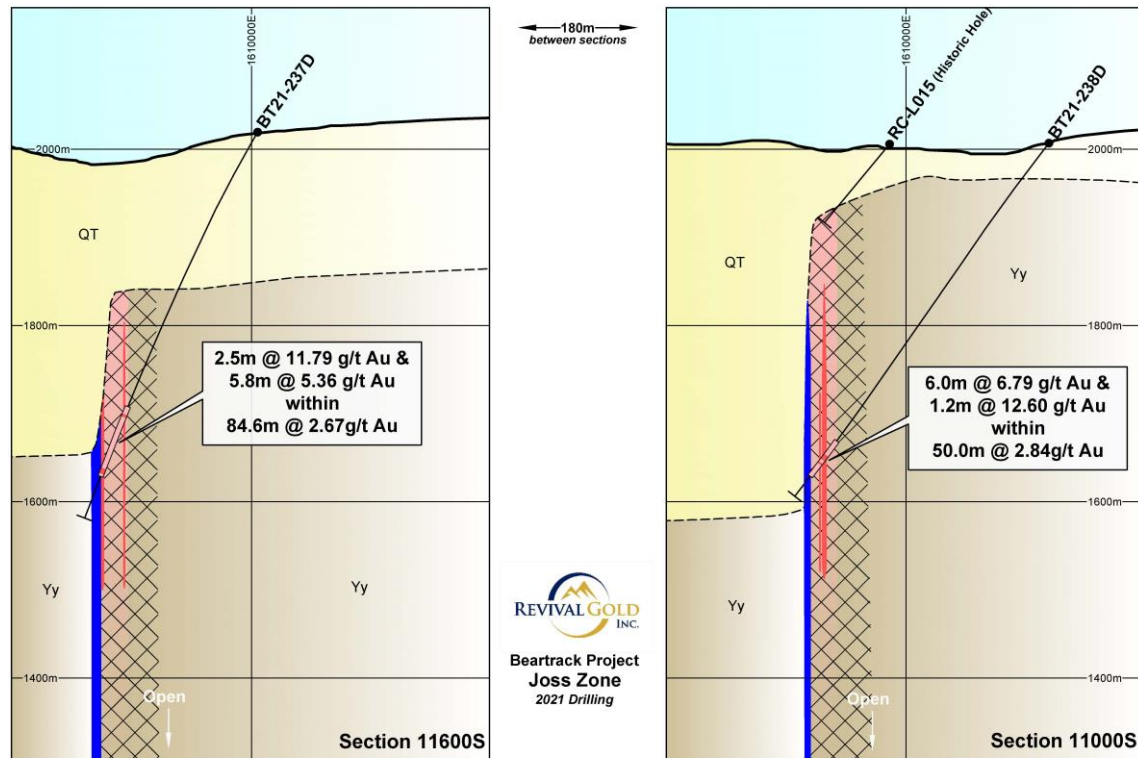
# JOSS X-SECTIONS

## Significant underground tonnage potential at Joss<sup>1</sup>

- Targeting **2-3 M tonnes of narrow vein** material
- Targeting a further **10 to 20 M tonnes of bulk mining** material

Note (1): Narrow vein target assume 1 km of strike with true width of 2.5 meters and 500 meters in the vertical dimension with an SG of 2.5. Bulk tonnage target assumes 1 km of strike with true widths of 10-20 meters and a vertical dimension of 500 meters with an SG of 2.5.

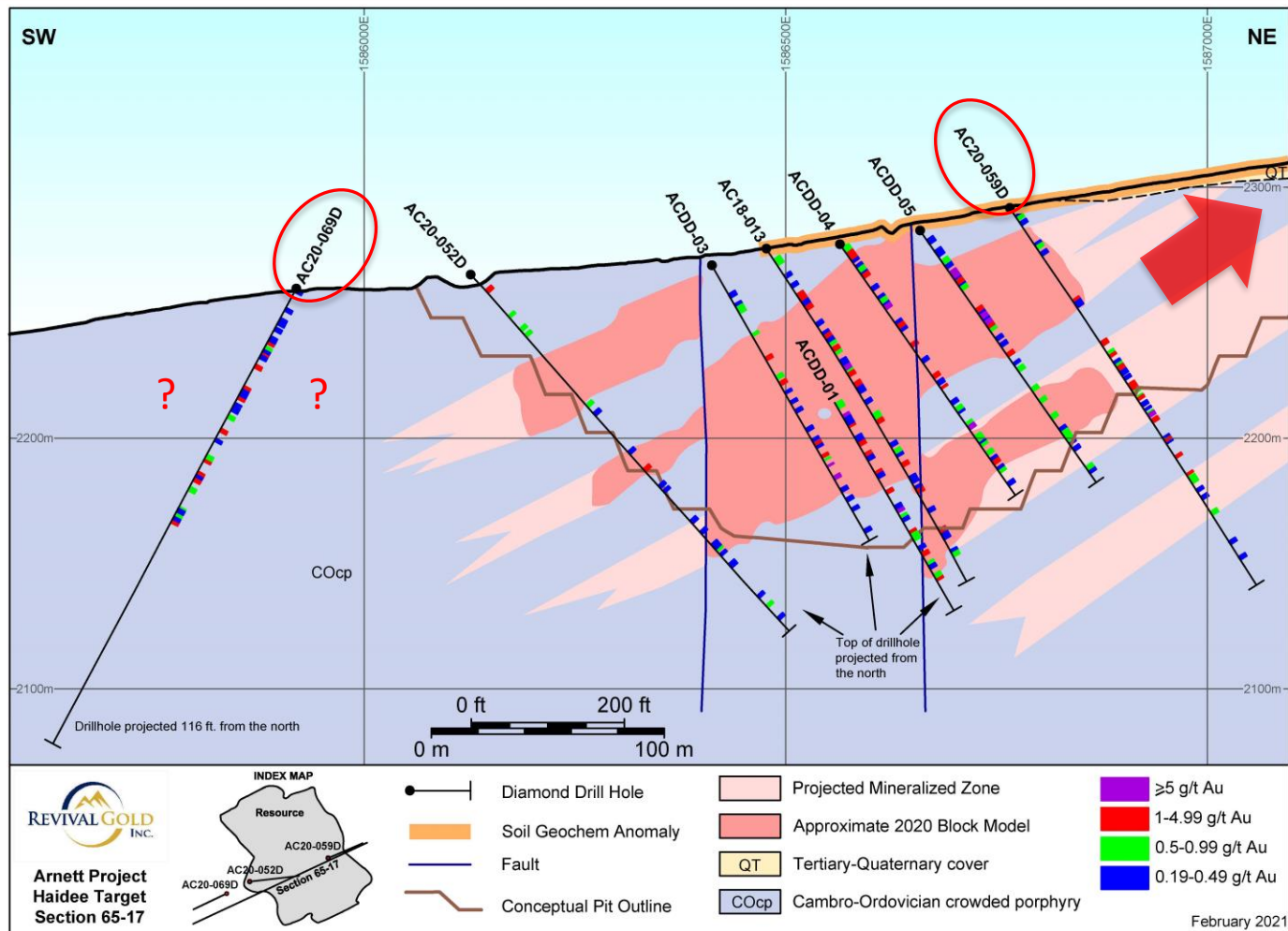
180 meters between sections



# HAIDEE ZONE

## Opportunity to expand/optimize 1<sup>st</sup> Phase HL PEA

- **Open** to the NE up dip towards the soil anomaly on surface<sup>1</sup>
- **2020** intersected 0.86 g/t Au over 48.5 m and 0.93 g/t Au over 28.3 m
- 2021 program of **12-14** holes and met work underway



February 2021

# ESG SNAPSHOT

## Revival Gold

- Committed to the safety and protection of **our people**, the **communities** and the **environment** within which we work
- **Experienced** management team
- **Strong governance**

## Beartrack-Arnett Project

- **History of responsible operation** as Idaho's largest gold producer
- **Award winning reclamation**
- **Local support for responsible mining**

## Metrics

- Zero LTI in 2020
- Built/operated numerous mines
- Independent Chair & Board, fully disclosed policies
- State & BLM Awards
- Over 150 supportive public comments
- Approx. 70% renewable power



**TSXV: RVG**  
**OTCQX: RVLGF**

**Basic Shares** **71.2 M**

Fully-Diluted Shares 86.9 M

**Share Price** (1<sup>st</sup> Sept. '21) **\$0.68**

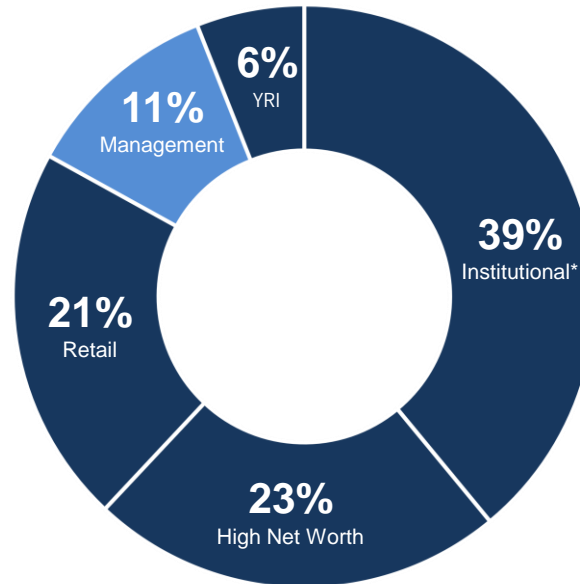
52 Week High/Low C\$1.20/0.60

Avg. Daily Vol. 100,000

**Basic Market Cap** **C\$48 M**

**Cash** (Est. 30<sup>th</sup> June '21) **C\$6 M**

Source: Bloomberg and Yahoo Finance; approximate volume CDN & US



\*Institutional Investors include Orion, Konwave, US Global, Adrian Day Asset Mgmt, Delbrook

**Street Research**

*Average Target Price  
 Supports Significant Re-Rate*

**ECHÉLON**  
 WEALTH PARTNERS INC.

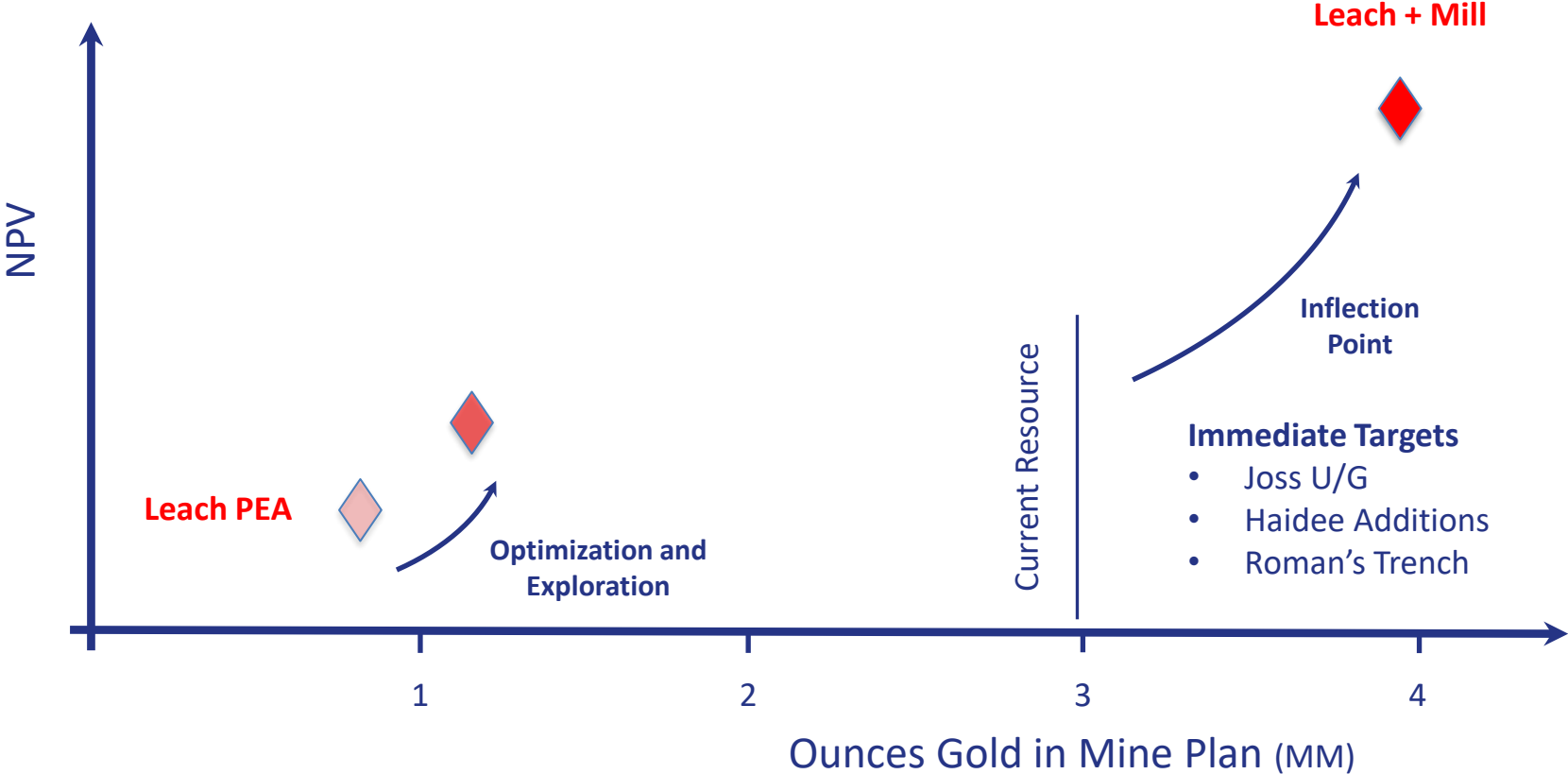
**BEACON**  
 Securities Limited

**PARADIGM**  
 CAPITAL

**RBC**  
 Capital Markets

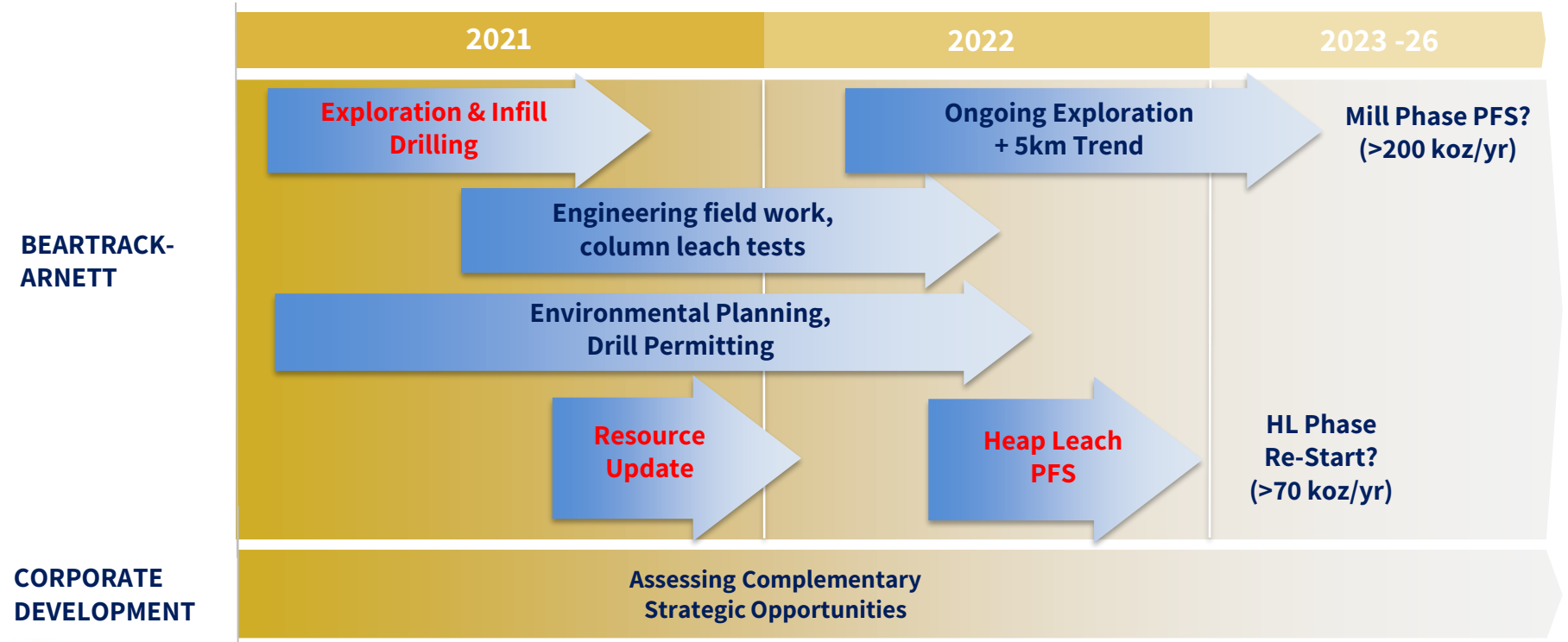
**PI FINANCIAL**  
 experience. driven.

# PATH TO VALUE CREATION



# TIMELINE

## Growth in gold



**CORPORATE DEVELOPMENT**

Assessing Complementary Strategic Opportunities





# REVIVAL GOLD INC.

## STRONG FOUNDATION...

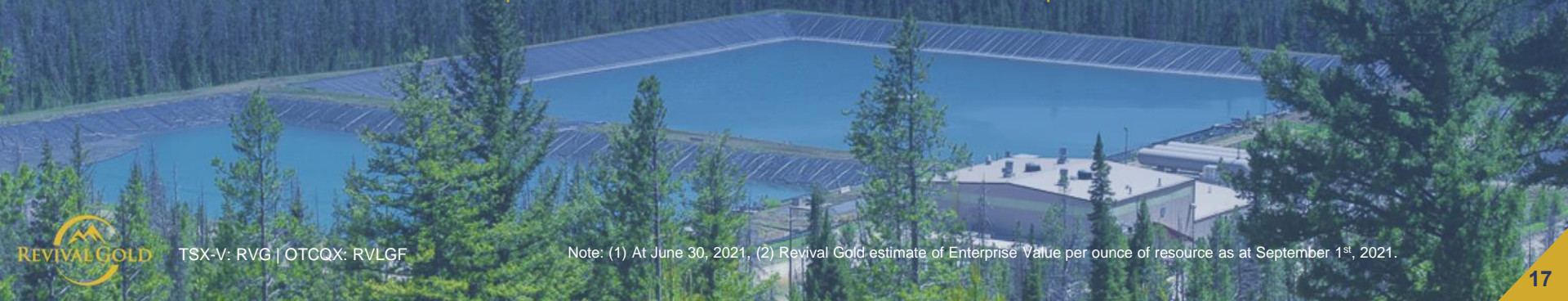
- Largest past producer in Idaho
- Significant “head start” with existing infrastructure
- Strong economics for 1<sup>st</sup> Phase HL re-start

## ADVANCING TOWARD PRODUCTION...

- Est. C\$6 million cash<sup>1</sup>
- Near-term 72,000 oz/yr open pit heap leach in US
- Engineering, permitting preparations in progress
- Q1 resource update, 2022 PFS

## CATALYTIC OPPORTUNITY...

- Ongoing exploration, high grade results
- At an inflection point for potential large mill phase
- Attractive valuation at US\$11/oz Au<sup>2</sup>





## **REVIVAL GOLD INC.**

145 King St. W., Suite 2870  
Toronto, Ontario  
M5H 1J8

**HUGH AGRO** | President & CEO

**LISA ROSS** | CFO

info@revival-gold.com  
416-366-4100

TSX-V: RVG  
OTCQX: RVLGF



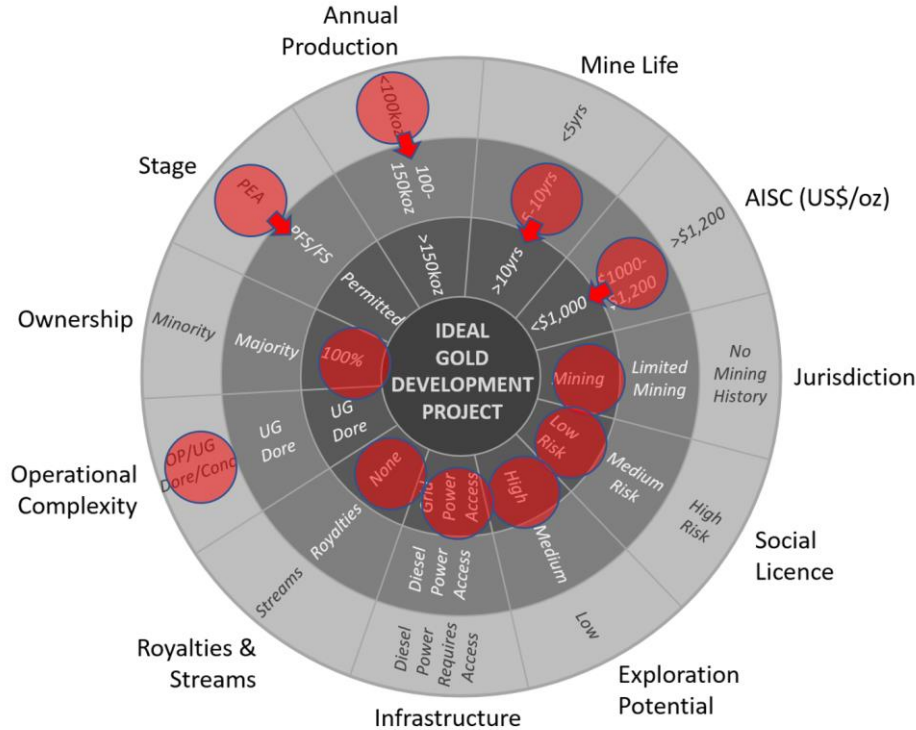


## APPENDIX



# A WORLD CLASS OPPORTUNITY

## Beartrack-Arnett – Key Attributes<sup>1</sup>



 RVG position on criteria

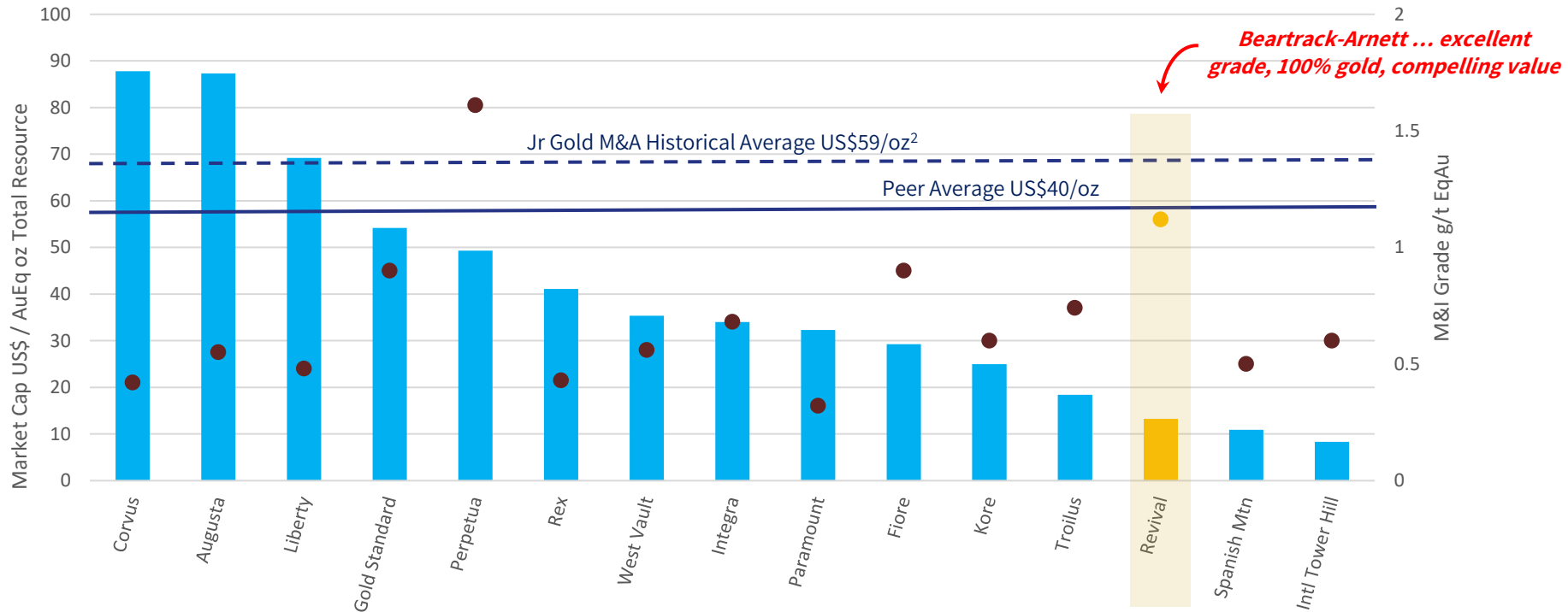
Source: Cupel Advisory at Deutsche Goldmesse, May 2021, adapted

Notes: (1) See NI-43-101 TR dated December 17<sup>th</sup>, 2020 for further details, (2) Enterprise Value per ounce gold in resource as at September 1<sup>st</sup>, 2021.

- **Large** mesothermal gold system, +5 km strike, open, 5,800 ha land position
- Idaho, USA – **world’s best rated policy** jurisdiction
- **Infrastructure**, access road & hydro power to site
- **Near-term** heap leach cash flow from mine restart
- Large 2<sup>nd</sup> phase **mill opportunity**
- **High grades** – multiple +5 g/t intercepts to-date
- Brownfield site; **favorable permitting status**
- Supportive **community** within one hour’s drive, no camp required
- Institutional **ownership and support**
- US\$11/ounce current market **value**<sup>2</sup>

# RELATIVE VALUE

Peer Companies Ranked by Market Cap/oz AuEq Resource<sup>1</sup>



*Beartrack-Arnett ... excellent grade, 100% gold, compelling value*

Jr Gold M&A Historical Average US\$59/oz<sup>2</sup>

Peer Average US\$40/oz



TSX-V: RVG | OTCQX: RVLGF

Notes: (1) Sourced from public company filings, (2) RBC July 2021 report.

# LEADERSHIP



**Hugh Agro**  
President & CEO  
B.Sc. (Mining Engineering),  
MBA, P.Eng.  
Mining engineer and  
executive. Former EVP,  
Kinross Gold.



**Lisa Ross**  
VP and CFO  
B.Comm., CPA, CA  
Accounting and finance  
professional. Work  
experience with both  
majors and juniors.



**Steve Priesmeyer**  
VP Exploration  
B.Sc. (Geology), M.Sc.  
(Geology), C.P.G.  
Geologist with  
experience in projects  
from grassroots through  
feasibility. QP for NI 43-  
101 TRs



**Pete Blakeley**  
General Manager  
B.Sc. (Geological  
Engineering)  
Geological engineer,  
former Site Manager,  
Meridian Beartrack and  
Chief Engineer, Andean  
Resources.



**Wayne Hubert**  
Non-Exec Chairman  
B.Sc. (Chemical  
Engineering), MBA  
Former CEO of Andean  
Resources. Former  
senior executive with  
Meridian Gold Inc.



**Rodney Cooper**  
Sr. Technical Advisor  
B.Sc. (Hon, Mining),  
P.Eng., M.B.A., Acc. Dir.  
Senior mining executive  
with operational,  
technical, construction  
and financial experience  
in over 30 jurisdictions  
worldwide.



**Debra Struhsacker**  
Sr. Permitting &  
Government  
Relations Advisor  
B.A. (Geology &  
French), M.Sc.  
(Geology), C.P.G.  
Hardrock mining  
policy expert.



**Opal Adams**  
Permitting & NEPA  
Specialist  
B.Sc. (Geology), M.Sc.  
(Geology)  
Specialist in permitting  
and environmental  
document preparation  
with extensive  
experience in the  
Western US.

# BOARD



**Wayne Hubert**  
Non-Exec Chairman  
B.Sc. (Chemical Engineering), MBA  
Former CEO of Andean Resources. Former senior executive with Meridian Gold Inc.



**Hugh Agro**  
President & CEO  
B.Sc. (Mining Engineering), MBA, P.Eng.  
Mining engineer and executive. Former EVP, Kinross Gold.



**Don Birak**  
Director  
B.Sc., M.Sc. (Geology)  
Former SVP, Coeur Mining and VPX AngloGold NA. IMA Board. Fellow of AusIMM, SME Regis. Mem., QP for NI 43-101 TRs.



**Rob Chausse**  
Director  
B.Comm., CA  
CFO, New Gold Inc. and former CFO, Richmond Mines Inc. Senior mining executive.



**Maura Lendon**  
Director  
B.A., LL.B, LL.M., MBA, ICD.D  
Internationally experienced mining executive and general counsel. Previously with HudBay Minerals and Primero Mining.



**Mike Mansfield**  
Director  
CPA, CA, CFA  
Extensive public markets expertise with venture companies.



**Carmelo Marelli**  
Director  
CPA, CA, CGA  
Principal, Marelli Support Services. Highly accomplished business and accounting services professional.

# PROPERTY AGREEMENTS

## **Beartrack: Key terms with subsidiary of Yamana Gold announced September 7, 2017 (as amended May 8, 2019 and May 20, 2020)**

- 1 MM shares and US\$250,000 paid on close; further 3 MM shares to be paid over four years (all have now been issued)
- US\$10.0 MM in exploration over five years to September 29, 2022; including US\$8.0 MM by September 29, 2021 (of which approximately US\$9.5 MM had been expended by June 30<sup>th</sup>, 2021)
- Funding site operating and maintenance costs in year five of the Agreement (estimated to be approx. US\$850,000)
- Payment of the greater of US\$6/oz of resource or US\$15/oz in reserve in year seven (2024) with 1.50% NSR, 0.50% capped at US\$2 MM
- Assume bonding and site operating and maintenance costs on close of acquisition (approx. US\$500k to US\$750k p.a.)

## **Arnett: Terms announced June 30, 2017 (as amended April 9, 2020). Additional properties acquired and announced on July 24, 2018**

- As at May 31<sup>st</sup>, 2021, remaining property acquisition payments for a 100% interest in all Arnett properties total US\$750,000 (being US\$250,000 in June 2022 and an optional US\$500,000 in June 2022)
- Various NSRs apply ranging from 1% to 2% with buy-back rights for all totalling US\$4MM



# BEARTRACK-ARNETT 2020 RESOURCE

Resource Category	Tonnes (’000 t)	Gold Grade (g/t Au)	Contained Gold (000 oz)
<b><i>Indicated Leach</i></b>			
Beartrack – Open Pit	11,900	0.56	215
Arnett – Open Pit	2,500	0.65	52
<b><i>Indicated Mill</i></b>			
Beartrack – Open Pit	22,216	1.52	1,089
Beartrack – Underground	NA	NA	NA
<b>Total Indicated</b>	<b>36,616</b>	<b>1.15</b>	<b>1,356</b>
<b><i>Inferred Leach</i></b>			
Beartrack – Open Pit	9,961	0.53	169
Arnett – Open Pit	8,200	0.55	144
<b><i>Inferred Mill</i></b>			
Beartrack – Open Pit	22,228	1.19	850
Beartrack - Underground	6,700	2.19	471
<b>Total Inferred</b>	<b>47,089</b>	<b>1.08</b>	<b>1,638</b>

# BEARTRACK-ARNETT 2020 RESOURCE (*cont'd*)

1. Effective date of December 10, 2019. CIM (2014) definitions were used for Mineral Resource classification.
2. Qualified Persons:  
Mark B. Mathisen, C.P.G, Ryan Rodney, C.P.G., Kathleen A. Altman, Ph.D., P.E.  
Mineral Resources were tabulated for model blocks with positive net value located within an optimized conceptual pit.
3. The price, recovery, and cost data translate to a breakeven gold cut-off grade of approximately 0.52 g/t Au for mineral resources amenable to the mill option and open pit mining; and 0.17 g/t Au for the mineral resources amenable to the leach option and open pit mining at Beartrack; a breakeven gold cut-off grade of approximately 1.26 g/t Au for the incremental underground mill option at Beartrack, and approximately 0.19 g/t Au for the leach option and open pit mining at Arnett. The cut-off grades include considerations of metal price, process plant recovery, mining, processing, and general and administrative costs. A gold price US\$1,400 per ounce was used in the estimation. Additional details below.
4. Tonnes are based on bulk density of each lithologic unit ranging at Beartrack from 2.0 t/m<sup>3</sup> to 2.75 t/m<sup>3</sup>. An average bulk density of 2.35 t/m<sup>3</sup> was used at Arnett.
5. Leachability is yet to be determined and further metallurgical studies are required to fully understand the behaviour of transitional and sulfide ores when mixed with readily leachable oxide materials. Leach material defined by cyanide soluble grade leach characteristics.
6. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
7. Rounding may result in apparent discrepancies between tonnes, grade, and contained metal content. The geological model supporting the mineral resource model is based on interpretations based on drilling and mapping which may change with more data. The metallurgical sampling data may not be representative of the material as a whole, or may have significant variations locally in the metallurgical characteristics that could affect cost or recoveries.
8. The cut-off grade for the open pit mill resource assumes a 20,000 tpd flotation mill with pressure oxidation of flotation concentrate followed by cyanidation of the concentrate and the flotation tailings, with gold recovery of 94%, pit slopes of 37-50%, mining costs of \$2.25 per tonne, re-handle costs of \$0.10 per tonne, G&A costs of \$0.50-\$1.00 per tonne and a mill processing cost of \$18.46 per tonne.
9. The cut-off grade for the mineral resources amenable to underground mining and mill processing assumes a 3,000 tpd, ramp-access, mechanized mine with a bulk mining method and mining cost of \$35.00 per tonne.
10. The cut-off grade for the mineral resources amenable to open pit mining and heap leach processing assumes recoveries of 85% of cyanide soluble gold at Beartrack and 75% of contained gold at Arnett. Pit slopes of 37-50%. Mining costs were assumed to be \$2.25 per tonne, G&A costs of \$0.50-\$1.00 per tonne and heap leach processing costs of \$3.25 per tonne processed.

# 2020 RESOURCE: STATISTICS<sup>1</sup>

## Drill Hole Data

	Beartrack (core & RC holes)		Arnett (only core holes used)	
	Number	Meters	Number	Meters
Pre-2012 (Meridian)	471	64,084	11	1,337
2012 – 2019 (Yamana & RVG)	53	22,625	28	4,758
<b>Total</b>	<b>524</b>	<b>86,709</b>	<b>39</b>	<b>6,095</b>
<i>... includes core holes</i>	226		39	
<i>... of which RVG drilled ('17-'19)</i>	32	11,866	28	4,758

## Geostatistics

- Mineral Resources estimated using Inverse Distance Squared (ID<sup>2</sup>). At Beartrack, ID<sup>2</sup> numbers compared favorable with Inverse Distance cubed (ID<sup>3</sup>) and Ordinary Kriging. At Arnett ID<sup>2</sup> numbers compared favorably with Nearest Neighbor method
- Blocks measure 6.1 m (20 feet) in each direction
- Drill hole spacing:
  - Indicated Resource: approximately 30 meters (100 feet)
  - Inferred Resource: approximately 60 meters (200 feet)

# FAVOURABLE METALLURGY

## Oxide/Heap Leach Material

- **Beartrack previously operated as a heap leach mine**
  - Processed at 13,600 tpd of heap leach material with a 2-stage crush to minus 2-inch size
  - Recovery averaged 88% of cyanide soluble gold (approximately **70% of contained gold**)<sup>1</sup>.
- **Arnett has been the subject of past test work** including bottle-roll and column leach testing by Kappes Cassidy and Meridian in the 1990's<sup>2</sup> with indicated gold recoveries of 73-93%

Heap Leach Phase PEA Material Processed	Material Processed (Tonnes M)	Heap Leach Gold Recovery
Oxide	19	87%
Transition	5	55%
Sulfide	6	28%
<b>Heap Leach PEA Total/Average</b>	<b>30</b>	<b>60%</b>



## Sulphide/Mill Material

- **Test work on sulphide material in 2019** by SGS under RPA's direction with input from John O. Marsden LLC achieved overall gold recoveries of 94-95%. Recoveries appear independent of grind size from P<sub>80</sub> 107 µm to P<sub>80</sub> 147 µm. Mass pull was 12-13%<sup>3</sup>
- RPA recommended a **flotation & POX flow-sheet and 94% recovery** for Beartrack sulphides<sup>3</sup>

# HL PROJECT DETAILS

## Modeled after prior operation

- 12,000 tonnes/day open pit, heap leach operation
- 0.87 g/t Au head grade, 2.7:1 strip ratio, 60% average recovery
- Modular 2-stage crush to -2 inch; no agglomeration; conveyor stacking
- Utilizes existing infrastructure
- Permitting through NEPA process
- Heap leach phase PFS and **decision on re-start by YE 2022**



See press release dated November 17<sup>th</sup>, 2020 and NI-43-101 TR dated December 17<sup>th</sup>, 2020 for further details.

# 1<sup>st</sup> PHASE PRODUCTION SCHEDULE<sup>1</sup>

*Potential addition of  
2-3 years to mine life?*

Item/Year		PP1	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Life of Mine
Mined Processed Material	Tonnes/Day	n. a.	12,003	12,003	12,003	12,003	12,003	12,004	10,737	11,822
Mined Processed Material	Tonnes '000	0	4,381	4,381	4,381	4,381	4,381	4,382	3,919	30,206
Mined Waste	Tonnes '000	5,573	11,953	11,953	11,953	11,953	11,953	11,952	8,290	85,579
Mined Total	Tonnes '000	5,573	16,334	16,334	16,334	16,334	16,334	16,334	12,209	115,786
Stripping Ratio	Waste to Processed Material	n. a.	2.7	2.7	2.7	2.7	2.7	2.7	2.1	2.8
Head Grade	g/t Au	0.00	1.13	0.82	0.77	1.20	0.87	0.77	0.52	0.87
Contained Gold	Ounces	0	159,475	116,084	107,786	169,045	122,459	107,922	65,234	848,005
Recovery	% (FA)	0%	47%	63%	65%	46%	60%	73%	89%	60%
<b>Recovered Gold</b>	<b>Ounces</b>	<b>0</b>	<b>75,177</b>	<b>73,263</b>	<b>70,084</b>	<b>77,462</b>	<b>73,620</b>	<b>78,494</b>	<b>57,916</b>	<b>506,016</b>

Note: (1) See NI-43-101 TR dated December 17<sup>th</sup>, 2020 and Revival Gold press release dated November 17<sup>th</sup>, 2020 for further details.

# CAPITAL COST SUMMARY

*38% of initial capital*

*\$200 per oz of production*

Item	Pre-Production Capital (US\$ M)	Sustaining Capital (US\$ M)	Life of Mine Capital (US\$ M)
Open pit mine	\$16	\$5	\$21
Heap Leach facilities	\$12	\$40	\$52
Process Facilities	\$19	\$2	\$21
Infrastructure	\$15	\$3	\$18
Indirect Costs	\$10	\$2	\$12
Owner's Costs	\$8	\$0	\$8
Contingency	\$20	\$10	\$30
<b>Subtotal</b>	<b>\$100</b>	<b>\$62</b>	<b>\$162</b>
Mine Equipment Lease	\$21	\$8	\$29
Working Capital	\$7	-\$7	\$0
Reclamation / Closure	\$4	\$13	\$17
<b>Grand Total</b>	<b>\$132</b>	<b>\$75</b>	<b>\$207</b>

# 1<sup>st</sup> PHASE ECONOMICS

*\$36 million  
average free cash flow/year*

## Robust Project Economics<sup>1</sup>

**\$1,550/oz Gold PEA Base Case**  
*(equivalent to consensus LT gold price<sup>2</sup>)*

Avg Annual Production	<b>72,000 oz Au/yr</b>
Pre-Production Capex	<b>\$100 M</b>
LOM Sustaining Capex	<b>\$62 M</b>
Life of Mine (LOM)	<b>7 years</b>
Head Grade (diluted)	<b>0.87 g/t Au</b>
Avg Recovery	<b>60%</b>
LOM Production	<b>506,000 oz Au</b>
Avg Cash Costs	<b>\$809/oz</b>
Avg AISC	<b>\$1,057/oz</b>
Royalty	<b>\$19/oz</b>

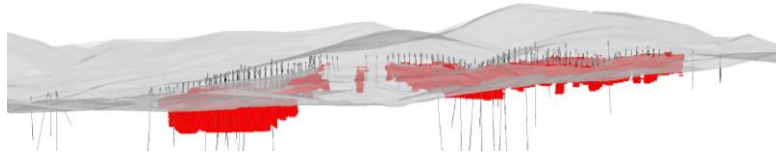
		PEA Base Case		
Gold Price	US\$/oz	\$1,550	\$1,750	\$1,950
Post-Tax	NPV <sub>(5%)</sub>	\$88M	\$150M	\$211
	IRR	25%	38%	49%
	Payback	3.0 yrs	2.2 yrs	1.8 yrs



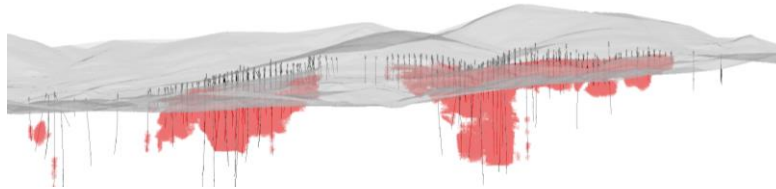
# EVOLUTION OF BEARTRACK BLOCK MODEL

**\$5/ounce discovery cost to-date**

**1996**  
*with follow-up drilling*

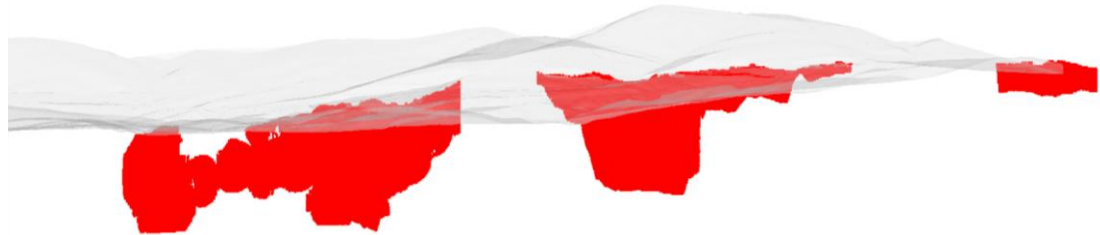


**2018**  
*with follow-up drilling*



**+50%**

**2020**



Notes: 3D view looking down and to the N-W; Topo surface in grey; blocks shown in red are all above 0.27 g/t Au. See NI 43-101 TR dated December 18th, 2020 for further details. Less than US\$15 million in equity financing between 2017 start of exploration and 2020 release of resource.

# EXPLORATION TARGETS

Haidee Target

Roman's Trench

(21 m of 1.90 g/t Au and  
18 m of 1.95 g/t Au<sup>1</sup>)

Joss &  
South Pit  
Targets

North Pit  
& Moose  
Targets

2 km

Approximate Scale



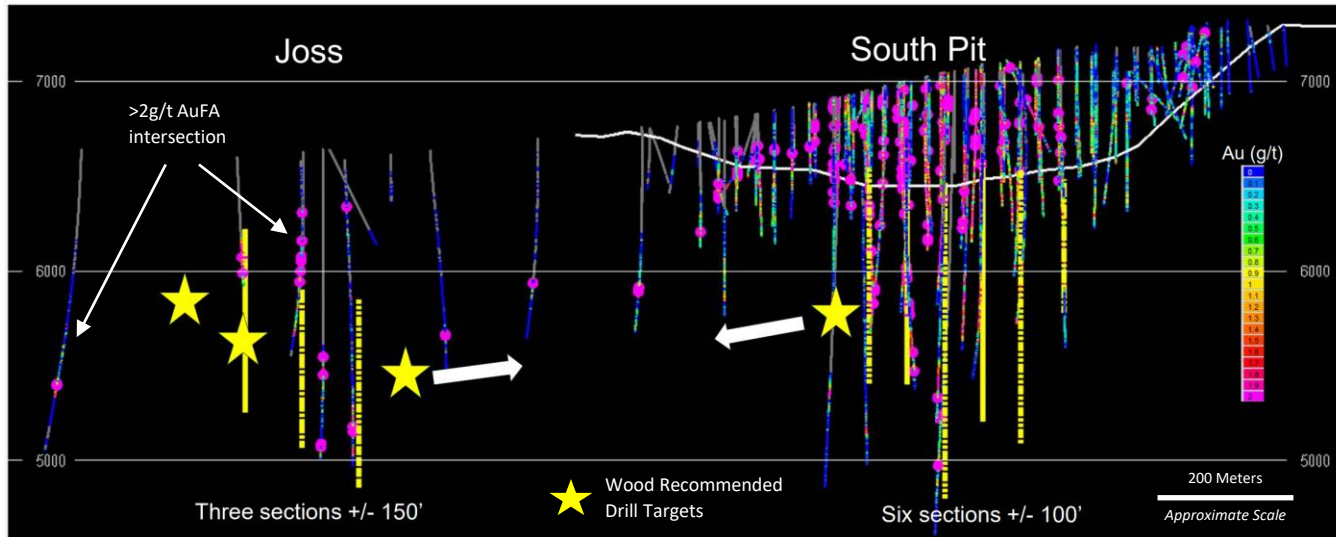
Areas of High Gold Prospectivity  
(after Mira Geoscience July 2021)

Note: (1) Historical RC drilling at Roman's Trench by American Gold Resources in the 1990's.

## Beartrack-Arnett Project Area (3D View)

Targets and mineralized system. Targets are generally associated with structure (in grey) and high magnetic residual values that could correspond to high heat intrusive centers (in purple).

# BEARTRACK UNDERGROUND OPPORTUNITY



*Mineralized envelopes >2g/t Au with horizontal widths of 9 – 24 meters interpreted on 3 sections at Joss and with widths of 4 – 50 meters interpreted on 6 sections at South Pit.*

Wood plc, August 2021

# JOSS ZONE

## High grades

- **4.58 g/t gold over 10.1 meters** within 2.29 g/t gold over 45.7 meters in BT20-235D<sup>1</sup>
- **6.84 g/t gold over 3.9 meters** within 2.41 g/t gold over 43.9 meters in BT20-227D<sup>1</sup>

See Revival Gold February 22<sup>nd</sup>, 2021 press release for detailed results.



*PCSZ with high grade quartz-arsenopyrite-pyrite veinlets hosted in within foliated Yellowjacket metasedimentary rock.*



## **REVIVAL GOLD INC.**

145 King St. W., Suite 2870  
Toronto, Ontario  
M5H 1J8

**HUGH AGRO** | President & CEO

**LISA ROSS** | CFO

info@revival-gold.com  
416-366-4100

TSX-V: RVG  
OTCQX: RVLGF

